

**COUNTY OF ATLANTIC
STATE OF NEW JERSEY**

**FINANCIAL STATEMENTS
AND
SUPPLEMENTAL DATA**

DECEMBER 31, 2023

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

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INDEPENDENT AUDITORS' REPORT

INDEPENDENT AUDITORS' REPORT

To the County Executive and the Board of County Commissioners of
The County of Atlantic,
State of New Jersey

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements – regulatory basis of the various funds and account group of the County of Atlantic, State of New Jersey (the “County”), as of and for the year ended December 31, 2023, and the related notes to financial statements, which collectively comprise the County’s basic financial statements, as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective regulatory basis financial position of each fund and account group of the County as of December 31, 2023, and the regulatory basis changes in financial position for the year then ended, in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note A to the financial statements.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund and account group of the County as of December 31, 2023, or the changes in financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (“GAAS”), the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and requirements of audit prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS as well as the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and requirements of audit prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and requirements of audit prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, we:

- exercise professional judgement and maintain professional skepticism throughout the audit,
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements,
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed,
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, and
- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, which raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the County's 2022 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 3, 2023, in accordance with the financial reporting provisions described in Note A. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2022, is consistent, in all material respects, with the audited financial statements from which it has been derived.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplemental schedules, as listed in the table of contents, as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to, the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole, on the basis of accounting described in Note A.

Other Information

Management is responsible for the other information included in the financial statements. The other information comprises the supplementary information, as listed in the table of contents, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 2, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Warren A. Broudy, CPA, CGFM, PSA, CGMA, CMFO
Registered Municipal Accountant
License No. 554

MERCADIEN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

July 2, 2024

**EXHIBIT – A
CURRENT FUND**

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

A

CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE

December 31, 2023 and 2022

| <u>Assets</u> | <u>Ref.</u> | <u>2023</u> | <u>2022</u> |
|--|-------------|--------------------------|--------------------------|
| Current Fund: | | | |
| Cash and Cash Equivalents | A-4 | \$ 93,768,523.47 | \$ 84,245,700.29 |
| Change Funds | A-6 | 1,310.00 | 1,310.00 |
| | | <u>93,769,833.47</u> | <u>84,247,010.29</u> |
| Receivables with Full Reserves: | | | |
| Added and Omitted County Taxes | A-7 | 1,600,719.59 | 1,013,317.34 |
| | | <u>1,600,719.59</u> | <u>1,013,317.34</u> |
| Total Current Fund | | <u>95,370,553.06</u> | <u>85,260,327.63</u> |
| Federal State Grant Fund: | | | |
| Due from Current Fund | A | 23,174,272.86 | 21,828,768.78 |
| Grants Receivable | A-14 | 74,008,661.87 | 66,484,025.87 |
| Total Federal and State Grant Fund | | <u>97,182,934.73</u> | <u>88,312,794.65</u> |
| Total Assets | | <u>\$ 192,553,487.79</u> | <u>\$ 173,573,122.28</u> |
| <u>Liabilities, Reserves and Fund Balance</u> | | | |
| Current Fund: | | | |
| Liabilities: | | | |
| Appropriation Reserves | A-3 | \$ 12,586,918.58 | \$ 10,488,230.42 |
| Encumbrances Payable | A-3 | 9,962,197.73 | 11,065,028.90 |
| Accounts Payable | A-11 | 3,024,747.04 | 1,578,453.50 |
| Voucher Payable - Transfer Tax | A-20 | 1,386,874.40 | 2,702,882.02 |
| Prepaid Revenue | A-4 | 83,263.15 | 81,374.95 |
| Due to Federal and State Grant Fund | A | 23,174,272.86 | 21,828,768.78 |
| Payroll Deductions Payable | A-12 | 10,511,119.12 | 6,636,178.35 |
| | | <u>60,729,392.88</u> | <u>54,380,916.92</u> |
| Reserve for Receivables | A | 1,600,719.59 | 1,013,317.34 |
| Fund Balance | A-1 | 33,040,440.59 | 29,866,093.37 |
| Total Current Fund | | <u>95,370,553.06</u> | <u>85,260,327.63</u> |
| Federal and State Grant Fund: | | | |
| Due to State of New Jersey | A-19 | 449,527.65 | 879,222.44 |
| Encumbrances Payable | A-17 | 28,689,768.43 | 23,808,513.63 |
| Unappropriated Reserves | A-15 | 17,737,664.10 | 21,693,625.78 |
| Appropriated Reserves | A-16 | 50,305,974.55 | 41,931,432.80 |
| Total Federal and State Grant Fund | | <u>97,182,934.73</u> | <u>88,312,794.65</u> |
| Total Liabilities, Reserves and Fund Balance | | <u>\$ 192,553,487.79</u> | <u>\$ 173,573,122.28</u> |

CURRENT FUND
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Years Ended December 31, 2023 and 2022

| | Ref. | 2023 | 2022 |
|---|------|-------------------------|-------------------------|
| Revenues: | | | |
| Fund Balance Utilized | A-2 | \$ 14,924,442.00 | \$ 11,099,262.00 |
| Miscellaneous Revenues Anticipated | A-2 | 107,517,757.09 | 110,964,265.59 |
| Receipts from Current Taxes | A-2 | 172,673,817.34 | 160,682,677.42 |
| Non-Budget Revenues | A-2 | 1,556,460.15 | 1,286,448.16 |
| Other Credits to Income: | | | |
| Unexpended Balance of Prior Year | | | |
| Appropriation Reserves | A-10 | 10,133,913.91 | 11,250,861.30 |
| Grant Encumbrances Cancelled | A-17 | 38,762.14 | 40,939.82 |
| Prior Year Accounts Payable & CY Appropriations Cancelled | | 73,736.70 | 93,257.61 |
| Total Revenues | | <u>306,918,889.33</u> | <u>295,417,711.90</u> |
| Expenditures: | | | |
| Budget Appropriations: | | | |
| Operations: | | | |
| Salaries and Wages | A-3 | 84,318,406.00 | 80,698,042.00 |
| Other Expenses | A-3 | 153,074,500.34 | 147,542,596.11 |
| Capital Improvements | A-3 | 7,390,000.00 | 4,549,223.00 |
| Debt Service | A-3 | 20,349,259.99 | 22,016,365.92 |
| Deferred Charges and Statutory Expenditures | A-3 | 23,592,016.24 | 21,768,604.98 |
| Refund Prior Year Revenue | | 2,632.99 | 80,279.93 |
| Other | | 93,284.55 | - |
| Total Expenditures | | <u>288,820,100.11</u> | <u>276,655,111.94</u> |
| Statutory Excess to Fund Balance | | 18,098,789.22 | 18,762,599.96 |
| Fund Balance January 1 | A | 29,866,093.37 | 22,202,755.41 |
| Decreased by Amount Utilized as Anticipated Revenue | A-2 | <u>14,924,442.00</u> | <u>11,099,262.00</u> |
| Fund Balance December 31 | A | <u>\$ 33,040,440.59</u> | <u>\$ 29,866,093.37</u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

A-2

CURRENT FUND
STATEMENT OF REVENUES

Year Ended December 31, 2023

| | Ref. | Anticipated | | Realized | Excess (Deficit) |
|---|------|------------------|------------------------------|------------------|---------------------|
| | | Budget | Special N.J.S.A. 40A:4-87 | | |
| Surplus Anticipated | A-1 | \$ 14,924,442.00 | \$ - | \$ 14,924,442.00 | \$ - |
| Miscellaneous Revenues: | | | | | |
| County Clerk | A-9 | 3,974,715.00 | - | 4,429,973.04 | 455,258.04 |
| Surrogate | A-9 | 162,750.00 | - | 172,414.55 | 9,664.55 |
| Sheriff | A-9 | 959,842.00 | - | 1,075,142.82 | 115,300.82 |
| Interest on Investments and Deposits | A-9 | 400,000.00 | - | 2,934,588.95 | 2,534,588.95 |
| Medicaid Reimbursement - Nursing Home & Home Care | A-9 | 9,675,000.00 | - | 10,948,184.38 | 1,273,184.38 |
| Fees and Permits | A-9 | 100,000.00 | - | 152,285.77 | 52,285.77 |
| Rental of County Offices | A-9 | 1,671,700.00 | - | 2,112,706.89 | 441,006.89 |
| Correction Department - NJ Reimbursement for State Prisoners | A-9 | 1,000,000.00 | - | 2,249,284.64 | 1,249,284.64 |
| Sale of Food - Central Supply Items, Nutrition Project | A-9 | 1,430,000.00 | - | 1,334,190.89 | (95,809.11) |
| City of Atlantic City Contracts | A-9 | 684,834.00 | - | 719,267.91 | 34,433.91 |
| Refunds - Insurance, Telephone, etc. | A-9 | 1,504,431.00 | - | 2,210,930.54 | 706,499.54 |
| Bail Bond Forfeitures | A-9 | 20,000.00 | - | 19,625.00 | (375.00) |
| Central Municipal Courts | A-9 | 2,183,580.00 | - | 2,227,604.45 | 44,024.45 |
| Public Health - Indirect Cost Reimbursement | A-9 | 1,340,116.00 | - | 1,340,116.00 | - |
| Detention Housing - Cumberland | A-9 | 300,000.00 | - | 137,572.50 | (162,427.50) |
| Detention Housing | A-9 | 935,000.00 | - | 943,637.27 | 8,637.27 |
| Economic Development | A-9 | 900,000.00 | - | 900,000.00 | - |
| State Aid - County College Bonds (NJSA 18A:64A:22.6) | A-9 | 3,202,346.34 | - | 3,202,346.34 | - |
| Constitutional Officer Reimbursement - Sheriff | A-9 | 30,705.00 | - | - | (30,705.00) |
| Constitutional Officer Reimbursement - Clerk | A-9 | 30,705.00 | - | - | (30,705.00) |
| Constitutional Officer Reimbursement - Surrogate | A-9 | 30,705.00 | - | - | (30,705.00) |
| Constitutional Officer Reimbursement - Prosecutor | A-9 | 96,238.00 | - | - | (96,238.00) |
| Subtotal | | 30,632,667.34 | - | 37,109,871.94 | 6,477,204.60 |
| State Assumption of Costs of County Social and Welfare and Psychiatric Facilities: | | | | | |
| Social and Welfare Services (c.66, P.L. 1990): | | | | | |
| Supplemental Security Income | A-9 | 852,615.00 | - | 921,703.00 | 69,088.00 |
| Psychiatric Facilities (c.73, P.L. 1990) | | | | | |
| Board of County Patients in State and Other Institutions | A-9 | 14,000.00 | - | 12,531.75 | (1,468.25) |
| Subtotal | | 866,615.00 | - | 934,234.75 | 67,619.75 |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

CURRENT FUND
STATEMENT OF REVENUES (CONTINUED)

Year Ended December 31, 2023

| Ref. | Anticipated | | Realized | Excess (Deficit) |
|--|--------------|------------------------------|--------------|---------------------|
| | Budget | Special N.J.S.A. 40A:4-87 | | |
| Public and Private Revenues Offset with Appropriations: | | | | |
| Area Plan Grant CY23 | 2,821,668.00 | 2,153,401.07 | 4,975,069.07 | - |
| CBVI FY23 | - | 110,000.00 | 110,000.00 | - |
| Community Covid 19 Response 21-22 | - | 750,000.00 | 750,000.00 | - |
| High Intensity Drug Trafficking Areas (HIDTA) 2023 | - | 177,000.00 | 177,000.00 | - |
| NJ DCA- LEAP County Coordinator 23-24 | - | 75,000.00 | 75,000.00 | - |
| NJ DCA- LEAP Implementation 23-24 | - | 45,000.00 | 45,000.00 | - |
| NJ DCA-Small Cities CDBG COVID19 CV1 2020 | - | 697,114.00 | 697,114.00 | - |
| NJ DCA-Small Cities CDBG COVID19 CV2 2020 | - | 2,563,402.00 | 2,563,402.00 | - |
| NJ DCF Promising Paths to Success 2., 23AMAR | 5,000.00 | - | 5,000.00 | - |
| NJ DCF Youth Service Coordinator CY23 | - | 42,612.00 | 42,612.00 | - |
| NJ DCF-Child Advocacy Center 22-23 | - | 227,598.59 | 227,598.59 | - |
| NJ DEP-Clean Communities Grant FY23 | - | 147,008.70 | 147,008.70 | - |
| NJ DH&SS-Respite Care Program FY23 | - | 223,427.00 | 223,427.00 | - |
| NJ DH&SS-State Health Insurance Program (SHIP) FY2023 | - | 39,000.00 | 39,000.00 | - |
| NJ DHS Medication Assisted Treatment (MAT) 23-24 | - | 603,984.00 | 603,984.00 | - |
| NJ DHS-Disaster Response Crisis Counseling (DRCC) 23-24 | - | 30,000.00 | 30,000.00 | - |
| NJ DHS-Family Success Center 22-23 (formerly CFI) | - | 19,600.00 | 19,600.00 | - |
| NJ DHS-Family Success Center 23-24 (formerly CFI) | - | 1,088,453.00 | 1,088,453.00 | - |
| NJ DHS-Mental Health Administrator CY23 | - | 6,000.00 | 6,000.00 | - |
| NJ DHS-PASP 23-24 | - | 41,634.00 | 41,634.00 | - |
| NJ DL&PS- Atlantic Cape Community Traffic Safety Program 23-24 | - | 271,945.00 | 271,945.00 | - |
| NJ DL&PS- Atlantic Cape Non Motorized 23-24 | - | 25,000.00 | 25,000.00 | - |
| NJ DL&PS- Atlantic Cape Occupant Protection 23-24 | - | 118,880.00 | 118,880.00 | - |
| NJ DL&PS JJC Family Court CY 23 | - | 151,144.00 | 151,144.00 | - |
| NJ DL&PS JJC JDAI Innovations CY2023 | 120,000.00 | - | 120,000.00 | - |
| NJ DL&PS JJC Program Management CY23 | - | 90,000.00 | 90,000.00 | - |
| NJ DL&PS JJC Program Services CY 23 | - | 413,692.00 | 413,692.00 | - |
| NJ DL&PS-Justice Assistance Grant (JAG) FY18 | 116,669.00 | - | 116,669.00 | - |
| NJ DL&PS Justice Assistance Grant (JAG) FY19 | - | 96,855.00 | 96,855.00 | - |
| NJ DL&PS Justice Assistance Grant (JAG) FY20 | - | 68,556.00 | 68,556.00 | - |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

CURRENT FUND
STATEMENT OF REVENUES (CONTINUED)

Year Ended December 31, 2023

| Ref. | Anticipated | | Realized | Excess (Deficit) |
|---|-------------|------------------------------|--------------|---------------------|
| | Budget | Special N.J.S.A. 40A:4-87 | | |
| NJ DL&PS-Body Armor Replacement Program 2022 | 23,792.65 | - | 23,792.65 | - |
| NJ DL&PS-Body Worn Camera SFY21 | 71,330.00 | - | 71,330.00 | - |
| NJ DL&PS-Click It or Ticket Grant 2023 | - | 105,000.00 | 105,000.00 | - |
| NJ DL&PS-Distracted Driving Crackdown 2023 | - | 67,900.00 | 67,900.00 | - |
| NJ DL&PS-DRE Impaired Driving 23-24 | - | 289,000.00 | 289,000.00 | - |
| NJ DL&PS-DWI Central Municipal Court | - | 324.49 | 324.49 | - |
| NJ DL&PS-Highway Traffic Safety 22-23 | - | 120,000.00 | 120,000.00 | - |
| NJ DL&PS-Insurance Fraud 2023 | - | 250,000.00 | 250,000.00 | - |
| NJ DL&PS-Sexual Assault Response Team/FNE 2022-2023 | - | 185,594.00 | 185,594.00 | - |
| NJ DL&PS-State Facilities Education Act FY22-23 | - | 9,000.00 | 9,000.00 | - |
| NJ DL&PS-Stop VAWA 23-24 | - | 69,056.00 | 69,056.00 | - |
| NJ DL&PS-Victim Witness Assistance Grant (VOCA) 23-24 | - | 718,804.00 | 718,804.00 | - |
| NJ DM&VA-Veterans Trans 23-24 | - | 17,000.00 | 17,000.00 | - |
| NJ DOE - GED Testing Income | 341.25 | - | 341.25 | - |
| NJ DOL - Smart Steps 23-24 | - | 1,605.00 | 1,605.00 | - |
| NJ DOL - Workforce Learning Link 22-23 | - | 45,000.00 | 45,000.00 | - |
| NJ DOL - Workforce Learning Link 23-24 | - | 75,000.00 | 75,000.00 | - |
| NJ DOL-NJ Youth Corps 23-24 | - | 434,130.00 | 434,130.00 | - |
| NJ DOL-NJYC Career Advancement 23-25 | - | 172,500.00 | 172,500.00 | - |
| NJ DOL-Summer Youth Employment Prog (SYEP)FY23 | - | 682,000.00 | 682,000.00 | - |
| NJ DOL-WIOA Data Reporting 2023 | - | 12,971.00 | 12,971.00 | - |
| NJ DOL-WIOA-Adult 22-24 | - | 1,125,122.00 | 1,125,122.00 | - |
| NJ DOL-WIOA-Adult 23-25 | - | 1,357,977.00 | 1,357,977.00 | - |
| NJ DOL-WIOA-Dislocated Worker 23-25 | - | 782,631.00 | 782,631.00 | - |
| NJ DOL-WIOA-Dislocated Worker FY22-24 | - | 620,496.00 | 620,496.00 | - |
| NJ DOL-WIOA-Youth 23-25 | - | 1,465,479.00 | 1,465,479.00 | - |
| NJ DOL-Work First New Jersey SFY23 | - | 2,892,919.00 | 2,892,919.00 | - |
| NJ DOS- 2023 Primary Early Voting Election | - | 35,872.32 | 35,872.32 | - |
| NJ DOS-Council on the Arts 2023 | 217,500.00 | - | 217,500.00 | - |
| NJ DOS-General Operating Support 2023 | 26,250.00 | - | 26,250.00 | - |
| NJ DOT - County Aid FY23 | - | 6,828,550.00 | 6,828,550.00 | - |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

CURRENT FUND
STATEMENT OF REVENUES (CONTINUED)

Year Ended December 31, 2023

| Ref. | Anticipated | | Realized | Excess (Deficit) |
|---|---------------|------------------------------|---------------|---------------------|
| | Budget | Special N.J.S.A. 40A:4-87 | | |
| NJ DOT - Federal Aid FY22 | 3,484,857.55 | - | 3,484,857.55 | - |
| NJ DOT - Federal Aid FY23 | 2,156,241.40 | - | 2,156,241.40 | - |
| NJ DOT FY 2023 Local Transportation Project Fund (LTPF) | - | 372,500.00 | 372,500.00 | - |
| NJ DOT-Urban Gateway Enhancement Program 2023 | - | 32,000.00 | 32,000.00 | - |
| NJ Transit - Casino Revenue Trans Grant CY2023 (SCDRTAP) | - | 872,558.96 | 872,558.96 | - |
| NJ Transit - FTA Sec. 5310 Formula Grant FY19-Operating | - | 77,000.00 | 77,000.00 | - |
| NJ TRANSIT - NJ-JARC 2022-2023 | - | 160,000.00 | 160,000.00 | - |
| NJ Transit-CARTS FY23 | - | 458,043.00 | 458,043.00 | - |
| NJDLPS Opt for Help & Hope Grant Program 23-24 | - | 333,333.00 | 333,333.00 | - |
| NJDOC County Reentry Coordinator (CRC) Program 22-23 | - | 100,000.00 | 100,000.00 | - |
| Operation Helping Hand SFY22 | - | 123,809.50 | 123,809.50 | - |
| Operation Helping Hand SFY23 | - | 105,263.15 | 105,263.15 | - |
| Opioid Settlement Account 2022 | 60,945.14 | 913,859.88 | 974,805.02 | - |
| Overdose Data to Action - Operation Helping Hand FFY22 | - | 50,000.00 | 50,000.00 | - |
| Rowan Covid19 Vaccination 22-23 | 60,000.00 | - | 60,000.00 | - |
| Rowan University Connect & Protect LEBHR 2023 | - | 48,472.00 | 48,472.00 | - |
| SJTA-Subregional Transportation FY2024 | - | 113,600.00 | 113,600.00 | - |
| US DJ-SCAAP Grant FY22 (2023) | - | 157,817.00 | 157,817.00 | - |
| US HUD Community Development Block Grant FY2022 | 1,127,243.00 | - | 1,127,243.00 | - |
| US HUD Continuum of Care Prg 2022 | 30,131.00 | - | 30,131.00 | - |
| US HUD Continuum of Care Program FY2023 | - | 25,573.00 | 25,573.00 | - |
| US HUD HOME Investment Partnership Grant FY2022 | 709,569.00 | - | 709,569.00 | - |
| US TREAS LATCF Local Assist & Tribal Const Fund 22-23 | - | 50,000.00 | 50,000.00 | - |
| Subtotal Public and Private Revenues Offset with Appropriations | 11,031,537.99 | 32,634,066.66 | 43,665,604.65 | - |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

A-2

CURRENT FUND
STATEMENT OF REVENUES (CONTINUED)

Year Ended December 31, 2023

| | Ref. | Anticipated | | Realized | Excess (Deficit) |
|--|----------------|-------------------|------------------------------|-------------------|---------------------|
| | | Budget | Special N.J.S.A. 40A:4-87 | | |
| Increased Fees Pursuant to C370, PL 2001: | | | | | |
| County Clerk | A-9 | 1,400,000.00 | - | 1,194,133.25 | (205,866.75) |
| County Sheriff | A-9 | 407,027.00 | - | 417,477.11 | 10,450.11 |
| County Surrogate | A-9 | 205,806.00 | - | 243,663.64 | 37,857.64 |
| Other Special Items: | | | | | |
| Peer Grouping | | 78,814.00 | - | 78,814.00 | - |
| Atlantic City PILOT Program | | 17,901,000.00 | - | 17,901,000.00 | - |
| Open Space Trust | | 12,436.64 | - | 12,436.64 | - |
| American Rescue Plan Revenue Loss | | 3,594,152.62 | - | 3,594,152.62 | - |
| Hospital Option PILOT Program | | 2,361,800.00 | - | 2,366,368.49 | 4,568.49 |
| Subtotal | | 25,961,036.26 | - | 25,808,045.75 | (152,990.51) |
| Total Miscellaneous Revenues Anticipated | | 68,491,856.59 | 32,634,066.66 | 107,517,757.09 | 6,391,833.84 |
| Subtotal General Revenues | | 83,416,298.59 | 32,634,066.66 | 122,442,199.09 | 6,391,833.84 |
| Amount to be Raised by Taxation-County Purpose Tax | A-1, A-8 | 172,673,817.34 | - | 172,673,817.34 | - |
| Budget Totals | | 256,090,115.93 | 32,634,066.66 | 295,116,016.43 | 6,391,833.84 |
| Miscellaneous Revenues Not Anticipated | A-4, A-9, A-13 | - | - | 548,408.81 | 548,408.81 |
| Added and Omitted Taxes | A-7, A-13 | - | - | 1,008,051.34 | 1,008,051.34 |
| Non-Budget Revenues | A-1 | - | - | 1,556,460.15 | 1,556,460.15 |
| Total Revenue Realized | | \$ 256,090,115.93 | \$ 32,634,066.66 | \$ 296,672,476.58 | \$ 7,948,293.99 |
| | Ref. | A-3 | A-3 | | |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

CURRENT FUND
STATEMENT OF EXPENDITURES

Year Ended December 31, 2023

| | Appropriations | | Expenditures | | Balances Cancelled |
|--|----------------|------------------------------|-----------------|-------------|-----------------------|
| | Adopted Budget | Budget After Modification | Paid or Charged | Reserved | |
| GENERAL APPROPRIATIONS | | | | | |
| Legislative Branch | | | | | |
| Board of County Commissioners | | | | | |
| Salaries and Wages | \$ 391,206.00 | \$ 391,206.00 | \$ 381,927.02 | \$ 9,278.98 | \$ - |
| Other Expenses | 49,048.00 | 49,048.00 | 39,342.40 | 9,705.60 | - |
| Department of Administration | | | | | |
| County Executive/Administration | | | | | |
| Salaries and Wages | 1,135,805.00 | 1,135,805.00 | 1,129,531.65 | 6,273.35 | - |
| Other Expenses | 101,090.00 | 101,090.00 | 50,586.96 | 50,503.04 | - |
| Central Municipal Court | | | | | |
| Salaries and Wages | 1,419,150.00 | 1,419,150.00 | 1,355,086.39 | 64,063.61 | - |
| Other Expenses | 993,218.00 | 993,218.00 | 758,522.56 | 234,695.44 | - |
| Treasurer's Office | | | | | |
| Salaries and Wages | 927,847.00 | 919,847.00 | 729,000.21 | 190,846.79 | - |
| Other Expenses | 233,980.00 | 233,980.00 | 219,853.85 | 14,126.15 | - |
| Division of Extension Services | | | | | |
| Salaries and Wages | 277,593.00 | 277,593.00 | 250,543.35 | 27,049.65 | - |
| Other Expenses | 283,009.00 | 283,009.00 | 8,900.00 | 274,109.00 | - |
| Policy and Planning | | | | | |
| Salaries and Wages | 961,647.00 | 961,647.00 | 771,501.86 | 190,145.14 | - |
| Other Expenses | 130,322.00 | 130,322.00 | 119,662.67 | 10,659.33 | - |
| Audit | | | | | |
| Salaries and Wages | 131,650.00 | 131,650.00 | 121,600.00 | 10,050.00 | - |
| Conservation of Soil (NJS 4:24-22) | | | | | |
| Salaries and Wages | 20,000.00 | 20,000.00 | 20,000.00 | - | - |
| Economic Development | | | | | |
| Salaries and Wages | 900,000.00 | 900,000.00 | 900,000.00 | - | - |
| Atlantic City Services | | | | | |
| Salaries and Wages | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | - | - |
| Department of Administrative Services | | | | | |
| Division of Purchasing and Budget | | | | | |
| Salaries and Wages | 600,104.00 | 600,104.00 | 513,965.66 | 86,138.34 | - |
| Other Expenses | 83,975.00 | 83,975.00 | 80,312.67 | 3,662.33 | - |
| Human Resources | | | | | |
| Salaries and Wages | 690,288.00 | 690,288.00 | 592,705.59 | 97,582.41 | - |
| Other Expenses | 84,487.00 | 84,487.00 | 69,171.09 | 15,315.91 | - |
| Information Technologies | | | | | |
| Salaries and Wages | 1,240,277.00 | 1,240,277.00 | 1,110,944.42 | 129,332.58 | - |
| Other Expenses | 1,730,498.00 | 1,730,498.00 | 1,301,224.48 | 429,273.52 | - |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

CURRENT FUND
STATEMENT OF EXPENDITURES (CONTINUED)

Year Ended December 31, 2023

| | Appropriations | | Expenditures | | Balances Cancelled |
|------------------------------------|----------------|------------------------------|-----------------|--------------|-----------------------|
| | Adopted Budget | Budget After Modification | Paid or Charged | Reserved | |
| Department of Law | | | | | |
| Department of Law | | | | | |
| Salaries and Wages | 1,771,147.00 | 1,771,147.00 | 1,619,444.56 | 151,702.44 | - |
| Other Expenses | 714,790.00 | 714,790.00 | 655,423.09 | 59,366.91 | - |
| Constitutional Officers | | | | | |
| County Surrogate | | | | | |
| Salaries and Wages | 474,625.00 | 474,625.00 | 459,705.41 | 14,919.59 | - |
| Other Expenses | 33,567.00 | 33,567.00 | 27,223.73 | 6,343.27 | - |
| County Clerk | | | | | |
| Salaries and Wages | 1,343,424.00 | 1,343,424.00 | 1,104,260.29 | 239,163.71 | - |
| Other Expenses | 662,610.00 | 662,610.00 | 598,482.58 | 64,127.42 | - |
| Prosecutor's Office | | | | | |
| Salaries and Wages | 15,375,622.00 | 15,375,622.00 | 15,124,095.52 | 251,526.48 | - |
| Other Expenses | 857,223.00 | 857,223.00 | 763,445.82 | 93,777.18 | - |
| Sheriff's Office | | | | | |
| Salaries and Wages | 10,711,157.00 | 10,711,157.00 | 10,383,129.85 | 328,027.15 | - |
| Other Expenses | 254,211.00 | 254,211.00 | 244,485.26 | 9,725.74 | - |
| Department of Public Safety | | | | | |
| Division of Adult Detention | | | | | |
| Salaries and Wages | 21,081,225.00 | 21,081,225.00 | 20,506,372.06 | 574,852.94 | - |
| Other Expenses | 11,659,915.00 | 11,659,915.00 | 11,413,257.62 | 246,657.38 | - |
| Division of Youth Services | | | | | |
| Other Expenses | 4,866,712.00 | 4,866,712.00 | 2,994,092.08 | 1,872,619.92 | - |
| Office of Emergency Management | | | | | |
| Salaries and Wages | 1,791,153.00 | 1,791,153.00 | 1,757,723.92 | 33,429.08 | - |
| Other Expenses | 2,444,675.00 | 2,444,675.00 | 2,264,983.69 | 179,691.31 | - |
| Office of Medical Examiner | | | | | |
| Other Expenses | 1,845,896.00 | 1,845,896.00 | 971,724.50 | 874,171.50 | - |
| County Boards | | | | | |
| Superintendent of Elections | | | | | |
| Salaries and Wages | 1,099,973.00 | 1,099,973.00 | 982,616.36 | 117,356.64 | - |
| Other Expenses | 503,234.00 | 503,234.00 | 454,682.77 | 48,551.23 | - |
| Board of Taxation | | | | | |
| Salaries and Wages | 334,815.00 | 334,815.00 | 270,772.34 | 64,042.66 | - |
| Other Expenses | 17,957.00 | 17,957.00 | 34.69 | 17,922.31 | - |
| Board of Elections | | | | | |
| Salaries and Wages | 435,065.00 | 485,065.00 | 413,686.25 | 71,378.75 | - |
| Other Expenses | 846,550.00 | 846,550.00 | 792,632.34 | 53,917.66 | - |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

CURRENT FUND
STATEMENT OF EXPENDITURES (CONTINUED)

Year Ended December 31, 2023

| | Appropriations | | Expenditures | | Balances Cancelled |
|--|----------------|------------------------------|-----------------|--------------|-----------------------|
| | Adopted Budget | Budget After Modification | Paid or Charged | Reserved | |
| Department of Public Works | | | | | |
| Division of Parks and Recreation | | | | | |
| Salaries and Wages | 1,558,613.00 | 1,400,813.00 | 1,333,166.55 | 67,646.45 | - |
| Other Expenses | 236,550.00 | 236,550.00 | 167,266.91 | 69,283.09 | - |
| Division of Roads and Bridges | | | | | |
| Salaries and Wages | 3,954,352.00 | 3,954,352.00 | 3,165,270.56 | 789,081.44 | - |
| Other Expenses | 96,400.00 | 96,400.00 | 27,233.33 | 69,166.67 | - |
| Division of Engineering | | | | | |
| Salaries and Wages | 1,961,450.00 | 1,961,450.00 | 1,806,174.86 | 155,275.14 | - |
| Other Expenses | 76,850.00 | 76,850.00 | 67,671.40 | 9,178.60 | - |
| Division of Facilities Management | | | | | |
| Salaries and Wages | 1,648,984.00 | 1,618,984.00 | 1,424,712.12 | 194,271.88 | - |
| Other Expenses | 2,340,352.00 | 2,347,352.00 | 2,163,222.92 | 184,129.08 | - |
| Office of Fleet Management | | | | | |
| Salaries and Wages | 934,879.00 | 934,879.00 | 849,604.79 | 85,274.21 | - |
| Other Expenses | 649,500.00 | 649,500.00 | 622,011.37 | 27,488.63 | - |
| Supported Work Program | | | | | |
| Salaries and Wages | 512,842.00 | 512,842.00 | 463,378.02 | 49,463.98 | - |
| Other Expenses | 1,592,800.00 | 1,592,800.00 | 1,586,497.73 | 6,302.27 | - |
| Mosquito Unit | | | | | |
| Salaries and Wages | 503,224.00 | 503,224.00 | 449,266.95 | 53,957.05 | - |
| Other Expenses | 186,600.00 | 186,600.00 | 97,596.82 | 89,003.18 | - |
| Department of Economic Assistance and Community Development | | | | | |
| Administration | 5,301,872.69 | 5,301,872.69 | 5,301,872.69 | - | - |
| Assistance for Dependent Children | 199,857.00 | 199,857.00 | 199,857.00 | - | - |
| SSI Recipients | 852,615.00 | 852,615.00 | 852,615.00 | - | - |
| Department of Human Services | | | | | |
| Division of Resident Services | | | | | |
| Salaries and Wages | 9,037,207.00 | 8,697,207.00 | 7,649,477.72 | 1,047,729.28 | - |
| Other Expenses | 1,991,978.00 | 2,281,978.00 | 2,198,154.85 | 83,823.15 | - |
| DHS- Support Services | | | | | |
| Salaries and Wages | 2,041,488.00 | 2,041,488.00 | 1,921,678.52 | 119,809.48 | - |
| Other Expenses | 1,985,869.00 | 1,985,869.00 | 1,829,991.13 | 155,877.87 | - |
| Intergenerational Services | | | | | |
| Salaries and Wages | 1,398,729.00 | 1,398,729.00 | 1,229,361.83 | 169,367.17 | - |
| Other Expenses | 236,466.00 | 236,466.00 | 151,923.01 | 84,542.99 | - |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

CURRENT FUND
STATEMENT OF EXPENDITURES (CONTINUED)

Year Ended December 31, 2023

| | Appropriations | | Expenditures | | Balances Cancelled |
|---|-----------------------|------------------------------|-----------------------|----------------------|-----------------------|
| | Adopted Budget | Budget After Modification | Paid or Charged | Reserved | |
| Maintenance of County Patients in Private Institutions for Mental Disease | 20,000.00 | 20,000.00 | - | 20,000.00 | - |
| Maintenance of Patients in State Institutions for Mental Disease | 3,655,894.00 | 3,655,894.00 | 3,655,894.00 | - | - |
| Environmental Health Act (CH 443, PL 1977) Contractual | 150,000.00 | 150,000.00 | 150,000.00 | - | - |
| Education | | | | | |
| Office of Superintendent of Schools | | | | | |
| Salaries and Wages | 326,120.00 | 326,120.00 | 301,719.36 | 24,400.64 | - |
| Other Expenses | 6,200.00 | 6,200.00 | 4,242.07 | 1,957.93 | - |
| Atlantic County Community College | 6,922,405.00 | 6,922,405.00 | 6,922,405.00 | - | - |
| Special Services School District | 2,070,597.00 | 2,070,597.00 | 2,070,597.00 | - | - |
| Atlantic Community Vocational School | 4,059,626.00 | 4,059,626.00 | 4,059,626.00 | - | - |
| Reimbursements for Residents Attending Out of County NJ DL&PS - Click It or Ticket Grant 2016 | 50,000.00 | 50,000.00 | 15,827.42 | 34,172.58 | - |
| Reimbursements for Residents Attending Out of County Vocational Schools (NJS 18A:34-23) | 15,000.00 | 23,000.00 | 14,000.00 | 9,000.00 | - |
| Insurance | | | | | |
| Other Insurance Plans | 8,538,690.00 | 8,538,690.00 | 8,538,690.00 | - | - |
| Group Insurance Plan for Employees | 26,027,385.00 | 26,019,785.00 | 26,019,785.00 | - | - |
| Health Benefits Waiver | 202,800.00 | 210,400.00 | 210,336.31 | 63.69 | - |
| Unclassified | | | | | |
| Volunteer Fire Company -Instruction (RS 40:23-8.9) | 10,000.00 | 10,000.00 | 10,000.00 | - | - |
| County Fire Fighter's Association for Operation of Emergency Operation Control Center (RS 40:23-8.3) | 10,000.00 | 10,000.00 | 10,000.00 | - | - |
| Aid to Volunteer Rescue and Ambulance County, Inc. (RS 23:40-8.11) | 3,000.00 | 3,000.00 | - | 3,000.00 | - |
| Purchase of Vehicles County Wide | 400,000.00 | 400,000.00 | 387,955.25 | 12,044.75 | - |
| Compensated Absences | 1.00 | 1.00 | - | 1.00 | - |
| Utilities: | | | | | |
| Rental of Real Estate | 306,600.00 | 306,600.00 | 117,800.00 | 188,800.00 | - |
| Fuel Oil | 22,400.00 | 22,400.00 | 20,000.00 | 2,400.00 | - |
| Electricity | 1,201,070.38 | 1,201,070.38 | 1,200,847.38 | 223.00 | - |
| Electricity ARP | 3,594,152.62 | 3,594,152.62 | 3,594,152.62 | - | - |
| Telephone | 893,747.00 | 893,747.00 | 849,560.29 | 44,186.71 | - |
| Street Lighting | 416,400.00 | 416,400.00 | 415,000.00 | 1,400.00 | - |
| Water | 628,000.00 | 651,000.00 | 625,000.00 | 26,000.00 | - |
| Traffic Lights | 227,422.00 | 227,422.00 | 200,000.00 | 27,422.00 | - |
| Gas | 1,131,500.00 | 1,131,500.00 | 837,033.17 | 294,466.83 | - |
| Trash Disposal | 80,000.00 | 80,000.00 | 79,982.66 | 17.34 | - |
| Subtotal Operations | 192,779,227.69 | 192,621,427.69 | 181,195,117.17 | 11,426,310.52 | - |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

CURRENT FUND
STATEMENT OF EXPENDITURES (CONTINUED)

Year Ended December 31, 2023

| | Appropriations | | Expenditures | | Balances Cancelled |
|--|----------------|------------------------------|-----------------|----------|-----------------------|
| | Adopted Budget | Budget After Modification | Paid or Charged | Reserved | |
| Public and Private Programs Offset by Revenue | | | | | |
| Matching Funds for Grants | 382,074.00 | 382,074.00 | 382,074.00 | - | - |
| Area Plan Grant CY23 | 2,821,668.00 | 4,975,069.07 | 4,975,069.07 | - | - |
| CBVI FY23 | - | 110,000.00 | 110,000.00 | - | - |
| Community Covid 19 Response 21-22 | - | 750,000.00 | 750,000.00 | - | - |
| High Intensity Drug Trafficking Areas (HIDTA) 2023 | - | 177,000.00 | 177,000.00 | - | - |
| NJ DCA- LEAP County Coordinator 23-24 | - | 75,000.00 | 75,000.00 | - | - |
| NJ DCA- LEAP Implementation 23-24 | - | 45,000.00 | 45,000.00 | - | - |
| NJ DCA-Small Cities CDBG COVID19 CV1 2020 | - | 697,114.00 | 697,114.00 | - | - |
| NJ DCA-Small Cities CDBG COVID19 CV2 2020 | - | 2,563,402.00 | 2,563,402.00 | - | - |
| NJ DCF Promising Paths to Success 2., 23AMAR | 5,000.00 | 5,000.00 | 5,000.00 | - | - |
| NJ DCF Youth Service Coordinator CY23 | - | 42,612.00 | 42,612.00 | - | - |
| NJ DCF-Child Advocacy Center 22-23 | - | 227,598.59 | 227,598.59 | - | - |
| NJ DEP-Clean Communities Grant FY23 | - | 147,008.70 | 147,008.70 | - | - |
| NJ DH&SS-Respite Care Program FY23 | - | 223,427.00 | 223,427.00 | - | - |
| NJ DH&SS-State Health Insurance Program (SHIP) FY2023 | - | 39,000.00 | 39,000.00 | - | - |
| NJ DHS Medication Assisted Treatment (MAT) 23-24 | - | 603,984.00 | 603,984.00 | - | - |
| NJ DHS-Disaster Response Crisis Counseling (DRCC) 23-24 | - | 30,000.00 | 30,000.00 | - | - |
| NJ DHS-Family Success Center 22-23 (formerly CFI) | - | 19,600.00 | 19,600.00 | - | - |
| NJ DHS-Family Success Center 23-24 (formerly CFI) | - | 1,088,453.00 | 1,088,453.00 | - | - |
| NJ DHS-Mental Health Administrator CY23 | - | 6,000.00 | 6,000.00 | - | - |
| NJ DHS-PASP 23-24 | - | 41,634.00 | 41,634.00 | - | - |
| NJ DL&PS- Atlantic Cape Community Traffic Safety Program 23-24 | - | 271,945.00 | 271,945.00 | - | - |
| NJ DL&PS- Atlantic Cape Non Motorized 23-24 | - | 25,000.00 | 25,000.00 | - | - |
| NJ DL&PS- Atlantic Cape Occupant Protection 23-24 | - | 118,880.00 | 118,880.00 | - | - |
| NJ DL&PS JJC Family Court CY 23 | - | 151,144.00 | 151,144.00 | - | - |
| NJ DL&PS JJC JDAI Innovations CY2023 | 120,000.00 | 120,000.00 | 120,000.00 | - | - |
| NJ DL&PS JJC Program Management CY23 | - | 90,000.00 | 90,000.00 | - | - |
| NJ DL&PS JJC Program Services CY 23 | - | 413,692.00 | 413,692.00 | - | - |
| NJ DL&PS Justice Assistance Grant (JAG) FY19 | - | 96,855.00 | 96,855.00 | - | - |
| NJ DL&PS Justice Assistance Grant (JAG) FY20 | - | 68,556.00 | 68,556.00 | - | - |
| NJ DL&PS-Body Armor Replacement Program 2022 | 23,792.65 | 23,792.65 | 23,792.65 | - | - |
| NJ DL&PS-Body Worn Camera SFY21 | 71,330.00 | 71,330.00 | 71,330.00 | - | - |
| NJ DL&PS-Click It or Ticket Grant 2023 | - | 105,000.00 | 105,000.00 | - | - |
| NJ DL&PS-Distracted Driving Crackdown 2023 | - | 67,900.00 | 67,900.00 | - | - |
| NJ DL&PS-DRE Impaired Driving 23-24 | - | 229,000.00 | 229,000.00 | - | - |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

CURRENT FUND
STATEMENT OF EXPENDITURES (CONTINUED)

Year Ended December 31, 2023

| | Appropriations | | Expenditures | | Balances Cancelled |
|--|----------------|------------------------------|-----------------|----------|-----------------------|
| | Adopted Budget | Budget After Modification | Paid or Charged | Reserved | |
| NJ DL&PS-DRE Pilot Program 21-22 | - | 60,000.00 | 60,000.00 | - | - |
| NJ DL&PS-DWI Central Municipal Court | - | 324.49 | 324.49 | - | - |
| NJ DL&PS-Highway Traffic Safety 22-23 | - | 120,000.00 | 120,000.00 | - | - |
| NJ DL&PS-Insurance Fraud CY2023 | - | 250,000.00 | 250,000.00 | - | - |
| NJ DL&PS-Justice Assistance Grant (JAG) FY18 | 116,669.00 | 116,669.00 | 116,669.00 | - | - |
| NJ DL&PS-Sexual Assault Response Team/FNE 2022-2023 | - | 185,594.00 | 185,594.00 | - | - |
| NJ DL&PS-State Facilities Education Act FY22-23 | - | 9,000.00 | 9,000.00 | - | - |
| NJ DL&PS-Stop VAWA 23-24 | - | 69,056.00 | 69,056.00 | - | - |
| NJ DL&PS-Victim Witness Assistance Grant (VOCA) 23-24 | - | 718,804.00 | 718,804.00 | - | - |
| NJ DM&VA-Veterans Trans 23-24 | - | 17,000.00 | 17,000.00 | - | - |
| NJ DOE - GED Testing Income | 341.25 | 341.25 | 341.25 | - | - |
| NJ DOL - Smart Steps 23-24 | - | 1,605.00 | 1,605.00 | - | - |
| NJ DOL - Workforce Learning Link 22-23 | - | 45,000.00 | 45,000.00 | - | - |
| NJ DOL - Workforce Learning Link 23-24 | - | 75,000.00 | 75,000.00 | - | - |
| NJ DOL-NJ Youth Corps 23-24 | - | 434,130.00 | 434,130.00 | - | - |
| NJ DOL-NJYC Career Advancement 23-25 | - | 172,500.00 | 172,500.00 | - | - |
| NJ DOL-Summer Youth Employment Prog (SYEP)FY23 | - | 682,000.00 | 682,000.00 | - | - |
| NJ DOL-WIOA Data Reporting 2023 | - | 12,971.00 | 12,971.00 | - | - |
| NJ DOL-WIOA-Adult 22-24 | - | 1,125,122.00 | 1,125,122.00 | - | - |
| NJ DOL-WIOA-Adult 23-25 | - | 1,357,977.00 | 1,357,977.00 | - | - |
| NJ DOL-WIOA-Dislocated Worker 23-25 | - | 782,631.00 | 782,631.00 | - | - |
| NJ DOL-WIOA-Dislocated Worker FY22-24 | - | 620,496.00 | 620,496.00 | - | - |
| NJ DOL-WIOA-Youth 23-25 | - | 1,465,479.00 | 1,465,479.00 | - | - |
| NJ DOL-Work First New Jersey SFY23 | - | 2,892,919.00 | 2,892,919.00 | - | - |
| NJ DOS- 2023 Primary Early Voting Election | - | 35,872.32 | 35,872.32 | - | - |
| NJ DOS-Council on the Arts 2023 | 217,500.00 | 217,500.00 | 217,500.00 | - | - |
| NJ DOS-General Operating Support 2023 | 26,250.00 | 26,250.00 | 26,250.00 | - | - |
| NJ DOT - County Aid FY23 | - | 6,828,550.00 | 6,828,550.00 | - | - |
| NJ DOT - Federal Aid FY22 | 3,484,857.55 | 3,484,857.55 | 3,484,857.55 | - | - |
| NJ DOT - Federal Aid FY23 | 2,156,241.40 | 2,156,241.40 | 2,156,241.40 | - | - |
| NJ DOT FY 2023 Local Transportation Project Fund (LTPF) | - | 372,500.00 | 372,500.00 | - | - |
| NJ DOT-Urban Gateway Enhancement Program 2023 | - | 32,000.00 | 32,000.00 | - | - |
| NJ Transit - Casino Revenue Trans Grant CY2023 (SCDRTAP) | - | 872,558.96 | 872,558.96 | - | - |
| NJ Transit - FTA Sec. 5310 Formula Grant FY19-Operating | - | 77,000.00 | 77,000.00 | - | - |
| NJ TRANSIT - NJ-JARC 2022-2023 | - | 160,000.00 | 160,000.00 | - | - |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

CURRENT FUND
STATEMENT OF EXPENDITURES (CONTINUED)

Year Ended December 31, 2023

| | Appropriations | | Expenditures | | Balances Cancelled |
|--|-----------------------|------------------------------|-----------------------|----------------------|-----------------------|
| | Adopted Budget | Budget After Modification | Paid or Charged | Reserved | |
| NJ Transit-CARTS FY23 | - | 458,043.00 | 458,043.00 | - | - |
| NJDLPS Opt for Help & Hope Grant Program 23-24 | - | 333,333.00 | 333,333.00 | - | - |
| NJDOC County Reentry Coordinator (CRC) Program 22-23 | - | 100,000.00 | 100,000.00 | - | - |
| Operation Helping Hand SFY22 | - | 123,809.50 | 123,809.50 | - | - |
| Operation Helping Hand SFY23 | - | 105,263.15 | 105,263.15 | - | - |
| Opioid Settlement Account 2022 | 60,945.14 | 974,805.02 | 974,805.02 | - | - |
| Overdose Data to Action - Operation Helping Hand FFY22 | - | 50,000.00 | 50,000.00 | - | - |
| Rowan Covid19 Vaccination 22-23 | 60,000.00 | 60,000.00 | 60,000.00 | - | - |
| Rowan University Connect & Protect LEBHR 2023 | - | 48,472.00 | 48,472.00 | - | - |
| SJTA-Subregional Transportation FY2024 | - | 113,600.00 | 113,600.00 | - | - |
| US DJ-SCAAP Grant FY22 (2023) | - | 157,817.00 | 157,817.00 | - | - |
| US HUD Community Development Block Grant FY2022 | 1,127,243.00 | 1,127,243.00 | 1,127,243.00 | - | - |
| US HUD Continuum of Care Prg 2022 | 30,131.00 | 30,131.00 | 30,131.00 | - | - |
| US HUD Continuum of Care Program FY2023 | - | 25,573.00 | 25,573.00 | - | - |
| US HUD HOME Investment Partnership Grant FY2022 | 709,569.00 | 709,569.00 | 709,569.00 | - | - |
| US TREAS LATCF Local Assist & Tribal Const Fund 22-23 | - | 50,000.00 | 50,000.00 | - | - |
| Total Public and Private Programs Offset by Revenue | 11,413,611.99 | 44,047,678.65 | 44,047,678.65 | - | - |
| Total Operations | 204,192,839.68 | 236,669,106.34 | 225,242,795.82 | 11,426,310.52 | - |
| Contingent | 566,000.00 | 723,800.00 | 720,912.50 | 2,887.50 | - |
| Total Operations Including Contingent | 204,758,839.68 | 237,392,906.34 | 225,963,708.32 | 11,429,198.02 | - |
| Detail | | | | | |
| Salaries and Wages | 84,804,206.00 | 84,318,406.00 | 80,050,823.99 | 4,267,582.01 | - |
| Other Expenses | 119,954,633.68 | 153,074,500.34 | 145,912,884.33 | 7,161,616.01 | - |
| Capital Improvements | | | | | |
| Capital Improvement Fund | 7,000,000.00 | 7,000,000.00 | 7,000,000.00 | - | - |
| Acquisition of New Equipment | 390,000.00 | 390,000.00 | 352,511.26 | 37,488.74 | - |
| Total Capital Improvements | 7,390,000.00 | 7,390,000.00 | 7,352,511.26 | 37,488.74 | - |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

CURRENT FUND
STATEMENT OF EXPENDITURES (CONTINUED)

Year Ended December 31, 2023

| | Appropriations | | Expenditures | | Balances Cancelled |
|--|--------------------------|------------------------------|--------------------------|-------------------------|-----------------------|
| | Adopted Budget | Budget After Modification | Paid or Charged | Reserved | |
| County Debt Service | | | | | |
| Payment of Bond Principal | | | | | |
| State Aid County College Bonds (NJS 12A:64) | 3,939,000.00 | 3,939,000.00 | 3,939,000.00 | - | - |
| Vocational School Bonds | 3,065,000.00 | 3,065,000.00 | 3,065,000.00 | - | - |
| Other Bonds | 9,618,000.00 | 9,618,000.00 | 9,618,000.00 | - | - |
| Interest on Bonds | | | | | |
| State Aid County College Bonds (NJS 12A:64) | 474,942.93 | 474,942.93 | 474,942.93 | - | - |
| Vocational School Bonds | 246,000.00 | 246,000.00 | 246,000.00 | - | - |
| Other Bonds | 2,993,880.44 | 2,993,880.44 | 2,993,880.42 | - | 0.02 |
| County Debt Service (Continued) | | | | | |
| Green Trust Loan Program | | | | | |
| Loan Repayments for Principal and Interest | 12,436.64 | 12,436.64 | 12,436.64 | - | - |
| Total County Debt Service | <u>20,349,260.01</u> | <u>20,349,260.01</u> | <u>20,349,259.99</u> | <u>-</u> | <u>0.02</u> |
| Deferred Charges and Statutory Expenditures | | | | | |
| Deferred Charges | | | | | |
| Prior year Bills | 1,412.53 | 1,412.53 | 1,412.53 | - | - |
| Total Deferred Charges | <u>1,412.53</u> | <u>1,412.53</u> | <u>1,412.53</u> | <u>-</u> | <u>-</u> |
| Statutory Expenditures | | | | | |
| Public Employees' Retirement System | 6,982,372.55 | 6,982,372.55 | 6,982,372.55 | - | - |
| Police & Firemen's Retirement System | 9,728,820.16 | 9,728,820.16 | 9,728,820.16 | - | - |
| Social Security System (O.A.S.I.) | 6,674,411.00 | 6,674,411.00 | 5,554,199.47 | 1,120,211.53 | - |
| Unemployment Compensation Insurance | 150,000.00 | 150,000.00 | 150,000.00 | - | - |
| DCRP | 55,000.00 | 55,000.00 | 54,979.71 | 20.29 | - |
| Total Statutory Expenditures | <u>23,590,603.71</u> | <u>23,590,603.71</u> | <u>22,470,371.89</u> | <u>1,120,231.82</u> | <u>-</u> |
| Total Deferred Charges and Statutory Expenditures | <u>23,592,016.24</u> | <u>23,592,016.24</u> | <u>22,471,784.42</u> | <u>1,120,231.82</u> | <u>-</u> |
| Total General Appropriations | <u>\$ 256,090,115.93</u> | <u>\$ 288,724,182.59</u> | <u>\$ 276,137,263.99</u> | <u>\$ 12,586,918.58</u> | <u>\$ 0.02</u> |
| | Ref. | | | A | |
| Budget - Adopted | A-2 | \$ 256,090,115.93 | | | |
| Appropriations - N.J.S.A. 40A:4-87 | A-2 | 32,634,066.66 | | | |
| | | <u>\$ 288,724,182.59</u> | | | |
| Federal and State Grants (Grant Funds) | A-16 | | \$ 43,665,604.65 | | |
| Payroll Deductions Payable | A-12 | | 117,640,799.74 | | |
| Encumbered | A | | 9,962,197.73 | | |
| Disbursements | A-4 | | 104,868,661.87 | | |
| | | | <u>\$ 276,137,263.99</u> | | |

**EXHIBIT – B
TRUST FUND**

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

B

TRUST FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE

December 31, 2023 and 2022

| <u>Assets</u> | <u>Ref.</u> | <u>2023</u> | <u>2022</u> |
|--|-------------|----------------------|----------------------|
| Trust - Other | | | |
| Cash and Investments | B-1 | \$ 24,892,101.13 | \$ 24,028,910.43 |
| Total | | <u>24,892,101.13</u> | <u>24,028,910.43</u> |
| Public Health Services Trust Fund | | | |
| Cash: | | | |
| Treasurer | B-25 | 4,095,813.92 | 3,278,730.43 |
| Federal and State Grant Receivable | B-26 | 4,591,585.07 | 3,111,530.31 |
| Added and Omitted Taxes Receivable | B-27 | 70,953.73 | 46,432.68 |
| Total | | <u>8,758,352.72</u> | <u>6,436,693.42</u> |
| Library Fund | | | |
| Cash: | | | |
| Change Fund | | 565.00 | 565.00 |
| Treasurer | B-30 | 3,650,273.57 | 3,742,225.10 |
| Added and Omitted Taxes Receivable | B-31 | 72,036.83 | 42,019.81 |
| Total | | <u>3,722,875.40</u> | <u>3,784,809.91</u> |
| Open Space Fund | | | |
| Cash - Treasurer | B-34 | 18,274,607.12 | 16,517,424.30 |
| Receivables with Full Reserves | | | |
| Added or Omitted Open Space Taxes Receivable | B-35 | 18,677.24 | 11,204.10 |
| Total | | <u>18,293,284.36</u> | <u>16,528,628.40</u> |
| County Clerk | | | |
| Cash | B-38 | 1,950,292.23 | 5,087,196.59 |
| Accounts Receivable | B-39 | (514.00) | (974.00) |
| Total | | <u>1,949,778.23</u> | <u>5,086,222.59</u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

B

TRUST FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE (CONTINUED)

December 31, 2023 and 2022

| <u>Assets</u> | Ref. | 2023 | 2022 |
|-------------------------------|-------|-------------------------|-------------------------|
| Correction Center | | | |
| Inmates' Fund | | | |
| Cash | B-44 | 121,961.10 | 163,421.53 |
| Other Accounts Receivable | B-50A | 4,516.13 | - |
| | | <u>126,477.23</u> | <u>163,421.53</u> |
| Commissary Fund | | | |
| Cash | B-51 | 1,172,769.30 | 1,089,547.65 |
| Due from Other | B-54A | - | - |
| Due from Inmates' Fund | B-53 | 21,992.69 | 27,181.28 |
| | | <u>1,194,761.99</u> | <u>1,116,728.93</u> |
| Total | | <u>1,321,239.22</u> | <u>1,280,150.46</u> |
| County Adjuster | | | |
| Accounts Receivable | B-58 | 11,323.85 | 11,323.85 |
| Total | | <u>11,323.85</u> | <u>11,323.85</u> |
| Sheriff's Office | | | |
| Cash | B-61 | 888,441.54 | 467,565.67 |
| Total | | <u>888,441.54</u> | <u>467,565.67</u> |
| Surrogate's Office | | | |
| Cash | B-68 | 10,186,009.20 | 9,625,942.58 |
| Total | | <u>10,186,009.20</u> | <u>9,625,942.58</u> |
| Meadowview Nursing Home | | | |
| Cash | B-75 | 109,512.82 | 128,970.64 |
| Patient's Accounts Receivable | B-76 | 4,228,934.61 | 4,300,086.95 |
| Total | | <u>4,338,447.43</u> | <u>4,429,057.59</u> |
| <u>Total Assets</u> | | <u>\$ 74,361,853.08</u> | <u>\$ 71,679,304.90</u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

B

TRUST FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE (CONTINUED)

December 31, 2023 and 2022

| Liabilities, Reserves and Fund Balance | Ref. | 2023 | 2022 |
|--|------|---------------|---------------|
| Trust - Other | | | |
| Motor Vehicle Fines | | | |
| Road Construction and Repair | B-2 | \$ 944,573.72 | \$ 911,399.49 |
| Accounts Payable | B-4 | 1,443,994.88 | 1,583,607.57 |
| Reserve for: | | | |
| Funds Awaiting Court Disposition | B-5 | 5,109,222.88 | 4,411,887.45 |
| State Unemployment Compensation | B-6 | 1,503,112.44 | 1,467,307.62 |
| Self Insurance: | | | |
| Other Insurance | B-7 | 6,215,797.13 | 6,585,697.65 |
| State Funded Social Services | B-3 | - | 20,684.00 |
| County Clerk - Recording Fees | B-10 | 938,778.81 | 821,792.39 |
| Board of Taxation - Recording Fees | B-11 | 1,573,744.25 | 1,643,100.85 |
| Veterans' Cemetery | B-12 | 97,435.98 | 105,710.98 |
| Prosecutors Forfeitures | B-13 | 251,469.57 | 65,676.99 |
| Prosecutor DEA Forfeited Funds | B-14 | 44,406.13 | 64,272.73 |
| Surrogate's Office | B-15 | 102,673.76 | 75,775.76 |
| Weights and Measures | B-17 | 717,442.42 | 745,368.72 |
| Audio Visual Aids Commission | B-18 | 26,011.14 | 26,011.14 |
| Prosecutor's Auto Theft Fees | B-19 | 39,819.90 | 39,140.62 |
| Sheriff's Forfeiture | B-20 | 22,856.39 | 21,019.39 |
| Prosecutor's AMA Interest | B-21 | 47,661.39 | 15,110.91 |
| Gasoline Resale | B-22 | - | 99,723.51 |
| Sheriff's Improvement Fund | B-23 | 8,384.56 | 79,323.75 |
| Accumulated Absences | B-24 | 4,280,039.32 | 4,212,538.32 |
| Law Enforcement Trust | B-80 | 12,583.83 | 8,343.95 |
| Parks & Recreation | B-81 | 43.30 | 43.30 |
| Animal Shelter Donations | B-82 | 216,656.37 | 208,308.37 |
| Snow Removal Trust | B-83 | 856,780.40 | 444,390.67 |
| Mosquito Control | B-84 | 420,829.80 | 350,829.80 |
| Sheriff Donation Trust | B-85 | 83.88 | 525.00 |
| Veterans Meadowview Nursing Home | B-86 | 12,884.57 | 13,870.90 |
| Parking Offenses Adjudication | B-87 | 4,814.31 | 7,448.60 |
| Total | | 24,892,101.13 | 24,028,910.43 |

TRUST FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE (CONTINUED)

December 31, 2023 and 2022

| <u>Liabilities, Reserves and Fund Balance (Continued)</u> | <u>Ref.</u> | <u>2023</u> | <u>2022</u> |
|---|-------------|----------------------|----------------------|
| Public Health Services Trust Fund | | | |
| Encumbrances Payable | B-28 | 1,434,292.64 | 651,076.26 |
| Reserve for: | | | |
| Grants Receivable | B-26 | 4,591,585.07 | 3,111,530.31 |
| Added and Omitted Taxes Receivable | B-27 | 70,953.73 | 46,432.68 |
| Expenditures | B-29 | 2,661,521.28 | 2,627,654.17 |
| Total | | <u>8,758,352.72</u> | <u>6,436,693.42</u> |
| Library Fund | | | |
| Encumbrances Payable | B-32 | 315,017.85 | 397,708.16 |
| Reserve for: | | | |
| Receivables | B-31 | 72,036.83 | 42,019.81 |
| Expenditures | B-33 | 3,335,820.72 | 3,345,081.94 |
| Total | | <u>3,722,875.40</u> | <u>3,784,809.91</u> |
| Open Space Fund | | | |
| Encumbrances Payable | B-36 | 461,186.53 | 686,252.27 |
| Reserve for: | | | |
| Expenditures | B-37 | 17,813,420.59 | 15,831,172.03 |
| Receivables | B-35 | 18,677.24 | 11,204.10 |
| Total | | <u>18,293,284.36</u> | <u>16,528,628.40</u> |
| County Clerk | | | |
| Due to Secretary of State | B-41 | 375.50 | 375.50 |
| Refunds Payable | B-42 | 825.00 | 3,696.50 |
| Attorney Deposits | B-43 | 155,789.38 | 146,932.38 |
| Reserve for Receivables | B-39 | (514.00) | (974.00) |
| Reserve for County Clerk Fees | B-40 | 1,793,302.35 | 4,936,192.21 |
| Total | | <u>1,949,778.23</u> | <u>5,086,222.59</u> |

TRUST FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE (CONTINUED)

December 31, 2023 and 2022

| Liabilities, Reserves and Fund Balance (Continued) | Ref. | 2023 | 2022 |
|--|------|---------------------|---------------------|
| Correction Center | | | |
| Inmates' Fund | | | |
| Due to Inmates | B-45 | 23,535.79 | 43,796.46 |
| Due to State | B-47 | 7,019.82 | 8,723.17 |
| Due to Commissary Fund | B-50 | 21,992.69 | 27,181.28 |
| Reserve for Inmates' Fund | B-48 | 25,338.95 | 23,461.16 |
| Accounts Payable | B-49 | 48,459.61 | 60,259.46 |
| Other Payables | B-46 | 130.37 | - |
| | | <u>126,477.23</u> | <u>163,421.53</u> |
| Commissary Fund | | | |
| Fund Balance | B-54 | 1,194,761.99 | 1,116,728.93 |
| | | <u>1,194,761.99</u> | <u>1,116,728.93</u> |
| Total | | <u>1,321,239.22</u> | <u>1,280,150.46</u> |
| County Adjuster | | | |
| Reserve for Accounts Receivable | B-58 | 11,323.85 | 11,323.85 |
| Total County Adjuster | | <u>11,323.85</u> | <u>11,323.85</u> |
| Sheriff's Office | | | |
| Reserve for: | | | |
| Foreclosure and Execution Deposits | B-62 | 885,848.94 | 466,835.18 |
| Attorney Deposits | B-63 | 1,511.13 | 699.02 |
| Bail and Fine Deposits | B-64 | 1,050.00 | - |
| Sheriff's Office Fees | B-65 | 31.47 | 31.47 |
| Total | | <u>888,441.54</u> | <u>467,565.67</u> |

TRUST FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE (CONTINUED)

December 31, 2023 and 2022

| Liabilities, Reserves and Fund Balance (Continued) | Ref. | 2023 | 2022 |
|--|-------|------------------|------------------|
| Surrogate's Office | | | |
| Due to Clerk of Superior Court | B-69 | 2,348.99 | 2,348.99 |
| Refunds Payable | B-69A | (23.00) | (23.00) |
| Notice of Motion Fees | B-70 | 135.00 | 385.00 |
| Pending Estates | B-71 | 39,826.06 | 39,826.06 |
| Attorney Deposits | B-72 | 19,294.30 | 18,544.30 |
| Reserve for Surrogate Fees | B-73 | 26,194.35 | 29,010.00 |
| Probate Court Deposits | B-74 | 10,098,233.50 | 9,535,851.23 |
| Total | | 10,186,009.20 | 9,625,942.58 |
| Meadowview Nursing Home | | | |
| Patients' Trust Accounts | B-77 | 71,208.45 | 49,494.16 |
| Other Payables | B-78 | 38,304.37 | 79,386.48 |
| Due to Patients' Trust Accounts | B-79 | - | 90.00 |
| Reserve for Receivables | B-76 | 4,228,934.61 | 4,300,086.95 |
| Total | | 4,338,447.43 | 4,429,057.59 |
| Total Liabilities, Reserves and Fund Balances | | \$ 74,361,853.08 | \$ 71,679,304.90 |

EXHIBIT – C
GENERAL CAPITAL FUND

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

C

GENERAL CAPITAL FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE

December 31, 2023 and 2022

| <u>Assets</u> | Ref. | December 31, | |
|--|----------|--------------------------|--------------------------|
| | | 2023 | 2022 |
| Cash and Cash Equivalents | C-2, C-3 | \$ 38,572,408.10 | \$ 37,378,926.29 |
| Grants Receivable | C-13 | 2,485,976.50 | 2,485,976.50 |
| NJTIB Interim Loan Receivable | | 1,316,170.00 | - |
| Deferred Charges to Future Taxation: | | | |
| Funded | C-5 | 162,208,266.22 | 136,341,469.21 |
| Unfunded | C-6 | 79,811,751.35 | 89,490,751.35 |
| | | <u>\$ 284,394,572.17</u> | <u>\$ 265,697,123.35</u> |
| <u>Liabilities Reserves and Fund Balance</u> | | | |
| General Serial Bonds Payable | C-7 | \$ 150,540,000.00 | \$ 136,277,000.00 |
| Green Acres Trust Loans Payable | C-8 | 53,266.22 | 64,469.21 |
| NJTIB Interim Loan Payable | | 11,615,000.00 | - |
| Improvement Authorization | | | |
| Funded | C-9 | 38,082,291.71 | 33,437,757.76 |
| Unfunded | C-9 | 52,253,138.56 | 74,093,864.14 |
| Encumbrances Payable | C-10 | 28,867,865.91 | 19,425,197.36 |
| Due to Green Acres Trust Fund | C-11 | - | - |
| Capital Improvement Fund | C-4 | 1,774,953.36 | 743,254.80 |
| Fund Balance | C-1 | 1,208,056.41 | 1,655,580.08 |
| | | <u>\$ 284,394,572.17</u> | <u>\$ 265,697,123.35</u> |
| Bonds and Notes Authorized but not Issued | C-12 | <u>\$ 79,811,751.35</u> | <u>\$ 89,490,751.35</u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

C-1

GENERAL CAPITAL FUND
STATEMENT OF CHANGES IN FUND BALANCE

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|--------------------------------------|-------------|---------------------|------------------------|
| Balance - December 31, 2022 | C | | \$ 1,655,580.08 |
| Increased By: | | | |
| Improvement Authorizations Cancelled | C-9 | \$ 115,142.92 | |
| Premium in Sale of Bonds | C-2 | <u>625,686.97</u> | |
| | | | <u>740,829.89</u> |
| Decreased By: | | | |
| Capital Improvement Fund Cancelled | C-4 | 9,353.56 | |
| Premium Adjustment | | <u>1,179,000.00</u> | |
| | | | <u>1,188,353.56</u> |
| Balance - December 31, 2023 | C | | <u>\$ 1,208,056.41</u> |

EXHIBIT – D
GENERAL FIXED ASSETS ACCOUNT GROUP

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

D

GENERAL FIXED ASSETS ACCOUNT GROUP

December 31, 2023 and 2022

| | Balance December 31, 2023 | Balance December 31, 2022 |
|---|---------------------------------|---------------------------------|
| <u>General Fixed Assets</u> | | |
| Land | \$ 34,513,412.68 | \$ 34,501,112.68 |
| Buildings | 145,414,722.93 | 145,414,722.93 |
| Major Movable Equipment | 14,167,443.32 | 15,203,521.76 |
| Vehicles | 29,785,023.36 | 29,819,184.75 |
| | <u>\$223,880,602.29</u> | <u>\$224,938,542.12</u> |
| | | |
| <u>Investment in General Fixed Assets</u> | | |
| Reserve | <u>\$223,880,602.29</u> | <u>\$224,938,542.12</u> |

NOTES TO FINANCIAL STATEMENTS

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Financial Reporting Entity

The financial statements of the County of Atlantic, New Jersey ("County") conform to the accounting principles and practices applicable to counties which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. The accompanying financial statements – Regulatory basis are presented in the format prescribed by the State of New Jersey ("State"). The following is a summary of the significant policies.

In 1974, the voters of Atlantic County adopted the County Executive Plan of the Optional County Charter Law as the form of government of Atlantic County. As required by the Optional County Charter Law, an administrative code ordinance was developed which set forth the form, powers and duties of all agencies of the County government. The accompanying financial statements reflect the operation of the County government. In prior years, the Constitutional Offices and Institutions of the County were reported separately. Beginning in 2002, they are included as part of the Trust Fund.

Except as noted, the financial statements of the County included every board, body, office or commission supported and maintained wholly or in part by funds appropriated by the County, as required by N.J.S. 40A:5-5.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organizations resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of or provided financial support to the organization; or the County is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approves the budget, the issuance of debt or the levying of taxes. The County has component units. They are as follows:

- Atlantic County Utilities Authority
- Atlantic County Improvement Authority
- Atlantic Cape Community College
- Atlantic County Vocational Technical School
- Atlantic County Special Services School District

These component units are not included in the County financial statements. These component units have independent audits of their individual financial statements.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation, Fund Accounting

The Financial Statements - Regulatory Basis of the County contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State, Department of Community Affairs, Division of Local Government Services. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds, which differ from the funds required by accounting principles generally accepted in the United States of America (GAAP).

Current Fund

The Current Fund accounts for resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

Trust Fund

The various trust funds account for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund

The General Capital Fund accounts for receipt and disbursement of funds for the acquisition of general facilities, other than those acquired in the Current Fund.

General Fixed Assets Account Group

All fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds.

Basis of Accounting

A modified accrual basis of accounting is followed with minor exceptions. Accounting principles prescribed for New Jersey municipalities by the Department of Community Affairs, Division of Local Government Services differ in certain respects from generally accepted accounting principles applicable to local governmental units. The more significant policies are explained in the following paragraphs.

Budgets and Budgetary Accounting

The County must adopt an annual budget in accordance with N.J.S.A. 40A:4 et al. State statutes require the governing body to introduce and approve the annual municipal budget no later than January 26 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget, and must advertise that time and place at least ten days prior to the hearing in a newspaper published and circulating in the county. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9.

An extension of the statutory dates for introduction, approval and adoption of the county budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets and Budgetary Accounting (Continued)

Budgets are adopted on the same basis of accounting utilized for the preparation of the County's Financial Statements – Regulatory Basis. The budgets are prepared making use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of December 31. Actual results could differ from those estimates and such differences could be significant.

New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank approved by the State Department of Banking and Insurance and organized under the laws of the United States or of the State of New Jersey or the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1(a) provides a list of securities which may be purchased by New Jersey municipal units.

Cash and Investments

The cash management plan adopted by the County requires it to deposit funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-42 requires government units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

Public funds are defined as the funds of any government unit. Public depositories include banks (both State and national banks), savings and loan institutions and savings banks, the deposits of which are federally insured. All public depositories pledge collateral, having a market value of five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories in the collateral pool, is available to pay the full amount of their deposits to the governmental units. Recent changes to the statutes also allow governmental units to deposit funds in certain money market funds that invest in government obligations.

Generally, the County considers all investments that mature in one year or less to be cash equivalents.

All certificates of deposit are recorded as cash equivalents regardless of date of maturity. Under GAAP, cash equivalents have maturities of three months or less.

Interfunds

Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Inventories of Supplies

The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets.

General Fixed Assets

Property and equipment purchased by the Current and the General Capital Funds are recorded as expenditures at the time of purchase and are not capitalized.

Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, differs in certain respects from GAAP. The following is a brief description of the provisions of the Directive.

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available, except for land, which is valued at estimated market value.

No depreciation on general fixed assets is recorded in the financial statements.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation.

Fixed assets acquired through grants-in-aid or contributed capital have not been accounted for separately.

Deferred Charges

The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et al. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Deferred Charges to Future Taxation Funded and Unfunded

Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit to repay the debt. Annually the County raises the debt requirements for that particular year in the Current Fund budget. As funds are raised, the deferred charges are reduced.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Levy of Taxes

The County Board of Taxation certifies the tax levy of the County each year. The tax levy is based on the equalized valuation of taxable property within each municipality. Taxes are payable on the fifteenth day of February, May, August, and November.

Use of Estimates

The preparation of financial statements in conformity with GAAP or the Regulatory basis of accounting requires management to make estimates and assumptions that affect certain reported amount and disclosures. Accordingly, actual results could differ from those estimates. Material estimates that are particularly susceptible to significant change are the appropriate level of self-insurance funds that are funded annually. Management has estimated these amounts based upon information as to outstanding pending claims provided by their insurance providers and other resources.

While management uses available information to estimate the annual self-insurance funds, future additions may be necessary based upon changes in pending claims. Because of these factors, it is reasonably possible that the funds required for self-insurance claims may change materially in the near term.

Appropriation Reserves

Appropriation reserves covering unexpended appropriation balances are automatically created at year end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriation Reserves are not established under GAAP.

Fund Balance

Fund balances included in the Current Fund represent amounts available for anticipation as revenue in future years budgets, with certain restrictions.

Revenues

Revenues are recorded as received in cash, except for certain amounts that are due from other governmental units. Revenue from federal and state grants is realized as revenue when anticipated as such in the County's budget. Other amounts that are due the County, which are susceptible to accrual, are also recorded as receivables with offsetting reserves and recorded as revenue when received. GAAP generally requires that grant revenue be recognized when the actual expenditure financed by the grant is made.

State and Federal Grants

State and federal grants and assistance awards made on the basis of entitlement periods are recorded in the current fund as revenues when entitlement occurs.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

State and Federal Grants (Continued)

Certain state and federal grants and assistance awards are recorded in the capital and trust funds. For capital fund, state and federal grants and assistance awards are recorded as a funding source for improvement authorizations or are established as receivables with an offsetting reserve. In the trust funds, the state and federal grant program is dedicated by rider in the trust funds. A receivable and corresponding spending reserve are recorded when the grant is awarded.

Expenditures

Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the encumbrance accounting system. Outstanding encumbrances at December 31 are recorded as a cash liability. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis. GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on long-term debt, which is recognized when due.

B. LONG-TERM DEBT

Summary of County Debt (Excluding Current and Operating Debt)

| | <u>2023</u> | <u>2022</u> | <u>2021</u> |
|---|--------------------------|--------------------------|--------------------------|
| <u>Issued</u> | | | |
| Bonds, Notes and Loans | \$ 150,593,266.22 | \$ 136,341,469.21 | \$ 128,900,451.45 |
| <u>Authorized but not Issued</u> | | | |
| Bonds and Notes | <u>91,426,751.35</u> | <u>89,490,751.35</u> | <u>84,547,864.85</u> |
| Net Bonds and Notes Issued and Authorized but not Issued | <u>\$ 242,020,017.57</u> | <u>\$ 225,832,220.56</u> | <u>\$ 213,448,316.30</u> |

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of .586%:

| | <u>Gross Debt</u> | <u>Deductions</u> | <u>Net Debt</u> |
|--------------|--------------------------|-------------------------|--------------------------|
| General Debt | <u>\$ 244,720,017.57</u> | <u>\$ 11,445,000.00</u> | <u>\$ 233,275,017.57</u> |

Net Debt \$233,275,017.57 divided by Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended, \$39,816,883,427.33 = .586%.

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

| | |
|---|--------------------------|
| 2% of Average Equalized Valuation Basis | \$ 796,337,668.55 |
| Net Debt | <u>233,275,017.57</u> |
| Remaining Borrowing Power | <u>\$ 563,062,650.98</u> |

The above information does not agree to the Annual Debt Statement filed by the Chief Financial Officer. A revised annual debt statement should be filed.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

B. LONG-TERM DEBT (CONTINUED)

Schedule of Annual Debt Service for Principal and Interest for Bonded Debt Issued and Outstanding

| Calendar Year | General | | Total |
|------------------|--------------------------|-------------------------|--------------------------|
| | Principal | Interest | |
| 2024 | \$ 16,546,428.17 | \$ 4,121,044.24 | \$ 20,667,472.41 |
| 2025 | 12,656,657.88 | 3,489,181.58 | 16,145,839.46 |
| 2026 | 12,996,892.20 | 3,173,390.37 | 16,170,282.57 |
| 2027 | 11,492,131.23 | 2,855,705.52 | 14,347,836.75 |
| 2028 | 11,806,156.74 | 2,557,900.77 | 14,364,057.51 |
| 2029-2033 | 55,435,000.00 | 9,615,596.57 | 65,050,596.57 |
| 2034-2038 | 19,475,000.00 | 3,345,500.00 | 22,820,500.00 |
| 2039-2043 | 10,185,000.00 | 915,200.00 | 11,100,200.00 |
| Total | <u>\$ 150,593,266.22</u> | <u>\$ 30,073,519.05</u> | <u>\$ 180,666,785.27</u> |

At December 31, 2023, bonds payable in the General Capital Fund consisted of the following individual issues:

\$8,883,000.00 General Obligation Bonds dated June 18, 2014, and due in annual installments through April 1, 2026, bearing interest at varying rates per annum. The balance remaining as of December 31, 2023, is \$2,480,000.00.

\$4,711,000.00 County College Bonds dated June 18, 2014, and due in annual installments through April 1, 2028, bearing interest at varying rates per annum. The balance remaining as of December 31, 2023, is \$1,885,000.00.

\$2,100,000.00 State Aid County College Bonds dated June 18, 2014, and due in annual installments through April 1, 2028, bearing interest at varying rates per annum. The balance remaining as of December 31, 2023, is \$835,000.00.

\$14,356,000.00 General Obligation Bonds dated June 30, 2015, and due in annual installments through April 1, 2030, bearing interest at varying rates per annum. The balance remaining as of December 31, 2023, is \$7,465,000.00.

\$1,600,000 County College Bonds dated June 30, 2015, and due in annual installments through April 1, 2024, bearing interest at varying rates per annum. The balance remaining as of December 31, 2023, is \$195,000.00.

\$1,600,000 State Aid County College Bonds dated June 30, 2015, and due in annual installments through April 1, 2024, bearing interest at varying rates per annum. The balance remaining as of December 31, 2023, is \$195,000.00.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

B. LONG-TERM DEBT (CONTINUED)

Schedule of Annual Debt Service for Principal and Interest for Bonded Debt Issued and Outstanding (Continued)

\$1,500,000 County College Bonds dated June 23, 2016, and due in annual installments through October 1, 2024, bearing interest at varying rates per annum. The balance remaining as of December 31, 2023, is \$200,000.00.

\$1,500,000 State Aid County College Bonds dated June 23, 2016, and due in annual installments through October 1, 2024, bearing interest at varying rates per annum. The balance remaining as of December 31, 2023, is \$200,000.00.

\$7,825,000.00 General Obligation Refunding Bonds dated April 16, 2016, and due in annual installments through October 1, 2024, bearing interest at varying rates per annum. The balance remaining as of December 31, 2023, is \$390,000.00.

\$21,725,000.00 Vocational School Refunding Bonds dated April 16, 2016, and due in annual installments through October 1, 2024, bearing interest at varying rates per annum. The balance remaining as of December 31, 2023, is \$3,085,000.00.

\$34,718,000 General Improvement Bonds dated June 19, 2018, and due in annual installments through April 1, 2033, bearing interest at 3.00% per annum. The balance remaining as of December 31, 2023, is \$25,045,000.00.

\$7,500,000.00 General Improvement Bonds dated June 17, 2019, and due in annual installments through June 1, 2033, bearing interest at various rates per annum. The balance remaining as of December 31, 2023, is \$5,760,000.00.

\$3,050,000 County College Bonds dated June 17, 2019, and due in annual installments through June 1, 2026, bearing interest at various rates per annum. The balance remaining as of December 31, 2023, is \$1,375,000.00.

\$3,050,000 State Aid County College Bonds dated June 17, 2019, and due in annual installments through June 1, 2026, bearing interest at 3.00% per annum. The balance remaining as of December 31, 2023, is \$1,375,000.00.

\$24,291,000.00 General Improvement Bonds dated June 23, 2020, and due in annual installments through June 1, 2033, bearing interest at various rates per annum. The balance remaining as of December 31, 2023, is \$19,390,000.00.

\$20,100,000.00 General Improvement Bonds dated June 22, 2021, and due in annual installments through June 1, 2039, bearing interest at various rates per annum. The balance remaining as of December 31, 2023, is \$18,410,000.00.

\$3,950,000.00 County College Bonds dated June 22, 2021, and due in annual installments through June 1, 2031, bearing interest at various rates per annum. The balance remaining as of December 31, 2023, is \$3,210,000.00.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

B. LONG-TERM DEBT (CONTINUED)

Schedule of Annual Debt Service for Principal and Interest for Bonded Debt Issued and Outstanding (Continued)

\$3,950,000.00 State Aid County College Bonds dated June 22, 2021, and due in annual installments through June 1, 2031, bearing interest at various rates per annum. The balance remaining as of December 31, 2023, is \$3,210,000.00.

\$21,783,000.00 General Improvement Bonds dated June 16, 2022, and due in annual installments through March 15, 2036, bearing interest at various rates per annum. The balance remaining as of December 31, 2023, is \$20,720,000.00.

\$2,297,000.00 County College Bonds dated June 16, 2022, and due in annual installments through March 15, 2032, bearing interest at various rates per annum. The balance remaining as of December 31, 2023, is \$2,115,000.00.

\$2,297,000.00 State Aid County College Bonds dated June 16, 2022, and due in annual installments through March 15, 2032, bearing interest at various rates per annum. The balance remaining as of December 31, 2023, is \$2,115,000.00.

\$27,475,000.00 General Improvement Bonds dated June 15, 2023, and due in annual installments through March 15, 2043, bearing interest at various rates per annum. The balance remaining as of December 31, 2023, is \$27,475,000.00.

\$1,705,000.00 County College Bonds dated June 15, 2023, and due in annual installments through March 15, 2033, bearing interest at various rates per annum. The balance remaining as of December 31, 2023, is \$1,705,000.00.

\$1,705,000.00 State Aid County College Bonds dated June 15, 2023, and due in annual installments through March 15, 2033, bearing interest at various rates per annum. The balance remaining as of December 31, 2023, is \$1,705,000.00.

\$200,000 Green Trust Loan dated 2008, due in semi-annual installments through 2028, bearing an interest rate of 2.00%. The balance remaining as of December 31, 2023, is \$53,266.22.

C. BOND ANTICIPATION NOTES & INTERIM LOANS

The County issues bond anticipation notes and New Jersey Infrastructure Bank ("NJIB") interim transportation loans to finance various capital projects prior to the issuance of permanent debts. The term of the bond anticipation notes cannot exceed one year but may be renewed from annually for a period not exceeding one year. All such notes must be paid no later than the tenth anniversary of the original note. The State also prescribes that, on or before the third anniversary date of the original note, a payment equal to at least the first legally payable installment of the bonds, be paid or retired. A second legal installment must be paid if the notes are to be renewed beyond the fourth anniversary date of the original issue. The NJIB interim loans establish project funds for drawdown until project completion. At that point, the total project costs are determined and a permanent loan payable of the interim loan value net of unused drawdowns will be issued. On December 31, 2023, there are \$0 and \$11,615,000 bond anticipation notes and interim loans outstanding, respectively.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

D. CASH AND INVESTMENTS

Operating cash, in the form various checking and savings accounts, are held in the County's name by commercial banking institutions. At December 31, 2023, the carrying amount of the County's deposits was \$197,684,588.50 and the bank balance was \$208,756,292.60. Of the bank balance, \$1,000,000.00 was insured with Federal Deposit Insurance. Of the remainder, \$193,114,826.12 was collateralized by the Governmental Unit Deposit Protection Act (GUDPA). There was no GUDPA collateralization for the Minor Trust Accounts and Seized Asset Trust Account held by the County Surrogate and County Prosecutor in the amounts of \$9,532,243.60 and \$5,109,222.88, respectively.

Pursuant to GASB Statement No. 40, "*Deposit and Investment Risk Disclosures*" ("GASB 40"), the County's bank accounts are profiled in order to determine exposure, if any to Custodial Credit Risk (risk that in the event of failure of the counterparty the County would not be able to recover the value of its deposits or investment). Deposits are considered to be exposed to Custodial Credit Risk if they are uncollateralized (securities not pledged by the depositor), collateralized with securities held by the pledging institution or collateralized with securities held by the financial institution's trust department or agent but not in the government's name. At December 31, 2023, all of the County's deposits were covered by either FDIC or GUDPA and, therefore, not exposed to custodial credit risk. The County does not have a policy for custodial credit risk other than only depositing with GUDPA Institutions.

The County held no investment during the year.

E. COUNTY TAXES

Property assessments are determined on true values as arrived at by a cost approach, market data approach and capitalization of net income where appropriate. Current assessments are the results of new assessments on a like basis with established comparable properties for newly assessed or purchased properties. This method assures equitable treatment to like property owners. However, it often results in a divergence of the assessment ratio to true value.

Upon the filing of certified adopted budgets by the municipality, the local school district, special improvement district and the County, the rate is struck by the County Board of Taxation based on the certified amounts in each of the taxing districts for collection to fund the budgets.

The statutory provision for the assessment of property, levying of taxes and the collection thereof are set forth in N.J.S.A. 54:4 et seq. Special taxing districts are permitted in New Jersey for various special services rendered to the properties located within the special districts.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

E. COUNTY TAXES (CONTINUED)

The apportionment of the County tax levy among the various municipalities within the County is based upon the equalized valuation of all municipalities. The equalized valuation is computed based upon a County equalization ratio factor provided by the County Board of Taxation. This ratio is essentially the ratio of assessed value to true value of properties within the individual municipalities.

Comparative Schedule of Tax Information

| Year | Equalized Assessed Valuation | Combined Tax Levy | Combined Tax Rate | Percentage of Collection |
|------|------------------------------|-------------------|-------------------|--------------------------|
| 2023 | \$ 45,476,224,506 | \$ 190,310,351.10 | 0.495116020 | 100.00% |
| 2022 | 39,388,308,325 | 177,414,512.27 | 0.522005720 | 100.00% |
| 2021 | 34,633,360,265 | 170,503,451.53 | 0.540496720 | 100.00% |
| 2020 | 32,298,468,852 | 166,577,629.44 | 0.534199140 | 100.00% |
| 2019 | 31,291,984,584 | 163,306,211.21 | 0.539724180 | 100.00% |

F. INTERFUNDS

Receivables and payables due between funds at December 31, 2023, are as follows:

| Fund | Interfund Receivable | Interfund Payable |
|-------------------------|-------------------------|-------------------------|
| Federal and State Grant | \$ 23,174,272.86 | \$ - |
| Current | - | 23,174,272.86 |
| | <u>\$ 23,174,272.86</u> | <u>\$ 23,174,272.86</u> |

G. FUND BALANCES APPROPRIATED

The following schedule details the current fund amount of fund balances available at the end of each year and the amounts utilized in the subsequent year's budgets.

| Year | Balance December 31, | Utilized in Budget of Succeeding Year | Percent Utilized | Remaining Balance Available |
|------|----------------------|---------------------------------------|------------------|-----------------------------|
| 2023 | \$ 33,040,440.59 | \$ 16,896,226.25 | 51.14% | \$ 16,144,214.34 |
| 2022 | 29,866,093.37 | 14,924,442.00 | 49.97% | 14,941,651.37 |
| 2021 | 22,202,755.41 | 11,099,262.00 | 49.99% | 11,103,493.41 |
| 2020 | 19,028,900.49 | 9,500,000.00 | 49.92% | 9,528,900.49 |
| 2019 | 18,612,803.28 | 9,300,000.00 | 49.97% | 9,312,803.28 |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

H. BUDGETARY DATA

In February, the Board of Commissioners adopts the annual appropriated budgets for the Current Fund and the Capital Improvement plan. Once approved, the Board of Commissioners may amend the legally adopted budget when unexpected modifications are required in estimated revenues and appropriations.

Supplemental appropriations per N.J.S. 40A:4-46, 54, Emergencies and Special Emergencies, become charges against the budget of the following year per N.J.S. 40A:4-47 except when financing is provided for by bonding ordinances.

Budget transfers between major appropriation accounts are prohibited until the last two months of the year. Transfers are approved by the Board of Commissioners by Resolution. Budgetary transfers for the year were not significant.

I. FEDERAL AND STATE GRANTS

In the normal course of operations, the County receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

J. GENERAL FIXED ASSETS

The following schedule is a summarization of general fixed assets for the year ended December 31, 2023:

| | Balance as of December 31, 2022 | 2023 Adjustment | Additions | Disposals/ Transfers | Balance as of December 31, 2023 |
|-------------------------|---------------------------------------|----------------------|-----------------------|-------------------------|---------------------------------------|
| Land | \$ 34,501,112.68 | \$ 1,300.00 | \$ 11,000.00 | \$ - | \$ 34,513,412.68 |
| Buildings | 145,414,722.93 | - | - | - | 145,414,722.93 |
| Major Movable Equipment | 15,203,521.76 | - | 1,756,480.88 | 2,792,559.32 | 14,167,443.32 |
| Vehicles | 29,819,184.75 | 211,912.81 | 1,315,182.45 | 1,561,256.65 | 29,785,023.36 |
| Total | <u>\$224,938,542.12</u> | <u>\$ 213,212.81</u> | <u>\$3,082,663.33</u> | <u>\$4,353,815.97</u> | <u>\$223,880,602.29</u> |

K. ECONOMIC DEPENDENCY

The County is not economically dependent on any one funding agent within the County or the State.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

L. ACCRUED SICK AND VACATION BENEFITS

The County has permitted employees to accrue unused vacation and sick pay, which may be taken as time off or paid at a later date at an agreed-upon rate. The monetary value of these earned and unused employee benefits has not been accrued by either charges to operations or to budgets of prior years, although in some cases they might be material, since the realization of this liability may be affected by conditions which could preclude an employee from receiving full payment of the accrual. The County estimates the cost of such unpaid compensation to be \$14,375,719.53 as of December 31, 2023. A reserve has been established to partially fund these obligations, the balance in the reserve was \$4,280,039.32 as of December 31, 2023.

M. DEFERRED COMPENSATION

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all eligible regular employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights have been removed from the books and accounts of the County as they are no longer the property or rights of the County.

N. COMMITMENTS AND CONTINGENCIES

Contingencies – Atlantic County Human Services Department (Meadowview Nursing Home)

The County Health Department receives funding predominantly from the State and the United States Government in the form of Medicaid and Medicare cost reimbursements. All such reimbursements are subject to financial and compliance audits by the provider agencies. Reimbursement rates are subject to change based on changes in legislation and other factors, and such changes may be significant. As of December 31, 2023, no material liabilities will result from these changes.

Litigation

In the normal course of business, the County may be periodically named as a defendant in litigation. There are several actions that have been instituted against the County which are either in the discovery stage or whose financial outcome cannot be determined at this time. In the opinion of the County Administration, supported by legal counsel, the amount of ultimate liability that is in excess of insurance coverage in respect to these actions is unknown, but could be material.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

O. PENSION PLANS

A substantial number, and all eligible employees, of the County participate in the following defined benefit pension plans: the Public Employees' Retirement System ("PERS") and the Police and Firemen's Retirement System ("PFRS") and Defined Contribution Retirement Program ("DCRP"), which are administered and/or regulated by the New Jersey Division of Pensions and Benefits (the "Division"). Both plans have a board of trustees that is primarily responsible for its administration. The Division issues publicly available financial reports for each plan that includes financial statements and required supplementary information. Those reports may be obtained at <https://www.state.nj.us/treasury/pensions/annual-reports.shtml> or by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

Plan Descriptions

PERS is a cost-sharing multiple-employer defined benefit pension plan which was established as of January 1, 1955. PFRS is a cost-sharing multiple-employer defined benefit pension plan administered by the Division. For additional information about PERS and PFRS, please refer to the Division's annual financial statements, which can be found at the link above.

The DCRP is a multiple-employer defined contribution pension fund established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007, and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.). The DCRP is a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code ("IRC") 401(a) et seq. and is a governmental plan within the meaning of IRC 414(d). The DCRP provides benefits for eligible employees and their beneficiaries. Individuals covered under DCRP are employees enrolled in PERS on or after July 1, 2007, who earn a salary in excess of established "maximum compensation" limits; employees enrolled in PFRS after May 21, 2010, who earn a salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn a salary of at least \$5,000.00 annually; and employees otherwise eligible to enroll in PERS after May 21, 2010, who do not work the minimum number of hours per week required for tiers 4 or 5 enrollment, but who earn a salary of at least \$5,000.00 annually.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

O. PENSION PLANS (CONTINUED)

Benefits Provided

For PERS, vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service. The following represents the membership tiers for PERS:

| <u>Tier</u> | <u>Definition</u> |
|-------------|--|
| 1 | Members who were enrolled prior to July 1, 2007. |
| 2 | Members who were eligible to enroll on or after July 1, 2007, and prior to November 2, 2008. |
| 3 | Members who were eligible to enroll on or after November 2, 2008, and prior to May 22, 2010. |
| 4 | Members who were eligible to enroll on or after May 22, 2010, and prior to June 28, 2011. |
| 5 | Members who were eligible to enroll on or after June 28, 2011. |

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

For PFRS, vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except for disability benefits which vest after four years of service. The following represents the membership tiers for PFRS:

| <u>Tier</u> | <u>Definition</u> |
|-------------|---|
| 1 | Members who were enrolled prior to May 22, 2010. |
| 2 | Members who were eligible to enroll on or after May 22, 2010, and prior to June 28, 2011. |
| 3 | Members who were eligible to enroll on or after June 28, 2011. |

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year if creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

O. PENSION PLANS (CONTINUED)

Benefits Provided (Continued)

For DCRP, eligible members are provided with a defined contribution retirement plan intended to qualify for favorable federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and non-forfeitable. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and non-forfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

PERS

The contribution policy for PERS is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in state fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012, and will be adjusted by the rate of return on the actuarial value of assets.

Special Funding Situation

Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed that legally obligated the state if certain circumstances occurred. The State, as a non-employer, is required to pay the additional costs incurred by local employers under Chapter 366, P.L. 2001 and Chapter 133, P.L. 2001. The Chapter 366, P.L. 2001 legislation established the Prosecutors Part of the PERS which provides enhanced retirement benefits for prosecutors enrolled in the PERS. The State is liable for the increased pension costs to a county that resulted from the enrollment of prosecutors in the Prosecutors Part. The June 30, 2023 State special funding situation net pension liability amount of \$122,115,019 is the accumulated difference between the annual actuarially determined State obligation under the special funding situation and the actual State contribution through the valuation date. The special funding situation for Chapter 133, P.L. 2001 is due to the State paying the additional normal cost related to benefit improvements from Chapter 133. Previously, this additional normal cost was paid from the Benefit Enhancement Fund (BEF). As of June 30, 2023, there is no net pension liability associated with this special funding situation. The State special funding situation pension expense of \$55,672,746, for the fiscal year ending June 30, 2023, is the actuarially determined contribution amount that the State owes for the fiscal year ending June 30, 2023. The pension expense is deemed to be a State administrative expense due to the special funding situation. The unaudited portion of the non-employer contributing entities' total proportionate share of the collective net pension liability that is associated with the County is 4.20971673% and \$4,352,782 and the non-employer contributions were \$873,703. If the County followed US GAAP a revenue of \$670,767 would be recognized.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

O. PENSION PLANS (CONTINUED)

PFRS

The contribution policy for PFRS is set by N.J.S.A. 43:16A and requires contributions by active members and contributing employers. The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PFRS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in state fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012, and will be adjusted by the rate of return on the actuarial value of assets.

Special Funding Situation

A special funding situation exists for the local employers of the PFRS of New Jersey. The State of New Jersey, as a non-employer, is required to pay the additional costs incurred by local employers under Chapter 8, P.L. 2000; Chapter 318, P.L. 2001; Chapter 86, P.L. 2001; Chapter 511, P.L. 1991; Chapter 109, P.L. 1979; Chapter 247, P.L. 1993; and Chapter 201, P.L. 2001. The plan year ended June 30, 2023, State special funding situation net pension liability amount of \$2,035,866,759, is the accumulated difference between the annual actuarially determined State obligation under the special funding situation and the actual State contribution through the valuation date. The State special funding situation pension expense of \$231,575,656 for the entire State plan year ended June 30, 2023, is the actuarially determined contribution amount that the State owes for the plan year ended June 30, 2023. The pension expense is deemed to be a State administrative expense due to the special funding situation.

Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed that legally obligated the State if certain circumstances occurred. The legislation, which legally obligates the State, is as follows: Chapter 8, P.L. 2000; Chapter 318, P.L. 2001; Chapter 86, P.L. 2001; Chapter 511, P.L. 1991; Chapter 109, P.L. 1979; Chapter 247, P.L. 1993; and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer-specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers related to this legislation. The unaudited portion of the non-employer contributing entities' total proportionate share of the collective net pension liability that is associated with the County is .51470950% and .217007519% and \$10,478,802 and \$4,276,848 and the non-employer contributions were \$1,198,371 and \$489,107. If the County followed US GAAP a revenue of \$1,678,425 would be recognized.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

O. PENSION PLANS (CONTINUED)

The County is billed annually for its normal contribution plus any accrued liability. Required contribution to PERS from the County was \$8,590,970 for the year ended December 31, 2023. The paid contributions totaled \$8,131,172. This value exceeds the schedule A-3 by \$1,148,799 due to the \$582,343 charged to Library Trust Fund and \$566,456 charged to the Public Health Trust Fund. Contribution to PFRS from the County was \$6,389,409 and \$2,303,555, respectively, for the year ended December 31, 2023.

DCRP

The contribution policy is set by N.J.S.A. 43:15C-3 and requires contributions by active members and contributing employers. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the County contributes 3% of the employees' base salary, for each pay period, to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period. For the year ended December 31, 2023, and plan year ended June 30, 2023, the County's contributions were \$54,979.71. There were no forfeitures during the year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At plan year ended June 30, 2023, the County had a liability of \$88,750,312 for its proportionate share of the net pension liability in PERS and the County had a liability of \$56,869,148 and \$23,210,733 for its proportionate share of the net pension liability in PFRS Plan 1 and Plan 2. The PERS net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The PFRS net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating members of the plan, actuarial determined. At plan year ended June 30, 2023, the County's PERS proportion was 0.64278300%, which was a decrease of 0.00201 from its proportion measured as of plan year ended June 30, 2022. At plan year ended June 30, 2023, the County's PFRS proportion was 0.51470962% and .21007502% which reflected a decrease of 0.02436 and an increase of .002959 from its proportion measured as of plan year ended June 30, 2022. The County's PERS pension expense for the plan year ended June 30, 2023, was \$6,982,372.55. The County's PFRS pension expense for the plan year ended June 30, 2023, was \$9,728,820.16.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

O. PENSION PLANS (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

At plan years ended June 30, 2023, the County had deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | PERS | | PFRS Plan 1 | | PFRS Plan 2 | |
|--|--------------------------------|-------------------------------|--------------------------------|-------------------------------|--------------------------------|-------------------------------|
| | Deferred Outflows of Resources | Deferred Inflows of Resources | Deferred Outflows of Resources | Deferred Inflows of Resources | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differences Between Expected and Actual Experience | \$ 890,185 | \$ 380,576 | \$2,435,023 | \$ 2,712,154 | \$ 993,837 | \$1,106,946 |
| Changes in Assumptions | 204,529 | 5,642,447 | 122,744 | 3,840,030 | 50,097 | 1,567,267 |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | 428,752 | - | 2,896,238 | - | 1,182,079 | - |
| Changes in Proportion | 483,363 | 2,129,000 | 789,864 | 4,241,724 | 1,195,118 | 600,120 |
| | <u>\$2,006,829</u> | <u>\$ 8,152,023</u> | <u>\$6,243,869</u> | <u>\$ 10,793,908</u> | <u>\$3,421,131</u> | <u>\$3,274,333</u> |

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| PERS | | PFRS Plan 1 | | PFRS Plan 2 | |
|--------------|-----------------------|--------------|-----------------------|--------------|---------------------|
| Years Ending | | Years Ending | | Years Ending | |
| 6/30/2024 | \$ (4,915,495) | 6/30/2024 | \$ (2,213,149) | 6/30/2024 | \$ (903,281) |
| 6/30/2025 | (2,743,641) | 6/30/2025 | (2,123,908) | 6/30/2025 | (866,858) |
| 6/30/2026 | 3,834,054 | 6/30/2026 | 3,417,152 | 6/30/2026 | 1,394,686 |
| 6/30/2027 | (686,145) | 6/30/2027 | (293,902) | 6/30/2027 | (119,954) |
| 6/30/2028 | 11,670 | 6/30/2028 | 104,901 | 6/30/2028 | 42,815 |
| Thereafter | - | Thereafter | 10,727 | Thereafter | 4,392 |
| | <u>\$ (4,499,557)</u> | | <u>\$ (1,098,179)</u> | | <u>\$ (448,200)</u> |

The previous amounts do not include County-specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. The PERS amounts should be recognized (amortized) by the County over the average of the expected remaining service lives of all plan members, which is 5.08, 5.04, 5.13, 5.16, 5.21 and 5.63 for the years 2023, 2022, 2021, 2020, 2019 and 2018, respectively. The PFRS amounts should be recognized (amortized) by the County over the average of the expected remaining service lives of all plan members, which is 6.16, 6.22, 6.17, 5.90, 5.92 and 5.73 for the years 2023, 2022, 2021, 2020, 2019 and 2018, respectively.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

O. PENSION PLANS (CONTINUED)

Actuarial Assumptions

The total PERS and PFRS pension liability for the plan year ended June 30, 2023, actuarial valuations were determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | <u>PERS</u> | <u>PFRS</u> |
|--|--------------|---------------|
| Inflation rate | | |
| Price | 2.75% | 2.75% |
| Wage | 3.25% | 3.25% |
| Salary Increases | | |
| Through all future years (based on years of service) | 2.75 - 6.55% | 3.25 - 16.25% |
| Investment rate of return | 7.00% | 7.00% |

For PERS, pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022, valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

For PFRS, employee mortality rates were based on the PubS-2010 amount-weighted mortality table with a 105.6% adjustment for males and 102.5% adjustment for females. For healthy annuitants, mortality rates were based on the PubS-2010 amount-weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on the PubS-2010 amount-weighted mortality table with a 152.0% adjustment for males and 109.3% adjustment for females. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022, valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

O. PENSION PLANS (CONTINUED)

Actuarial Assumptions (Continued)

In accordance with state statute, the long-term expected rate of return on plan investments (7.00% at plan year ended June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division, the board of trustees, and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's and PFRS's target asset allocation, are summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|-----------------------------------|-------------------|--|
| U.S. equity | 28.00% | 8.98% |
| Non-U.S. developed markets equity | 12.75% | 9.22% |
| International small cap equity | 1.25% | 9.22% |
| Emerging markets equity | 5.50% | 11.13% |
| Private equity | 13.00% | 12.50% |
| Real assets | 3.00% | 8.40% |
| Real estate | 8.00% | 8.58% |
| High yield | 4.50% | 6.97% |
| Private credit | 8.00% | 9.20% |
| Investment grade credit | 7.00% | 5.19% |
| Cash equivalents | 2.00% | 3.31% |
| U.S. Treasuries | 4.00% | 3.31% |
| Risk mitigation strategies | 3.00% | 6.21% |
| | 100.00% | |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

O. PENSION PLANS (CONTINUED)

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that employers and the non-employer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the County's proportionate share of the collective net pension liability of the participating employers, calculated using the discount rate as disclosed above as well as what the County's proportionate share of the collective net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

| | | | |
|--|---------------------------|-------------------------------------|---------------------------|
| | At 1% Decrease (6.00%) | At Current Discount Rate (7.00%) | At 1% Increase (8.00%) |
| Total proportionate share of PERS Plan Year Ended June 30, 2023 | \$ 122,222,237 | \$ 93,103,094 | \$ 69,771,871 |
| | At 1% Decrease (6.00%) | At Current Discount Rate (7.00%) | At 1% Increase (8.00%) |
| Total proportionate share of PFRS Plan 1 Year Ended June 30, 2023 | \$ 93,837,576 | \$ 67,347,950 | \$ 45,288,421 |
| | At 1% Decrease (6.00%) | At Current Discount Rate (7.00%) | At 1% Increase (8.00%) |
| Total proportionate share of PFRS Plan 2 Year Ended June 30, 2023 | \$ 38,299,130 | \$ 27,487,581 | \$ 18,484,143 |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

P. OTHER POST-EMPLOYMENT BENEFITS

The County participates in the New Jersey State Health Benefits Program (the “SHBP”), which qualifies as a cost-sharing, multiple-employer plan in accordance with GASB Statement 75 *“Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions”*. The SHBP is administered by the State of New Jersey, Department of Treasury, Division of Pensions and Benefits. Under the SHBP, retirees may continue the health benefits programs in which they are enrolled at the time of retirement, provided the retiree pays the costs of the benefits (at group rates) for themselves and their eligible dependents. The OPEB Liability associated with the SHBP is discussed later in this note.

County employees are also eligible to participate in the single-employer Local OPEB Plan discussed below.

Local Finance Notice 2023-21, issued by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, authorized municipal and county governmental entities to list the most recent available GASB 68 and 75 information, rather than wait for the most current version. The most recent available information for state and local post-retirement benefit reporting purposes is included within this footnote.

Local Plan Description

The County provides a single employer post-employment health benefits plan (the “Local OPEB Plan”) for its employees and retirees through a single employer defined benefit healthcare plan. The County followed the accounting provisions of GASB Statement No. 75, Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions. This statement established guidelines for reporting costs associated with “other post-employment benefits” (OPEB). OPEB costs are calculated based on plan benefits (other than pensions), that the retired employees and their covered dependents have accrued as a result of their respective years of employment service. The County does not pre-fund retiree health benefits and instead provides for the benefits on a pay-as-you-go basis.

The County’s Local OPEB Plan provides dental and vision benefits to retirees and their covered dependents. All active employees who retire from the County and meet the eligibility criteria will receive these benefits. The County pays monthly premiums for dental and vision coverage for three years or five years depending on whether the employee was in a bargaining unit or in management, with management receiving the benefits for five years after the date of retirement. An employee is eligible to receive postretirement dental and vision benefits through the County health plan by meeting either of the following criteria:

- Retires with 25 or more years of service from the New Jersey State retirement system and at least 25 years of service with the County, or
- Retires at age 62 or older with at least 15 years of service with the County.

The Local OPEB Plan is not a separate entity or trust and does not issue stand-alone financial statements. Assets are accumulated in a trust that meets the criteria in paragraph four of GASB Statement No. 75. In the Local OPEB Plan there were 1,268 active and 149 retired employees eligible for benefits at December 31, 2023. The County funds the Local OPEB Plan in the amount of the current annual premium net of employee contributions for all retired participants. One-hundred percent of retirees are expected to participate.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

P. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Local Plan Description

The actuarial determined valuation of these benefits has been reviewed and will be reviewed bi-annually for the purpose of estimating the present value of future benefits for active and retired employees and their dependents as required by GASB 75.

The regulatory basis of accounting the County follows as noted in footnote A does not permit the accrual of actuarially determined OPEB expenses or liabilities. The following information is for disclosure purposes only and has not been accrued in the financial statements of the County.

Local OPEB Plan Total OPEB Liability

The County's Local OPEB Plan total OPEB liability of \$1,329,418 was measured as of December 31, 2023. The liability was net of expected retiree contributions. The components of the County's Local OPEB Plan total OPEB liability as of December 31, 2023, are as follows:

| | |
|---|------------------------|
| | <u>2023</u> |
| Total OPEB liability | \$ 1,329,418.00 |
| Plan Fiduciary Net Position | - |
| Net OPEB Liability | <u>1,329,418.00</u> |
| Plan Fiduciary Net Position as a % of total OPEB Liability | 0% |
| Balance Beginning of Year | \$ 1,502,188.00 |
| Changes for the year: | |
| Interest Cost | 44,202.00 |
| Service Cost | 86,522.00 |
| Changes in assumptions for other inputs: | |
| Difference between expected & actual experience | (48,284.00) |
| Changes in assumptions | (113,889.00) |
| Benefit Payments | (141,321.00) |
| Net changes | <u>(172,770.00)</u> |
| Balance End of Year | <u>\$ 1,329,418.00</u> |

Actuarial Assumptions

Actuarial valuations of an ongoing plan involve estimates and assumptions about the probability of occurrences of events far into the future, including future employment, mortality and healthcare cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Local OPEB Plan total OPEB liability as of December 31, 2023, was determined by an actuarial valuation as of January 1, 2023, using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

P. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

| | |
|----------------------------|---------------------------------------|
| Inflation | 3.75% per year |
| Salary Increase | 4.00% per year |
| Discount rate | 3.26% |
| Healthcare cost trend rate | 2.99% Dental & 10.37% Vision per year |
| Actuarial Cost Method | Entry Age Normal (% of Salary) |

The discount rate was based on the index rate for 20-year tax-exempt general obligation municipal bond index rate with an average rating of AA/Aa or higher as of the measurement date. To comply with this provision, the Bond Buyer 20-Bond General Obligation Index was used. Mortality rates were based on the Pub-2010 General Employees Headcount-Weighted Mortality fully generational using Scale MP-2021, Pub-2010 General Retirees Headcount-Weighted Mortality fully generational using Scale MP-2021, and Pub-2010 Safety Employees Headcount-Weighted Mortality fully generational using Scale MP-2021.

Contributions and OPEB Costs

The County’s annual OPEB cost represents the accrued cost for post-employment benefits under GASB 75. The cumulative difference between the annual OPEB cost and the benefits paid during a year will result in a net OPEB obligation. The annual OPEB cost is equal to the annual required contribution (ARC) less adjustment if a net OPEB obligation exists. The ARC is equal to the normal cost and amortization of the Unfunded Actuarial Accrued Liability (UAAL) plus interest.

The following presents the Local OPEB Plan actuarially determined contribution for the year ended December 31, 2023:

| | 2023 |
|---|---------------------|
| Service Cost | \$ 86,522.00 |
| 30-Year Amortization of Net OPEB Liability | 70,684.00 |
| Actuarially Determined Contribution | 157,206.00 |
| Actual Contribution | (141,321.00) |
| Contribution Deficiency | <u>\$ 15,885.00</u> |
| | |
| Covered Payroll | \$ 81,591,032.00 |
| Actuarially Determined Contribution as a % of Covered Payroll | 0.19% |
| Total OPEB Liability as a % of Covered Payroll | 1.63% |

Sensitivity of the Local OPEB Plan Total OPEB Liability

The following presents the Local OPEB Plan total OPEB liability of the County, as well as what the County’s Local OPEB Plan total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

| | At 1% Decrease (2.26%) | At Current Discount Rate (3.26%) | At 1% Increase (4.26%) |
|--|---------------------------|-------------------------------------|---------------------------|
| December 31, 2023, Local Plan OPEB Liability | <u>\$ 1,395,843.00</u> | <u>\$ 1,329,418.00</u> | <u>\$ 1,265,232.00</u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

P. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate:

| | At 1% Decrease | At Current Discount Rate | At 1% Increase |
|--|------------------------|-----------------------------|------------------------|
| December 31, 2023, Local Plan OPEB Liability | <u>\$ 1,209,387.00</u> | <u>\$ 1,329,418.00</u> | <u>\$ 1,467,552.00</u> |

Local OPEB Plan Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2023, the County OPEB expense was \$117,448 as calculated in the table below.

| | December 31, 2023 |
|--|----------------------|
| Service cost | \$ 86,522.00 |
| Interest | 44,202.00 |
| Amortization of deferred charges: | |
| Difference between expected and actual experience | - |
| Changes in assumptions | (13,276.00) |
| | <u>\$ 117,448.00</u> |

At December 31, 2023, the County reported net deferred outflows of resources of \$179,882 and deferred inflows of resources related to OPEB of \$398,319. These amounts will be amortized in equal installments of over 30 years starting in 2023.

| | December 31, 2023 | |
|---|--------------------------------------|-------------------------------------|
| | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differences between expected and actual experience | \$ 89,158.00 | \$ 238,351.00 |
| Changes in assumptions | 90,724.00 | 159,968.00 |
| | <u>\$ 179,882.00</u> | <u>\$ 398,319.00</u> |

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| December 31, | Amount |
|--------------|------------------------|
| 2024 | \$ (13,276.00) |
| 2025 | (13,276.00) |
| 2026 | (13,276.00) |
| 2027 | (13,276.00) |
| 2028 | (13,276.00) |
| Thereafter | (152,057.00) |
| | <u>\$ (218,437.00)</u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

P. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

State OPEB Plan Description

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. The County authorized participation in the SHBP's post-retirement benefit program. The County adopted the provision of Chapter 88, Public Laws of 1974 as amended by Chapter 436, P.L. 1981 to permit local public employers to pay the premium charges for certain eligible pensioners and their dependents covered by the New Jersey Health Benefits Program. In accordance with P.L. 2011 c. 78, employees make contributions towards their health insurance premiums based on their salary in accordance with a formula provided for in the law.

The SHBP provides medical and prescription drug coverage to retirees and their covered dependents of the employers. Under the provisions of Chapter 88, P.L. 1974 and Chapter 48, P.L. 1999, local government employers electing to provide post-retirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer-paid health benefits coverage for retired employees. Under Chapter 48, the employer may assume the cost of post-retirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer-paid obligations for retiree coverage may be determined by means of a collective negotiation agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide post-retirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

P. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

State OPEB Plan Description (Continued)

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for post-retirement medical coverage who have less than 20 years of creditable service on June 28, 2011, will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Fund Policy

Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis. Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the County on a monthly basis. As a participating employer, the County will pay and remit to the State Treasury contributions to cover the full cost of premiums for eligible pensioners on a basis comparable to the reimbursement made by the State to its eligible pensioners and their spouses in accordance with provisions of Chapter 75, Public Laws of 1972.

The County's contributions to SHBP for the year ended December 31, 2023, were \$26,535,944.04 for active and \$2,772,712.54 for retirees. These amounts, which equaled the required contributions for the year, included County, library, public health and welfare board contributions. \$26,019,785.00 of the amount for County employees was charged to the current fund. The remaining amounts for the other County departments were charged to the related trust funds. There were 1,418 eligible participants in 2023 including County, library, public health, and welfare board employees.

Special Funding Situation

Under Chapter 330, P.L. 1997, the State shall pay the premium periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L. 1989.

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities total proportionate share of the collective net OPEB liability that is associated with the local participating employer. The County meets the criteria of a special funding situation. The portion of the December 31, 2022 non-employer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the County is .754258% and \$25,447,229 and related to 124 members.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

P. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Allocation Methodology

GASB Statement No. 75 requires participating employers in the Plan to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB expense. The special funding situation's and nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are based on separately calculated total OPEB liabilities. The nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are further allocated to employers based on the ratio of the plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2021 through June 30, 2022.

Net OPEB Liability

The components of the County's net OPEB liability in the SHBP as of plan year ended June 30, 2022, is as follows:

| | |
|---|--------------------------|
| | June 30, 2022 |
| Total OPEB Liability | \$ 214,738,223.00 |
| Plan Fiduciary Net Position | (782,973.00) |
| Net OPEB Liability | <u>\$ 215,521,196.00</u> |
| Plan Fiduciary Net Position as a % of total OPEB Liability | -0.36% |

State OPEB Plan Actuarial Assumptions

The State OPEB Plan net OPEB liability as of June 30, 2022, was determined by an actuarial valuation as of June 30, 2021, which was rolled forward to June 30, 2022. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumption, applied to all periods in the measurement:

| | |
|-----------------------------|---------------|
| Salary increases* | |
| PERS | |
| Initial fiscal year applied | |
| Rate for all future years | 2.75 - 6.55% |
| PFRS | |
| Rate for all future years | 3.25 - 16.25% |

PERS Mortality:

Pub-2010 General classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2021

PFRS Mortality:

Pub-2010 Safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2021

* Salary increases are based on years of service within the respective plan.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

P. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

State OPEB Plan Actuarial Assumptions (Continued)

Actuarial assumptions used in the July 1, 2021, valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2018 to June 30, 2021. One-hundred percent of active members are considered to participate in the Plan upon retirement.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend is initially 6.25% and decreases to a 4.5% long-term trend rate after seven years and for all future years. For post-65 PPO and HMO medical benefits, the actual fully-insured Medical Advantage trend rates for fiscal year 2023 through 2033 and all future years. The rates used for 2022 are -1.89% and -1.99%, respectively, trending to 4.5% in 2033 and for all future years. For prescription drug benefits, the initial trend rate is 8.0% and decreases to a 4.5% long-term trend rate after seven years and for all future years.

Discount Rate

The discount rate for plan year ended June 30, 2022, was 3.54%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Sensitivity of the State OPEB Plan Net OPEB Liability

The following presents the County's State OPEB Plan collective net OPEB liability of the participating employers as of plan year ended June 30, 2022, calculated using the discount rate as disclosed above as well as what the collective net OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

| | At 1% Decrease (2.54%) | At Current Discount Rate (3.54%) | At 1% Increase (4.54%) |
|--|---------------------------|-------------------------------------|---------------------------|
| June 30, 2022, State Plan OPEB Liability | <u>\$ 249,832,453</u> | <u>\$ 215,521,197</u> | <u>\$ 187,914,580</u> |

Sensitivity to Changes in the Healthcare Cost Trend Rate

The following presents the County's State OPEB Plan net OPEB liability as of plan year ended June 30, 2022, calculated using the healthcare trend rate as disclosed above as well as what the net OPEB liability would be if it was calculated using a healthcare trend rate that is one percentage point lower or one percentage point higher than the current rate:

| | 1% Decrease | Healthcare cost trend rate | 1% Increase |
|--|-----------------------|-------------------------------|-----------------------|
| June 30, 2022, State Plan OPEB Liability | <u>\$ 182,833,120</u> | <u>\$ 215,521,197</u> | <u>\$ 257,385,419</u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

P. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

State OPEB Plan Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2022, the County recognized State OPEB Plan net credit of \$6,376,641. At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to the State OPEB Plan of \$100,226,631 and \$135,247,356, respectively.

| | State OPEB | |
|---|--------------------------------------|-------------------------------------|
| | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differences between expected and actual experience | \$ 11,129,745 | \$ 39,948,469 |
| Changes of assumptions | 28,762,197 | 73,553,229 |
| Net difference between projected and actual investment earnings on pension plan investments | 56,738 | - |
| Changes in proportion | 60,277,951 | 21,745,658 |
| | <u>\$ 100,226,631</u> | <u>\$ 135,247,356</u> |

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Year Ended December 31, | Amount |
|-------------------------|------------------------|
| 2023 | \$ (19,529,252) |
| 2024 | (19,546,493) |
| 2025 | (15,435,575) |
| 2026 | (6,893,618) |
| 2027 | (1,545,526) |
| 2028-2029 | (10,602,554) |
| | <u>\$ (73,553,018)</u> |

The previous amounts do not include employer-specific deferred outflows of resources and deferred inflow of resources related to the changes in proportion. These amounts will be recognized (amortized) by the County over the average remaining service lives of all plan members, which is 7.82, 7.82, 7.87, 8.05 and 8.14 years for the 2022, 2021, 2020, 2019 and 2018 amounts, respectively.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Q. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and others; and natural disasters. Because of the prohibitive cost of commercial insurance, the County incorporates a program of self-insurance coverage as it relates to its various risk management programs. The County currently provides for claims in its budget transfers those funds to Trust Funds established by a Dedication by Rider to reimburse claims. Claim expenditures and liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated.

At December 31, 2023, the amount of these unreported liabilities was \$35,582,699. The County maintains related trust fund reserves of \$6,215,797.13 at December 31, 2023.

S. SUBSEQUENT EVENTS

On June 27, 2024, the County issued \$31,550,000 of General Obligation Bonds, Series 2024 consisting of \$27,860,000 General Bonds, \$1,845,000 County College Bonds, and \$1,845,000 State Aid County College Bonds. The bonds were issued for the purpose of funding various capital improvements of the County and the Atlantic Cape Community College, capital equipment and election equipment and improvements related to ordinances 04-2021, 02-2022, 04-2022 and 02-2024. The bonds will mature in March 2044.

SUPPLEMENTAL SCHEDULES

CURRENT FUND
SCHEDULE OF CASH

Year Ended December 31, 2023

| | Ref. | Current Fund | Federal and State Grant Fund |
|--|----------|------------------|------------------------------|
| Balance December 31, 2022 | A | \$ 84,245,700.29 | \$ - |
| Increased by Receipts: | | | |
| County Taxes Receivable | | | |
| Added and Omitted | A-7, A-9 | \$ 1,008,051.34 | \$ - |
| Current Year | A-8 | 172,673,817.34 | - |
| Revenue Accounts Receivable | A-9 | 63,768,889.29 | - |
| Miscellaneous Revenues Not Anticipated | A-13 | 548,408.81 | - |
| Petty Cash Funds | A-5 | 5,200.00 | - |
| Due to State of New Jersey - Realty | | | |
| Transfer Fees | A-20 | 46,250,991.36 | - |
| Prepaid Revenue | A-9 | 83,263.15 | - |
| Due from Welfare Department | A-18 | 10,121,457.11 | - |
| Net Current Fund and Grant Fund Interfunds | | 1,374,244.84 | - |
| Federal and State Grants Receivable | A-14 | - | 30,391,545.34 |
| Federal and State Grants Unappropriated | A-15 | - | 903.75 |
| | | 295,834,323.24 | 30,392,449.09 |
| Decreased by Disbursements: | | | |
| 2023 Appropriations | A-3 | 104,868,661.87 | - |
| 2022 Appropriations Reserves | A-10 | 9,802,422.55 | - |
| Grant Encumbrances | A-17 | - | 23,769,751.49 |
| Accounts Payable | A-11 | 96,892.64 | - |
| Reserve for Grants - Matching Funds | A | 81,374.95 | - |
| Petty Cash Funds | A-5 | 5,200.00 | - |
| Payroll Deductions Payable | A-12 | 113,765,858.97 | - |
| Due to State of New Jersey - Grants | A-19 | - | 443,921.08 |
| Due to State of New Jersey - Realty | | | |
| Transfer Fees | A-20 | 47,566,998.98 | - |
| Due to Welfare Department | A-18 | 10,121,457.11 | - |
| Net Current Fund and Grant Fund Interfunds | | - | 1,374,244.84 |
| Refund of Prior Year Revenue | A-1 | 2,632.99 | - |
| Federal and State Grants - Appropriated | A-16 | - | 4,442,160.12 |
| Federal and State Grants - Unappropriated | A-15 | - | 362,371.56 |
| | | 286,311,500.06 | 30,392,449.09 |
| Balance December 31, 2023 | | \$ 93,768,523.47 | \$ - |

CURRENT FUND
 SCHEDULE OF PETTY CASH FUNDS

Year Ended December 31, 2023

| Office | Received from Treasurer | Returned to Treasurer |
|----------------------------|----------------------------|--------------------------|
| Prosecutor | \$ 2,250.00 | \$ 2,250.00 |
| Sheriff | 1,700.00 | 1,700.00 |
| County Clerk | 200.00 | 200.00 |
| Policy & Planning | 200.00 | 200.00 |
| Law | 200.00 | 200.00 |
| Commissioners | 100.00 | 100.00 |
| Superintendent of Schools | 100.00 | 100.00 |
| Facilities Management | 100.00 | 100.00 |
| Meadowview | 250.00 | 250.00 |
| Intergenerational Services | 100.00 | 100.00 |
| | <u>\$ 5,200.00</u> | <u>\$ 5,200.00</u> |
| <u>Ref.</u> | A-4 | A-4 |

CURRENT FUND
 SCHEDULE OF CHANGE FUNDS

Year Ended December 31, 2023

| <u>Office</u> | <u>Balance December 31, 2022</u> | <u>Returned To Treasurer</u> | <u>Balance December 31, 2023</u> |
|--------------------------------|--------------------------------------|----------------------------------|--------------------------------------|
| County Clerk | \$ 160.00 | \$ - | \$ 160.00 |
| Board of Taxation | 500.00 | - | 500.00 |
| Director of Parks | 250.00 | - | 250.00 |
| Office of the Sheriff | 100.00 | - | 100.00 |
| Division of Parks & Recreation | 100.00 | - | 100.00 |
| Animal Shelter | 200.00 | - | 200.00 |
| | <u>\$ 1,310.00</u> | <u>\$ -</u> | <u>\$ 1,310.00</u> |
| <u>Ref.</u> | A | A-4 | A |

CURRENT FUND
 SCHEDULE OF ADDED AND OMITTED COUNTY TAXES RECEIVABLE

Year Ended December 31, 2023

| | Balance | 2023 | | Balance |
|-------------------------|-----------------------|------------------------|------------------------|------------------------|
| | December 31, 2022 | Levy | Collected | December 31, 2023 |
| City of Absecon | \$ 11,801.72 | \$ 7,456.28 | \$ 11,801.72 | \$ 7,456.28 |
| City of Atlantic City | 64,421.35 | 98,724.95 | 64,421.35 | 98,724.95 |
| City of Brigantine | 74,924.57 | 254,330.56 | 74,924.57 | 254,330.56 |
| Borough of Buena | 8,217.33 | 4,712.94 | 8,217.33 | 4,712.94 |
| Township of Buena Vista | 19,042.07 | 10,000.43 | 19,042.07 | 10,000.43 |
| City of Corbin City | 154.25 | 1,375.36 | 154.25 | 1,375.36 |
| City of Egg Harbor | 7,504.99 | 14,499.53 | 7,504.99 | 14,499.53 |
| Township of Egg Harbor | 203,381.06 | 319,201.81 | 203,381.06 | 319,201.81 |
| City of Estell Manor | 3,934.41 | 1,169.33 | 3,934.41 | 1,169.33 |
| Borough of Folsom | 1,394.97 | 3,592.14 | 1,394.97 | 3,592.14 |
| Township of Galloway | 44,702.87 | 75,710.15 | 44,702.87 | 75,710.15 |
| Township of Hamilton | 39,993.53 | 46,515.80 | 39,993.53 | 46,515.80 |
| Town of Hammonton | 48,031.02 | 63,838.76 | 48,031.02 | 63,838.76 |
| City of Linwood | 19,392.06 | 37,326.92 | 19,392.06 | 37,326.92 |
| Borough of Longport | 113,617.78 | 137,411.97 | 113,617.78 | 137,411.97 |
| City of Margate | 193,498.46 | 289,519.15 | 193,498.46 | 289,519.15 |
| Township of Mullica | 11,057.48 | 11,037.42 | 11,057.48 | 11,037.42 |
| City of Northfield | 40,566.34 | 27,960.97 | 40,566.34 | 27,960.97 |
| City of Pleasantville | 10,904.03 | 6,958.90 | 10,904.03 | 6,958.90 |
| City of Port Republic | 5,821.04 | 3,993.82 | 5,821.04 | 3,993.82 |
| City of Somers Point | 17,761.42 | 61,280.94 | 17,761.42 | 61,280.94 |
| City of Ventnor | 71,523.95 | 121,525.10 | 71,523.95 | 121,525.10 |
| Township of Weymouth | 1,670.64 | 2,576.36 | 1,670.64 | 2,576.36 |
| | <u>\$1,013,317.34</u> | <u>\$ 1,600,719.59</u> | <u>\$ 1,013,317.34</u> | <u>\$ 1,600,719.59</u> |
| Ref. | A | | A-2, A-4, A-13 | A |

Analysis of Collections:

| | |
|---------|------------------------|
| Prior | \$ 5,266.00 |
| Current | <u>1,008,051.34</u> |
| | <u>\$ 1,013,317.34</u> |
| | A-2, A-4, A-9 |

CURRENT FUND
SCHEDULE OF TAXES LEVIED AND COLLECTED

Year Ended December 31, 2023

Amount Required per 2023 County
Adopted Budget and Collected
During 2023

\$ 172,673,817.34

Ref.

A-4

Analysis of 2023 County Taxes Levied and Collected

| <u>Municipality</u> | <u>Amount</u> | <u>Percent</u> |
|-------------------------|--------------------------|----------------|
| City of Absecon | \$ 3,760,382.40 | 2.18% |
| City of Atlantic City | 12,151,758.70 | 7.04% |
| City of Brigantine | 20,481,239.35 | 11.86% |
| Borough of Buena | 1,436,383.48 | 0.83% |
| Township of Buena Vista | 3,042,133.66 | 1.76% |
| City of Corbin City | 263,822.69 | 0.15% |
| City of Egg Harbor | 1,152,101.65 | 0.67% |
| Township of Egg Harbor | 22,499,016.81 | 13.03% |
| City of Estell Manor | 895,638.00 | 0.52% |
| Borough of Folsom | 890,816.60 | 0.52% |
| Township of Galloway | 15,885,238.27 | 9.20% |
| Township of Hamilton | 11,869,179.70 | 6.87% |
| Town of Hammonton | 7,165,909.39 | 4.15% |
| City of Linwood | 4,652,139.58 | 2.69% |
| Borough of Longport | 10,780,138.72 | 6.24% |
| City of Margate | 25,305,149.64 | 14.65% |
| Township of Mullica | 2,701,016.40 | 1.56% |
| City of Northfield | 4,387,292.33 | 2.54% |
| City of Pleasantville | 3,949,204.05 | 2.29% |
| City of Port Republic | 715,654.69 | 0.41% |
| City of Somers Point | 6,482,307.44 | 3.75% |
| City of Ventnor | 11,313,274.20 | 6.55% |
| Township of Weymouth | 894,019.59 | 0.52% |
| | <u>\$ 172,673,817.34</u> | <u>100.00%</u> |
| | <u>Ref.</u> | A-4 |

CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Year Ended December 31, 2023

| | Balance December 31, 2022 | Accrued in 2023 | Collected in 2023 | Balance December 31, 2023 |
|---|------------------------------|-------------------------|-------------------------|------------------------------|
| County Clerk | \$ - | \$ 4,429,973.04 | \$ 4,429,973.04 | \$ - |
| Surrogate | - | 172,414.55 | 172,414.55 | - |
| Sheriff | - | 1,075,142.82 | 1,075,142.82 | - |
| Interest on Investments and Deposits | - | 2,934,588.95 | 2,934,588.95 | - |
| Medicaid Reimbursement - Nursing Home & Home Care | - | 10,948,184.38 | 10,948,184.38 | - |
| Fees and Permits | - | 152,285.77 | 152,285.77 | - |
| Rental of County Offices | - | 2,112,706.89 | 2,112,706.89 | - |
| Correction Department - NJ Reimbursement for State Prisoners | - | 2,249,284.64 | 2,249,284.64 | - |
| Sale of Food - Central Supply Items, Nutrition Project | - | 1,334,190.89 | 1,334,190.89 | - |
| City of Atlantic City Contracts | - | 719,267.91 | 719,267.91 | - |
| Refunds - Insurance, Telephone, etc. | - | 2,210,930.54 | 2,210,930.54 | - |
| Bail Bond Forfeitures | - | 19,625.00 | 19,625.00 | - |
| Central Municipal Courts | - | 2,227,604.45 | 2,227,604.45 | - |
| Public Health - Indirect Cost Reimbursement | - | 1,340,116.00 | 1,340,116.00 | - |
| Detention Housing - Cumberland | - | 137,572.50 | 137,572.50 | - |
| Detention Housing | - | 943,637.27 | 943,637.27 | - |
| Economic Development | - | 900,000.00 | 900,000.00 | - |
| State Aid - County College Bonds (NJSA 18A:64A:22.6) | - | 3,202,346.34 | 3,202,346.34 | - |
| State Assumption of Costs of County Social and Welfare and Psychiatric Facilities: | | | | |
| Social and Welfare Services (c.66. P.L. 1990) | | | | |
| Supplemental Security Income | - | 921,703.00 | 921,703.00 | - |
| Psychiatric Facilities (c.73, P.L. 1990) | | | | |
| Board of County Patients in State and Other Institutions | - | 12,531.75 | 12,531.75 | - |
| Increased Fees pursuant to C370, PL, 2001 | | | | |
| County Clerk | - | 1,194,133.25 | 1,194,133.25 | - |
| County Sheriff | - | 417,477.11 | 417,477.11 | - |
| County Surrogate | - | 243,663.64 | 243,663.64 | - |
| Other Special Items | | | | |
| Peer Grouping | - | 78,814.00 | 78,814.00 | - |
| Atlantic City PILOT Program | - | 17,901,000.00 | 17,901,000.00 | - |
| Open Space Trust | - | 12,436.64 | 12,436.64 | - |
| American Rescue Plan Revenue Loss | - | 3,594,152.62 | 3,594,152.62 | - |
| Hospital Option PILOT Program | - | 2,366,368.49 | 2,366,368.49 | - |
| | <u>\$ -</u> | <u>\$ 63,852,152.44</u> | <u>\$ 63,852,152.44</u> | <u>\$ -</u> |
| Cash Receipts | Ref. | | \$ 63,768,889.29 | |
| Prepaid Revenue | A-4 | | 83,263.15 | |
| | A | | <u>\$ 63,852,152.44</u> | |

CURRENT FUND
SCHEDULE OF PRIOR YEAR APPROPRIATION RESERVES

| | Balance December 31, 2022 | | Balance after Transfers | Paid or Charged | Balance Lapsed December 31, 2023 |
|--|---------------------------|-------------|-------------------------|-----------------|----------------------------------|
| | Encumbered | Reserved | | | |
| GENERAL APPROPRIATIONS | | | | | |
| Legislative Branch | | | | | |
| Board of County Commissioners | | | | | |
| Salaries and Wages | \$ - | \$ 9,098.23 | \$ 9,098.23 | \$ - | \$ 9,098.23 |
| Other Expenses | 13,299.95 | 4,340.74 | 17,640.69 | 12,231.82 | 5,408.87 |
| Department of Administration | | | | | |
| County Executive/Administration | | | | | |
| Salaries and Wages | - | 3,587.39 | 3,587.39 | (49,437.25) | 53,024.64 |
| Other Expenses | 109,096.00 | 22,629.25 | 131,725.25 | 51,325.13 | 80,400.12 |
| Central Municipal Court | | | | | |
| Salaries and Wages | - | 172,352.15 | 172,352.15 | 124,680.15 | 47,672.00 |
| Other Expenses | 85,870.68 | 206,075.42 | 291,946.10 | 27,405.73 | 264,540.37 |
| Treasurer's Office | | | | | |
| Salaries and Wages | - | 115,637.33 | 115,637.33 | - | 115,637.33 |
| Other Expenses | 37,068.73 | 24,857.98 | 61,926.71 | 40,315.00 | 21,611.71 |
| Division of Extension Services | | | | | |
| Salaries and Wages | - | 29,931.21 | 29,931.21 | - | 29,931.21 |
| Other Expenses | 105,551.24 | 5,131.47 | 110,682.71 | 51,386.00 | 59,296.71 |
| Policy and Planning | | | | | |
| Salaries and Wages | - | 18,289.09 | 18,289.09 | (24,439.25) | 42,728.34 |
| Other Expenses | 10,912.11 | 37,894.31 | 48,806.42 | 10,383.96 | 38,422.46 |
| Audit | 32,070.00 | 2,530.00 | 34,600.00 | 34,600.00 | - |
| Conservation of Soil (NJS 4:24-22) | 5,000.00 | - | 5,000.00 | 5,000.00 | - |
| Economic Development | 325,000.00 | - | 325,000.00 | 325,000.00 | - |
| Atlantic City Services | - | 915,000.00 | 915,000.00 | - | 915,000.00 |
| Department of Administrative Services | | | | | |
| Division of Purchasing and Budget | | | | | |
| Salaries and Wages | - | 6,593.96 | 6,593.96 | - | 6,593.96 |
| Other Expenses | 2,122.00 | 1,481.81 | 3,603.81 | 2,710.20 | 893.61 |
| Human Resources | | | | | |
| Salaries and Wages | - | 84,562.60 | 84,562.60 | - | 84,562.60 |
| Other Expenses | 213,830.19 | 116,844.84 | 330,675.03 | 51,727.94 | 278,947.09 |
| Information Technologies | | | | | |
| Salaries and Wages | - | 66,590.55 | 66,590.55 | - | 66,590.55 |
| Other Expenses | 234,404.21 | 414,606.36 | 649,010.57 | 178,829.59 | 470,180.98 |
| Department of Law | | | | | |
| Department of Law | | | | | |
| Salaries and Wages | - | 147,971.83 | 66,471.83 | - | 66,471.83 |
| Other Expenses | 34,965.01 | 63,992.29 | 98,957.30 | 37,577.40 | 61,379.90 |
| Constitutional Officers | | | | | |
| County Surrogate | | | | | |
| Salaries and Wages | - | 30,214.37 | 30,214.37 | - | 30,214.37 |
| Other Expenses | 820.51 | 655.20 | 1,475.71 | 753.60 | 722.11 |
| County Clerk | | | | | |
| Salaries and Wages | - | 132,622.22 | 132,622.22 | - | 132,622.22 |
| Other Expenses | 429,074.91 | 11,045.44 | 440,120.35 | 317,092.90 | 123,027.45 |
| Prosecutor's Office | | | | | |
| Salaries and Wages | - | 494,068.09 | 494,068.09 | (144,199.53) | 638,267.62 |
| Other Expenses | 108,066.13 | 25,777.67 | 133,843.80 | 120,394.41 | 13,449.39 |
| Sheriff's Office | | | | | |
| Salaries and Wages | - | 635,039.11 | 635,039.11 | (85,938.63) | 720,977.74 |
| Other Expenses | 27,273.02 | 66,574.75 | 93,847.77 | 32,128.78 | 61,718.99 |

CURRENT FUND
SCHEDULE OF PRIOR YEAR APPROPRIATION RESERVES (CONTINUED)

| | Balance December 31, 2022 | | Balance after Transfers | Paid or Charged | Balance Lapsed December 31, 2023 |
|---|---------------------------|--------------|-------------------------|-----------------|----------------------------------|
| | Encumbered | Reserved | | | |
| Department of Public Safety | | | | | |
| Division of Adult Detention | | | | | |
| Salaries and Wages | - | 1,071,956.14 | 1,071,956.14 | (7,536.20) | 1,079,492.34 |
| Other Expenses | 1,698,301.10 | 337,057.96 | 2,035,359.06 | 1,760,383.89 | 274,975.17 |
| Division of Youth Services | | | | | |
| Other Expenses | 1,257,048.19 | 385,603.43 | 1,642,651.62 | 1,112,988.36 | 529,663.26 |
| Office of Emergency Management | | | | | |
| Salaries and Wages | - | 30,665.27 | 30,665.27 | (16,671.75) | 47,337.02 |
| Other Expenses | 229,413.91 | 210,994.64 | 440,408.55 | 169,533.61 | 270,874.94 |
| Office of Medical Examiner | | | | | |
| Other Expenses | 899,194.82 | 49,447.00 | 948,641.82 | 828,677.67 | 119,964.15 |
| County Boards | | | | | |
| Superintendent of Elections | | | | | |
| Salaries and Wages | - | 88,101.67 | 25,101.67 | 9,599.58 | 15,502.09 |
| Other Expenses | 91,806.28 | 38,807.05 | 193,613.33 | 141,255.43 | 52,357.90 |
| Board of Taxation | | | | | |
| Salaries and Wages | - | 19,060.64 | 19,060.64 | - | 19,060.64 |
| Other Expenses | - | 11,071.52 | 11,071.52 | - | 11,071.52 |
| Board of Elections | | | | | |
| Salaries and Wages | - | 16,569.52 | 16,569.52 | - | 16,569.52 |
| Other Expenses | 14,359.23 | 34,760.44 | 49,119.67 | 35,564.31 | 13,555.36 |
| Department of Public Works | | | | | |
| Division of Parks and Recreation | | | | | |
| Salaries and Wages | - | 76,705.80 | 76,705.80 | - | 76,705.80 |
| Other Expenses | 57,285.10 | 76,664.77 | 133,949.87 | 57,348.26 | 76,601.61 |
| Division of Roads and Bridges | | | | | |
| Salaries and Wages | - | 435,716.56 | 435,716.56 | 388,677.71 | 47,038.85 |
| Other Expenses | 36,404.33 | 3,017.17 | 39,421.50 | 9,555.00 | 29,866.50 |
| Division of Engineering | | | | | |
| Salaries and Wages | - | 114,027.99 | 114,027.99 | (15,970.61) | 129,998.60 |
| Other Expenses | 2,874.50 | 10,788.91 | 13,663.41 | 2,862.36 | 10,801.05 |
| Division of Facilities Management | | | | | |
| Salaries and Wages | - | 74,608.60 | 74,108.60 | - | 74,108.60 |
| Other Expenses | 561,768.71 | 22,009.72 | 583,778.43 | 329,419.51 | 254,358.92 |
| Office of Fleet Management | | | | | |
| Salaries and Wages | - | 10,395.90 | 10,395.90 | - | 10,395.90 |
| Other Expenses | 42,940.44 | 24,351.59 | 67,292.03 | 36,763.84 | 30,528.19 |
| Supported Work Program | | | | | |
| Salaries and Wages | - | 56,626.66 | 56,626.66 | - | 56,626.66 |
| Other Expenses | 137,551.10 | 37,177.42 | 174,728.52 | 136,189.73 | 38,538.79 |
| Mosquito Unit | | | | | |
| Salaries and Wages | - | 77,122.80 | 77,122.80 | - | 77,122.80 |
| Other Expenses | 38,126.53 | 91,785.27 | 129,911.80 | 83,499.81 | 46,411.99 |
| Department of Economic Assistance and Community Development | | | | | |
| SSI Recipients | - | 1.00 | 1.00 | - | 1.00 |
| Department of Human Services | | | | | |
| Division of Resident Services | | | | | |
| Salaries and Wages | - | 709,432.32 | 709,432.32 | - | 709,432.32 |
| Other Expenses | 630,849.57 | 178,989.09 | 809,838.66 | 305,348.10 | 504,490.56 |
| DHS- Support Services | | | | | |
| Salaries and Wages | - | 47,852.77 | 47,852.77 | (52,816.43) | 100,669.20 |
| Other Expenses | 112,580.61 | 113,955.66 | 226,536.27 | 149,092.21 | 77,444.06 |
| Intergenerational Services | | | | | |
| Salaries and Wages | - | 13,995.63 | 13,995.63 | (375,024.22) | 389,019.85 |
| Other Expenses | 63,889.27 | 24,961.91 | 88,851.18 | 24,578.53 | 64,272.65 |
| Maintenance of County Patients in Private Institutions for Mental Disease | - | 20,000.00 | 20,000.00 | 17,454.24 | 2,545.76 |

CURRENT FUND
SCHEDULE OF PRIOR YEAR APPROPRIATION RESERVES (CONTINUED)

| | Balance December 31, 2022 | | Balance after Transfers | Paid or Charged | Balance Lapsed December 31, 2023 |
|---|---------------------------|-------------------------|---|------------------------|-------------------------------------|
| | Encumbered | Reserved | | | |
| Education | | | | | |
| Office of Superintendent of Schools | | | | | |
| Salaries and Wages | - | 20,658.91 | 20,658.91 | - | 20,658.91 |
| Other Expenses | 799.35 | 1,081.51 | 1,880.86 | 34.19 | 1,846.67 |
| Reimbursements for Residents Attending Out of County | | | | | |
| Two year Colleges (NJS 18A:64A-23) | 5,380.99 | 30,050.71 | 35,431.70 | 9,672.99 | 25,758.71 |
| Reimbursements for Residents Attending Out of County | | | | | |
| Vocational Schools (NJS 18A:34-23) | - | 11,000.00 | 11,000.00 | - | 11,000.00 |
| Insurance | | | | | |
| Group Insurance Plan for Employees | 1,978,604.17 | - | 1,978,604.17 | 1,978,603.68 | 0.49 |
| Health Benefits Waiver | - | 16,127.68 | 16,127.68 | - | 16,127.68 |
| Unclassified | | | | | |
| Volunteer Fire Company -Instruction (RS 40:23-8.9) | 2,500.00 | - | 2,500.00 | - | 2,500.00 |
| County Fire Fighter's Association for Operation of Emergency Operation Control Center (RS 40:23-8.3) | 2,500.00 | - | 2,500.00 | 2,500.00 | - |
| Aid to Volunteer Rescue and Ambulance County, Inc. (RS 23:40-8.11) | - | 3,000.00 | 3,000.00 | - | 3,000.00 |
| Purchase of Vehicles County Wide | 382,206.33 | - | 382,206.33 | 276,391.70 | 105,814.63 |
| Compensated Absences | - | 1.00 | 81,501.00 | 81,501.00 | - |
| Utilities: | | | | | |
| Rental of Real Estate | 73,850.00 | 28,000.00 | 101,850.00 | 7,850.00 | 94,000.00 |
| Fuel Oil | 1,995.01 | 1,500.00 | 3,495.01 | 1,678.77 | 1,816.24 |
| Electricity | 537,730.05 | 465,000.00 | 1,002,730.05 | 649,584.54 | 353,145.51 |
| Telephone | 126,386.06 | 36,129.26 | 127,515.32 | 31,314.19 | 96,201.13 |
| Street Lighting | 5,844.55 | 6,000.00 | 44,844.55 | 30,066.90 | 14,777.65 |
| Water | 40,044.20 | 56,000.00 | 48,544.20 | 48,508.77 | 35.43 |
| Traffic Lights | 18,878.13 | 327,461.27 | 20,339.40 | 18,924.59 | 1,414.81 |
| Gas | 90,000.00 | 51,618.94 | 517,618.94 | 173,061.37 | 344,557.57 |
| Trash Disposal | 8,464.06 | 4,697.45 | 13,161.51 | 4,546.44 | 8,615.07 |
| Subtotal Operations | <u>10,924,001.28</u> | <u>9,438,605.21</u> | <u>20,362,606.49</u> | <u>9,564,540.02</u> | <u>10,798,066.47</u> |
| Total Operations | <u>10,924,001.28</u> | <u>9,438,605.21</u> | <u>20,362,606.49</u> | <u>9,564,540.02</u> | <u>10,798,066.47</u> |
| Matching Funds for Grants | <u>6,026.00</u> | <u>-</u> | <u>6,026.00</u> | <u>-</u> | <u>6,026.00</u> |
| Contingent | <u>19,396.21</u> | <u>292,021.88</u> | <u>311,418.09</u> | <u>51,789.01</u> | <u>259,629.08</u> |
| Total Operations Including Grants and Contingent | <u>10,949,423.49</u> | <u>9,730,627.09</u> | <u>20,680,050.58</u> | <u>9,616,329.03</u> | <u>11,063,721.55</u> |
| Capital Improvements | | | | | |
| Acquisition of New Equipment | 61,249.76 | - | 61,249.76 | 61,249.76 | - |
| Acquisition of New Equipment ARP | 54,355.65 | 10,209.37 | 64,565.02 | 49,782.08 | 14,782.94 |
| Total Capital Improvements | <u>115,605.41</u> | <u>10,209.37</u> | <u>125,814.78</u> | <u>111,031.84</u> | <u>14,782.94</u> |
| Deferred Charges and Statutory Expenditures | | | | | |
| Social Security System (O.A.S.I.) | - | 746,168.61 | 746,168.61 | 75,061.68 | 671,106.93 |
| DCRP | - | 1,225.35 | 1,225.35 | - | 1,225.35 |
| Total Statutory Expenditures | - | 747,393.96 | 747,393.96 | 75,061.68 | 672,332.28 |
| Total Deferred Charges and Statutory Expenditures | <u>-</u> | <u>747,393.96</u> | <u>747,393.96</u> | <u>75,061.68</u> | <u>672,332.28</u> |
| Total General Appropriations | <u>\$ 11,065,028.90</u> | <u>\$ 10,488,230.42</u> | <u>\$ 21,553,259.32</u> | <u>\$ 9,802,422.55</u> | <u>\$ 11,750,836.77</u> |
| Ref. | A | A | | | |
| | | | Balance Lapsed to Fund Balance Transferred to Accounts Payable | A-1 A-11 | \$ 10,133,913.91 1,616,922.86 |
| | | | | | <u>\$ 11,750,836.77</u> |

CURRENT FUND
 SCHEDULE OF ACCOUNTS PAYABLE

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|--------------------------------------|-------------|------------------------|-------------------------------|
| Balance December 31, 2022 | A | | \$ 1,578,453.50 |
| Increased by: | | | |
| Transfer from Appropriation Reserves | A-10 | <u>\$ 1,616,922.86</u> | <u>1,616,922.86</u> |
| Decreased by: | | | |
| Cash Disbursements | A-4 | 96,892.64 | |
| Cancellation of Accounts Payable | A-1 | <u>73,736.68</u> | <u>170,629.32</u> |
| Balance December 31, 2023 | A | | <u><u>\$ 3,024,747.04</u></u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

CURRENT FUND
SCHEDULE OF PAYROLL DEDUCTIONS PAYABLE

Year Ended December 31, 2023

| | Balance December 31, 2022 | 2023 Deductions Withheld and County's Share | Disbursed in 2023 | Balance December 31, 2023 |
|--|---------------------------------|---|-------------------------|---------------------------------|
| Public Employees' Retirement System (PERS) | \$ 746,421.85 | 10,185,257.47 | 10,179,083.76 | \$ 752,595.56 |
| Contributory Life Insurance | 186,843.94 | 334,705.28 | 307,319.98 | 214,229.24 |
| Supplemental Annuity Contributory Trust | (25,813.19) | 23,188.28 | 23,188.28 | (25,813.19) |
| Social Security/Medicare System (OASI) | (2,771,803.07) | 15,255,743.19 | 15,308,324.02 | (2,824,383.90) |
| Federal Withholding Tax | (278,416.80) | 9,311,434.35 | 9,199,365.96 | (166,348.41) |
| Hospitalization | 6,772,434.78 | 5,082,348.13 | 1,437,243.70 | 10,417,539.21 |
| Garnished Wages | - | 427,171.33 | 427,171.33 | - |
| Union Dues | - | 707,176.26 | 707,141.18 | 35.08 |
| United Way | - | 14,523.00 | 14,523.00 | - |
| State Unemployment | 2,089,777.33 | 272,508.38 | 84,281.11 | 2,278,004.60 |
| State Withholding Tax | (21,494.38) | 3,661,407.60 | 3,672,456.81 | (32,543.59) |
| Family Leave Insurance | -68,011.03 | 61,461.84 | 107,675.89 | (114,225.08) |
| Dependent Care | 192.72 | 10,671.68 | 192.72 | 10,671.68 |
| Unreimbursed Medical Deductions | 7,233.91 | 55,894.05 | 60,463.84 | 2,664.12 |
| AFLAC Disability | - | 403,928.50 | 403,928.50 | - |
| County Share Medical Difference | - | 5,410,969.04 | 5,410,969.04 | - |
| Bus Pass | 2,500.00 | 6,064.00 | 6,064.00 | 2,500.00 |
| 529 College Savings | - | 3,300.00 | 3,300.00 | - |
| Deferred Compensation | - | 1,592,258.00 | 1,592,258.00 | - |
| Accrued Net Payroll | (3,687.71) | 64,820,789.36 | 64,820,907.85 | (3,806.20) |
| | <u>\$ 6,636,178.35</u> | <u>\$ 117,640,799.74</u> | <u>\$113,765,858.97</u> | <u>\$10,511,119.12</u> |
| <u>Ref.</u> | A | A-3 | A-4 | A |

CURRENT FUND
 SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Year Ended December 31, 2023

| | | |
|--------------------------|---------------|------------------------|
| Added and Omitted Taxes | | \$ 1,008,051.34 |
| Auction Proceeds | | 92,781.31 |
| Commissions | | 3,998.06 |
| Construction Appeal Fees | | 850.00 |
| Copy Fees | | 70.45 |
| Disability Pool | | 3,335.00 |
| Discovery Fees | | 1,769.10 |
| Escheated Check | | 727.25 |
| Fines / Miscellaneous | | 2,035.40 |
| Fire Permit Fees | | 1,242.00 |
| Jury Duty Fees | | 25.00 |
| Miscellaneous | | 258,828.15 |
| Parking Fees | | 28,995.00 |
| Recycling Fees | | 5,688.30 |
| Revenue - Parks | | 77,661.00 |
| Revenue - Planning | | 19,650.00 |
| Revenue - Range | | 45,682.34 |
| Wage Attachments | | 5,070.45 |
| | | <u>\$ 1,556,460.15</u> |
| | <u>Ref.</u> | |
| Added and Omitted Taxes | A-2, A-4, A-7 | \$ 1,008,051.34 |
| Cash Receipts | A-2, A-9 | <u>548,408.81</u> |
| | A-1 | <u>\$ 1,556,460.15</u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Year Ended December 31, 2023

| Grant | Balance December 31, 2022 | 2023 Budget Revenue Realized | Received | Canceled | Balance December 31, 2023 |
|---|---------------------------------|---------------------------------|--------------|------------|---------------------------------|
| Area Plan Grant CY20 | \$ 407,829.87 | \$ - | \$ - | \$ - | \$ 407,829.87 |
| Area Plan Grant CY21 | 1,398,887.15 | - | - | - | 1,398,887.15 |
| Area Plan Grant CY22 | 3,751,784.10 | - | 1,214,283.00 | - | 2,537,501.10 |
| Area Plan Grant CY23 | - | 4,975,069.07 | 2,817,107.65 | - | 2,157,961.42 |
| Atlantic City Electric | 245,000.00 | - | 245,000.00 | - | - |
| CBVI FY23 | - | 110,000.00 | 15,505.85 | - | 94,494.15 |
| Child Advocacy 2020 | - | - | (5,040.00) | 5,040.00 | - |
| Community Covid 19 Response 21-22 | 1,200,000.00 | 750,000.00 | 973,938.36 | - | 976,061.64 |
| Emergency Protective Measures- COVID 19 | 298,271.01 | - | - | 298,271.01 | - |
| High Intensity Drug Trafficking Areas (HIDTA) 2021 | 69,676.32 | - | - | - | 69,676.32 |
| High Intensity Drug Trafficking Areas (HIDTA) 2022 | 142,333.23 | - | 80,999.06 | - | 61,334.17 |
| High Intensity Drug Trafficking Areas (HIDTA) 2023 | - | 177,000.00 | 41,188.20 | - | 135,811.80 |
| NJ Council on the Arts-Local Arts Program FY2022 | 43,507.00 | - | 43,507.00 | - | - |
| NJ DCA- LEAP County Coordinator 22-23 | - | - | (27,123.29) | 27,123.29 | - |
| NJ DCA- LEAP County Coordinator 23-24 | - | 75,000.00 | 75,000.00 | - | - |
| NJ DCA- LEAP FY2021 | 150,000.00 | - | 150,000.00 | - | - |
| NJ DCA- LEAP Implementation 22-23 | 64,078.00 | - | - | - | 64,078.00 |
| NJ DCA- LEAP Implementation 23-24 | - | 45,000.00 | - | - | 45,000.00 |
| NJ DCA-Small Cities CDBG COVID19 CV1 2020 | 475,972.00 | 697,114.00 | - | - | 1,173,086.00 |
| NJ DCA-Small Cities CDBG COVID19 CV2 2020 | 2,001,240.11 | 2,563,402.00 | - | - | 4,564,642.11 |
| NJ DCF - Promising Path to Success 2.0 23-24 | - | 5,000.00 | 5,000.00 | - | - |
| NJ DCF Youth Service Coordinator CY22 | 19,917.00 | - | 19,917.00 | - | - |
| NJ DCF Youth Service Coordinator CY23 | - | 42,612.00 | 21,300.00 | - | 21,312.00 |
| NJ DCF-Child Advocacy Center 22-23 | - | 227,598.59 | - | 227,598.59 | - |
| NJ DEP-Clean Communities Grant FY23 | - | 147,008.70 | 147,008.70 | - | - |
| NJ DH&SS-Respite Care Program FY22 | 9,924.58 | - | (82,630.07) | 92,554.65 | - |
| NJ DH&SS-Respite Care Program FY23 | - | 223,427.00 | 95,260.91 | - | 128,166.09 |
| NJ DH&SS-State Health Insurance Program (SHIP) 21-22 | 2.00 | - | - | 2.00 | - |
| NJ DH&SS-State Health Insurance Program (SHIP) 22-23 | 37,000.00 | - | 36,660.00 | 340.00 | - |
| NJ DH&SS-State Health Insurance Program (SHIP) 23-24 | - | 39,000.00 | - | - | 39,000.00 |
| NJ DHS Medication Assisted Treatment (MAT) 23-24 | - | 603,984.00 | - | - | 603,984.00 |
| NJ DHS-Disaster Response Crisis Counseling (DRCC) 23-24 | - | 30,000.00 | - | - | 30,000.00 |
| NJ DHS-Family Success Center 22-23 (formerly CFI) | 385,230.00 | 19,600.00 | 404,830.00 | - | - |
| NJ DHS-Family Success Center 23-24 (formerly CFI) | - | 1,088,453.00 | 549,129.00 | - | 539,324.00 |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

FEDERAL AND STATE GRANT FUND
 SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

Year Ended December 31, 2023

| Grant | Balance December 31, 2022 | 2023 Budget Revenue Realized | Received | Canceled | Balance December 31, 2023 |
|--|---------------------------------|---------------------------------|------------|------------|---------------------------------|
| NJ DHS-Mental Health & Addiction Services, MAT 22-23 | 586,223.00 | - | 586,223.00 | - | - |
| NJ DHS-Mental Health Administrator CY23 | - | 6,000.00 | 6,000.00 | - | - |
| NJ DHS-PASP CY21 | 3,218.00 | - | - | 3,218.00 | - |
| NJ DHS-PASP 22-23 | 23,391.00 | - | 23,391.00 | - | - |
| NJ DHS-PASP 23-24 | - | 41,634.00 | 20,817.00 | - | 20,817.00 |
| NJ DL&PS- 17-21Pre-Disaster Mitigation 17-21 | 126,000.00 | - | 122,732.16 | 3,267.84 | - |
| NJ DL&PS- Atlantic Cape Community Traffic Safety Program 23-24 | - | 271,945.00 | - | - | 271,945.00 |
| NJ DL&PS- Atlantic Cape Non Motorized 23-24 | - | 25,000.00 | - | - | 25,000.00 |
| NJ DL&PS- Atlantic Cape Occupant Protection 23-24 | - | 118,880.00 | - | - | 118,880.00 |
| NJ DL&PS JJC Family Court CY 22 | 86,773.96 | - | 86,764.72 | 9.24 | - |
| NJ DL&PS JJC Family Court CY 23 | - | 151,144.00 | 69,067.00 | - | 82,077.00 |
| NJ DL&PS JJC Innovations Funding CY22 | 25,597.23 | - | 25,597.23 | - | - |
| NJ DL&PS JJC Innovations Funding CY23 | - | 120,000.00 | - | - | 120,000.00 |
| NJ DL&PS JJC Program Management CY22 | 17,218.11 | - | 16,393.11 | 825.00 | - |
| NJ DL&PS JJC Program Management CY23 | - | 90,000.00 | 2,051.70 | - | 87,948.30 |
| NJ DL&PS JJC Program Services CY 22 | 204,706.74 | - | 92,649.74 | 112,057.00 | - |
| NJ DL&PS JJC Program Services CY 23 | - | 413,692.00 | 26,887.22 | - | 386,804.78 |
| NJ DL&PS Justice Assistance Grant (JAG) FY18 | - | 116,669.00 | 116,644.60 | - | 24.40 |
| NJ DL&PS Justice Assistance Grant (JAG) FY19 | - | 96,855.00 | - | - | 96,855.00 |
| NJ DL&PS Justice Assistance Grant (JAG) FY20 | - | 68,556.00 | - | - | 68,556.00 |
| NJ DL&PS-Body Armor Replacement Program 2022 | - | 23,792.65 | 23,792.65 | - | - |
| NJ DL&PS-Body Worn Camera SFY21 | 226,218.00 | 71,330.00 | 213,961.60 | - | 83,586.40 |
| NJ DL&PS-Cares For Kids Grant FY21-22 | 18,950.00 | - | - | 18,950.00 | - |
| NJ DL&PS-Cares For Kids Grant FY22-23 | 25,450.00 | - | 11,670.00 | 13,780.00 | - |
| NJ DL&PS-Click It or Ticket Grant 2021 | 4,700.00 | - | - | 4,700.00 | - |
| NJ DL&PS-Click It or Ticket Grant 2023 | - | 105,000.00 | 82,635.00 | - | 22,365.00 |
| NJ DL&PS-Distracted Driving Campaign 2021 | 6,400.00 | - | - | 6,400.00 | - |
| NJ DL&PS-Distracted Driving Campaign 2022 | 840.00 | - | - | 840.00 | - |
| NJ DL&PS-Distracted Driving Campaign 2023 | - | 67,900.00 | 62,125.00 | - | 5,775.00 |
| NJ DL&PS-DRE Pilot Program 21-22 | 41,148.27 | - | - | 41,148.27 | - |
| NJ DL&PS-DRE Pilot Program 22-23 | 115,000.00 | 60,000.00 | 116,670.26 | - | 58,329.74 |
| NJ DL&PS-DRE Pilot Program 23-24 | - | 229,000.00 | - | - | 229,000.00 |
| NJ DL&PS-DWI 22-23 | 45,000.00 | - | 42,922.07 | 2,077.93 | - |
| NJ DL&PS-DWI Central Municipal Court | - | 324.49 | (2,817.91) | - | 3,142.40 |
| NJ DL&PS-DWI Enforcement 21-22 | 9,459.43 | - | - | 9,459.43 | - |
| NJ DL&PS-Highway Traffic Safety 21-22 | 972.75 | - | - | 972.75 | - |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

FEDERAL AND STATE GRANT FUND
 SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

Year Ended December 31, 2023

| Grant | Balance December 31, 2022 | 2023 Budget Revenue Realized | Received | Canceled | Balance December 31, 2023 |
|--|---------------------------------|---------------------------------|------------|------------|---------------------------------|
| NJ DL&PS-Highway Traffic Safety 22-23 | 43,500.00 | 120,000.00 | 133,285.68 | - | 30,214.32 |
| NJ DL&PS-Insurance Fraud CY2022 | 100,384.18 | - | 61,282.01 | - | 39,102.17 |
| NJ DL&PS-Insurance Fraud CY2023 | - | 250,000.00 | - | - | 250,000.00 |
| NJ DL&PS-Narcotics Task Force FY18-19 | 26,018.04 | - | 26,018.04 | - | - |
| NJ DL&PS-Sexual Assault Nurse Examiner Grant FY2022 | 1,588.90 | - | - | 1,588.90 | - |
| NJ DL&PS-Sexual Assault Nurse Examiner Grant FY2023 | - | 185,594.00 | 168,289.16 | - | 17,304.84 |
| NJ DL&PS-State Facilities Education Act FY21-22 | 90,000.00 | - | 90,000.00 | - | - |
| NJ DL&PS-State Facilities Education Act FY22-23 | 85,500.00 | 9,000.00 | - | 94,500.00 | - |
| NJ DL&PS-Victim Witness Advocacy Supplemental (VAWA) 2019 | 112.62 | - | - | 112.62 | - |
| NJ DL&PS-Victim Witness Advocacy Supplemental (VAWA) 21-22 | 51,607.57 | - | - | 51,607.57 | - |
| NJ DL&PS-Victim Witness Advocacy Supplemental (VAWA) 22-23 | 74,833.00 | - | 73,909.74 | 923.26 | - |
| NJ DL&PS-Victim Witness Advocacy Supplemental (VAWA) 23-24 | - | 69,056.00 | 17,876.96 | - | 51,179.04 |
| NJ DL&PS-Victim Witness Assistance Grant (VOCA) 22-23 | 741,406.00 | - | 621,312.08 | 120,093.92 | - |
| NJ DL&PS-Victim Witness Assistance Grant (VOCA) 23-24 | - | 718,804.00 | - | - | 718,804.00 |
| NJ DM&VA-Veterans Trans 22-23 | 15,584.00 | - | 15,584.00 | - | - |
| NJ DM&VA-Veterans Trans 23-24 | - | 17,000.00 | 7,085.00 | - | 9,915.00 |
| NJ DOE - GED Testing Income | - | 341.25 | 341.25 | - | - |
| NJ DOH CRF/ELC Covid 19 Testing and Reimb 2020 | 1,165,528.75 | - | - | - | 1,165,528.75 |
| NJ DOL - Covid-19 Relief Fund Workforce and Reskilling | 35,321.00 | - | - | 35,321.00 | - |
| NJ DOL - Smart Steps 23-24 | - | 1,605.00 | - | - | 1,605.00 |
| NJ DOL - WIOA Adult FY 19-20 | 137,598.00 | - | - | 137,598.00 | - |
| NJ DOL - Workforce Learning Link 20-21 | 336.00 | - | - | - | 336.00 |
| NJ DOL - Workforce Learning Link 22-23 | 27,046.00 | 45,000.00 | 72,046.00 | - | - |
| NJ DOL - Workforce Learning Link 23-24 | - | 75,000.00 | 24,200.00 | - | 50,800.00 |
| NJ DOL-NJ Youth Corps 20-21 | 44,636.00 | - | - | - | 44,636.00 |
| NJ DOL-NJ Youth Corps 21-22 | 24,835.00 | - | - | - | 24,835.00 |
| NJ DOL-NJ Youth Corps 22-23 | 278,633.00 | - | 228,675.00 | - | 49,958.00 |
| NJ DOL-NJ Youth Corps 23-24 | - | 434,130.00 | 77,203.00 | - | 356,927.00 |
| NJ DOL-NJYC Career Advancement 23-25 | - | 172,500.00 | - | - | 172,500.00 |
| NJ DOL-Summer Youth Employment Pilot Prog (SYEPP)FY21 | 151,684.33 | - | - | 151,684.33 | - |
| NJ DOL-Summer Youth Employment Pilot Prog (SYEPP)FY22 | 40,774.31 | - | 0.30 | 40,774.01 | - |
| NJ DOL-Summer Youth Employment Pilot Prog (SYEPP)FY23 | - | 682,000.00 | 549,807.05 | - | 132,192.95 |
| NJ DOL-WIOA Data Reporting 2023 | - | 12,971.00 | 12,971.00 | - | - |
| NJ DOL-WIOA Rapid Response 2021 | 210,000.00 | - | - | 210,000.00 | - |
| NJ DOL-WIOA-Adult 21-23 | 651,095.00 | - | 651,095.00 | - | - |
| NJ DOL-WIOA-Adult 22-24 | 258,257.00 | 1,125,122.00 | 657,689.00 | - | 725,690.00 |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

FEDERAL AND STATE GRANT FUND
 SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

Year Ended December 31, 2023

| Grant | Balance December 31, 2022 | 2023 Budget Revenue Realized | Received | Canceled | Balance December 31, 2023 |
|---|---------------------------------|---------------------------------|--------------|----------|---------------------------------|
| NJ DOL-WIOA-Adult 23-25 | - | 1,357,977.00 | - | - | 1,357,977.00 |
| NJ DOL-WIOA-Dislocated Worker FY21-23 | 451,037.00 | - | 451,037.00 | - | - |
| NJ DOL-WIOA-Dislocated Worker FY22-24 | 156,200.00 | 620,496.00 | 291,162.00 | - | 485,534.00 |
| NJ DOL-WIOA-Dislocated Worker FY23-25 | - | 782,631.00 | - | - | 782,631.00 |
| NJ DOL-WIOA-Youth SFY 21-23 | 262,239.00 | - | 262,239.00 | - | - |
| NJ DOL-WIOA-Youth SFY 22-24 | 1,335,329.00 | - | 1,287,207.00 | - | 48,122.00 |
| NJ DOL-WIOA-Youth SFY 23-25 | - | 1,465,479.00 | 95,586.00 | - | 1,369,893.00 |
| NJ DOL-Work First New Jersey SFY20-21 | 1,459,589.00 | - | - | - | 1,459,589.00 |
| NJ DOL-Work First New Jersey SFY21-22 | 1,358,055.00 | - | 54,295.00 | - | 1,303,760.00 |
| NJ DOL-Work First New Jersey SFY22 | 3,576,310.00 | - | 1,981,069.00 | - | 1,595,241.00 |
| NJ DOL-Work First New Jersey SFY23 | - | 2,892,919.00 | 334,190.00 | - | 2,558,729.00 |
| NJ DOS- 2023 Primary Early Voting Election | - | 35,872.32 | 35,872.32 | - | - |
| NJ DOS-Council on the Arts 2023 | - | 217,500.00 | 174,000.00 | - | 43,500.00 |
| NJ DOS -General Election 2020 Grant | 8,163.80 | - | - | 8,163.80 | - |
| NJ DOS -HAVA 2018 -Physical Security Remediation | 4,599.30 | - | - | 4,599.30 | - |
| NJ DOS-General Operating Support 2022 | 2,700.00 | - | 2,700.00 | - | - |
| NJ DOS-General Operating Support 2023 | - | 26,250.00 | 22,313.00 | - | 3,937.00 |
| NJ DOT - County Aid FY18 | 67.50 | - | - | 67.50 | - |
| NJ DOT - County Aid FY19 | 247,404.30 | - | - | - | 247,404.30 |
| NJ DOT - County Aid FY20 | 2,216,764.51 | - | 1,733,624.51 | - | 483,140.00 |
| NJ DOT - County Aid FY21 | 4,817,114.00 | - | 2,027,678.49 | - | 2,789,435.51 |
| NJ DOT - County Aid FY22 | 6,828,550.00 | - | - | - | 6,828,550.00 |
| NJ DOT - County Aid FY23 | - | 6,828,550.00 | - | - | 6,828,550.00 |
| NJ DOT - Federal Aid FY20 | 816,591.90 | - | 348,889.10 | - | 467,702.80 |
| NJ DOT - Federal Aid FY21 | 1,889,592.97 | - | 1,889,400.08 | - | 192.89 |
| NJ DOT - Federal Aid FY22 | - | 3,484,857.55 | 752,710.56 | - | 2,732,146.99 |
| NJ DOT - Federal Aid FY23 | - | 2,156,241.40 | - | - | 2,156,241.40 |
| NJ DOT - Nacote Creek Bridge 2019 | 849,927.65 | - | - | - | 849,927.65 |
| NJ DOT - Nacote Creek Bridge Replacement | 946,575.22 | - | - | - | 946,575.22 |
| NJ DOT - FY19 TTF(Third Street- Mill Road CR 724) | 1,070,171.47 | - | 834,632.96 | - | 235,538.51 |
| NJ DOT - FY 2023 Local Transportation Project Fund (LTPF) | - | 372,500.00 | 215,948.38 | - | 156,551.62 |
| NJ DOT - Local Bridge Future Needs FY16 | 1,000,000.00 | - | 652,500.00 | - | 347,500.00 |
| NJ DOT - Local Bridge Future Needs FY17-Bungalow Park Br | 1,000,000.00 | - | 652,500.00 | - | 347,500.00 |
| NJ DOT - Local Bridge Future Needs FY20-Lakes Creek Br | 2,363,468.00 | - | 1,541,250.00 | - | 822,218.00 |
| NJ DOT - Local Bridge Future Needs FY21 | 878,444.44 | - | - | - | 878,444.44 |
| NJ DOT - Local Bridge Future Needs FY22-Lakes Creek Br | 2,438,853.00 | - | 1,590,555.00 | - | 848,298.00 |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

FEDERAL AND STATE GRANT FUND
 SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

Year Ended December 31, 2023

| Grant | Balance December 31, 2022 | 2023 Budget Revenue Realized | Received | Canceled | Balance December 31, 2023 |
|---|---------------------------------|---------------------------------|------------|------------|---------------------------------|
| NJ DOT-Urban Gateway Enhancement Program 2021 | 13,662.18 | - | - | 13,662.18 | - |
| NJ DOT-Urban Gateway Enhancement Program 2023 | - | 32,000.00 | - | - | 32,000.00 |
| NJ OHS-Homeland Security Grant FY20 | 136,819.40 | - | 136,744.72 | - | 74.68 |
| NJ OHS-Homeland Security Grant FY21 | 230,563.97 | - | - | - | 230,563.97 |
| NJ OHS-Homeland Security Grant FY22 | 237,755.35 | - | - | - | 237,755.35 |
| NJ Transit - CARTS FY21 | 0.50 | - | 0.50 | - | - |
| NJ Transit - CARTS 2022 | 373,112.00 | - | 303,539.79 | - | 69,572.21 |
| NJ Transit - CARTS 2023 | - | 458,043.00 | - | - | 458,043.00 |
| NJ Transit - Casino Revenue Trans Grant CY2021 | 23,855.96 | - | - | 23,855.96 | - |
| NJ Transit - Casino Revenue Trans Grant CY2022 | 636,685.92 | - | 617,639.68 | - | 19,046.24 |
| NJ Transit - Casino Revenue Trans Grant CY2023 | - | 872,558.96 | 338,035.64 | - | 534,523.32 |
| NJ Transit - CMAQ - FY17 | 7,389.95 | - | - | 7,389.95 | - |
| NJ Transit - FTA Sec. 5310 Formula Grant FY17-Mobility | 125,000.00 | - | - | 125,000.00 | - |
| NJ Transit - FTA Sec. 5310 Formula Grant FY18-Operating | 77,000.00 | - | 77,000.00 | - | - |
| NJ Transit - FTA Sec. 5310 Formula Grant FY19-Operating | - | 77,000.00 | - | - | 77,000.00 |
| NJ Transit - FTA Sec. 5311 Innovation Grant 2022 | 150,000.00 | - | - | - | 150,000.00 |
| NJ TRANSIT - NJ-JARC 2022-2023 | - | 160,000.00 | 147,882.11 | - | 12,117.89 |
| NJDLPS Opt for Help & Hope Grant Program 23-24 | - | 333,333.00 | 33,333.30 | - | 299,999.70 |
| NJDOC County Reentry Coordinator (CRC) Program 22-23 | - | 100,000.00 | 100,000.00 | - | - |
| NJDOL - Growing Apprenticeships in Non-traditional Sectors (GAINS) 19-20 | 234,661.00 | - | - | 234,661.00 | - |
| NJDOL - WorkFirst NJ FY 19-20 | 1,220,251.00 | - | - | - | 1,220,251.00 |
| Operation Helping Hand SFY22 | - | 123,809.50 | 123,809.50 | - | - |
| Operation Helping Hand SFY23 | - | 105,263.15 | 10,526.32 | - | 94,736.83 |
| Opioid Settlement Account 2022 | - | 974,805.02 | 974,805.02 | - | - |
| Overdose Data to Action FY22 | - | 50,000.00 | 50,000.00 | - | - |
| Rowan University SOM COVID-19 Vaccination Program 2022 | 60,000.00 | - | 42,833.37 | 17,166.63 | - |
| Rowan University SOM COVID-19 Vaccination Program 22-23 | - | 60,000.00 | - | - | 60,000.00 |
| Rowan University Connect & Protect LEBHR 2023 | - | 48,472.00 | - | - | 48,472.00 |
| SJTA-Subregional Transportation FY22-23 | 113,600.00 | - | 113,598.25 | - | 1.75 |
| SJTA-Subregional Transportation FY2022 | - | 113,600.00 | - | - | 113,600.00 |
| US - DH&HS - Substance Abuse and Mental Health Serv., Enhancing First Responder Access to Overdose Treatment 19-23 | 626,088.08 | - | 560,287.51 | - | 65,800.57 |
| US DJ-SCAAP Grant FY22-23 | - | 157,817.00 | 157,817.00 | - | - |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

FEDERAL AND STATE GRANT FUND
 SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

Year Ended December 31, 2023

| Grant | Balance December 31, 2022 | 2023 Budget Revenue Realized | Received | Canceled | Balance December 31, 2023 |
|---|---------------------------------|---------------------------------|-------------------------|------------------------|---------------------------------|
| US HUD Community Development Block Grant- COVID | 1,586,419.15 | - | 8,464.07 | - | 1,577,955.08 |
| US HUD Community Development Block Grant FY2002 | 10,025.50 | - | - | - | 10,025.50 |
| US HUD Community Development Block Grant FY2007 | 11,777.20 | - | - | - | 11,777.20 |
| US HUD Community Development Block Grant FY2011 | 17,913.54 | - | - | - | 17,913.54 |
| US HUD Community Development Block Grant FY2016 | 185,648.98 | - | 15,000.00 | - | 170,648.98 |
| US HUD Community Development Block Grant FY2017 | 158,163.37 | - | 17,344.64 | - | 140,818.73 |
| US HUD Community Development Block Grant FY2018 | 521,762.96 | - | 82,489.19 | - | 439,273.77 |
| US HUD Community Development Block Grant FY2019 CDBG | 740,911.13 | - | 156,616.33 | - | 584,294.80 |
| US HUD Community Development Block Grant FY2020 | 928,564.00 | - | 79,493.95 | - | 849,070.05 |
| US HUD Community Development Block Grant FY2021 | 958,377.97 | - | - | - | 958,377.97 |
| US HUD Community Development Block Grant FY2022 | - | 1,127,243.00 | 210,088.00 | - | 917,155.00 |
| US HUD Continuum of Care Program FY2020 | 21,782.00 | - | 21,782.00 | - | - |
| US HUD Continuum of Care Program FY2022 | - | 30,131.00 | 24,105.00 | 6,026.00 | - |
| US HUD Continuum of Care Program FY2023 | - | 25,573.00 | - | - | 25,573.00 |
| US HUD Emergency Rental Assistance Program 1 | - | - | (1,463.90) | 1,463.90 | - |
| US HUD Emergency Rental Assistance Program 2 | 0.06 | - | - | 0.06 | - |
| US HUD HOME Investment Partnership Grant ARP FY2021 | 2,434,422.00 | - | - | - | 2,434,422.00 |
| US HUD HOME Investment Partnership Grant FY2011 | 23,611.18 | - | - | - | 23,611.18 |
| US HUD HOME Investment Partnership Grant FY2012 | 64,239.00 | - | - | - | 64,239.00 |
| US HUD HOME Investment Partnership Grant FY2013 | 34.35 | - | - | 34.35 | - |
| US HUD HOME Investment Partnership Grant FY2014 | 33,396.00 | - | - | - | 33,396.00 |
| US HUD HOME Investment Partnership Grant FY2015 | 0.20 | - | - | 0.20 | - |
| US HUD HOME Investment Partnership Grant FY2018 | 186,238.35 | - | 94,463.96 | - | 91,774.39 |
| US HUD HOME Investment Partnership Grant FY2019 | 603,100.00 | - | 81,799.07 | - | 521,300.93 |
| US HUD HOME Investment Partnership Grant FY2020 | 624,726.00 | - | - | - | 624,726.00 |
| US HUD HOME Investment Partnership Grant FY2021 | 604,523.00 | - | - | - | 604,523.00 |
| US HUD HOME Investment Partnership Grant FY2022 | - | 709,569.00 | 70,956.00 | - | 638,613.00 |
| US TREAS LATCF Local Assistance & Tribal Consistency Fund 22-23 | - | 50,000.00 | 50,000.00 | - | - |
| | <u>\$ 66,484,025.87</u> | <u>\$ 43,665,604.65</u> | <u>\$ 33,986,039.21</u> | <u>\$ 2,154,929.44</u> | <u>\$ 74,008,661.87</u> |
| Ref. | A | | A-4 | | A |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

A-15

FEDERAL AND STATE GRANT FUND
 SCHEDULE OF FEDERAL AND STATE GRANTS – UNAPPROPRIATED RESERVES

Year Ended December 31, 2023

| Grant | Balance December 31, 2022 | Transferred from 2023 Budget Appropriations | | Received | Other | Balance December 31, 2023 |
|---|---------------------------------|--|-------------------------------|------------------|----------------------|---------------------------------|
| | | Budget | Appropriation By 40A:4 -87 | | | |
| Education Program & Student Services- GED Testing | \$ 341.25 | \$ 341.25 | \$ - | \$ 903.75 | \$ - | \$ 903.75 |
| American Rescue Plan | 21,330,912.97 | 3,594,152.62 | - | - | - | 17,736,760.35 |
| Opioid Settlement | 362,371.56 | - | - | - | 362,371.56 | - |
| | <u>\$ 21,693,625.78</u> | <u>\$ 3,594,493.87</u> | <u>\$ -</u> | <u>\$ 903.75</u> | <u>\$ 362,371.56</u> | <u>\$ 17,737,664.10</u> |
| <u>Ref.</u> | A | | | A-4 | A-4 | A |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

FEDERAL AND STATE GRANT FUND
 SCHEDULE OF FEDERAL AND STATE GRANTS – APPROPRIATED RESERVES

Year Ended December 31, 2023

| Grant | Balance December 31, 2022 | Transferred from 2023 Budget Appropriations | | Paid or Charged | Transfers/ Cancelled | Balance December 31, 2023 |
|--|---------------------------------|--|-------------------------------|-----------------|-------------------------|---------------------------------|
| | | Budget | Appropriation By 40A:4 -87 | | | |
| ADA Transition Plan 20-21 | \$ 250.00 | \$ - | \$ - | \$ (250.00) | \$ - | \$ 500.00 |
| Area Plan Grant CY20 | 1,541,912.62 | - | - | - | - | 1,541,912.62 |
| Area Plan Grant CY21 | 1,717,686.97 | - | - | - | - | 1,717,686.97 |
| Area Plan Grant CY22 | 1,417,615.08 | - | - | 135,993.76 | - | 1,281,621.32 |
| Area Plan Grant CY23 | - | 2,821,668.00 | 2,153,401.07 | 4,339,737.80 | - | 635,331.27 |
| Atlantic City Electric | 1,309,717.05 | - | - | 494,832.89 | - | 814,884.16 |
| CBVI FY23 | - | - | 110,000.00 | 31,011.72 | - | 78,988.28 |
| Community Covid 19 Response 21-22 | 632,848.29 | - | 750,000.00 | 552,336.13 | - | 830,512.16 |
| Community Covid 19 Response | - | - | - | (3,896.44) | - | 3,896.44 |
| Emergency Protective Measures- COVID 19 | 298,271.01 | - | - | - | 298,271.01 | - |
| Enhancing First Responder Access to Overdose Treatment 19-23 | 4,701.32 | - | - | (61,099.25) | - | 65,800.57 |
| High Intensity Drug Trafficking Areas (HIDTA) 2021 | 4,426.34 | - | - | - | - | 4,426.34 |
| High Intensity Drug Trafficking Areas (HIDTA) 2022 | 88,232.49 | - | - | 29,754.48 | - | 58,478.01 |
| High Intensity Drug Trafficking Areas (HIDTA) 2023 | - | - | 177,000.00 | 70,755.76 | - | 106,244.24 |
| NJ Council on the Arts-Local Arts Program FY2022 | 4,910.00 | - | - | 4,910.00 | - | - |
| NJ DCA- LEAP County Coordinator 22-23 | 50,000.00 | - | - | 22,876.71 | 27,123.29 | - |
| NJ DCA- LEAP County Coordinator 23-24 | - | - | 75,000.00 | 53,586.51 | - | 21,413.49 |
| NJ DCA- LEAP Implementation 22-23 | 64,078.00 | - | - | 64,078.00 | - | - |
| NJ DCA- LEAP Implementation 23-24 | - | - | 45,000.00 | - | - | 45,000.00 |
| NJ DCA-Small Cities CDBG COVID19 CV1 2020 | - | - | 697,114.00 | - | - | 697,114.00 |
| NJ DCA-Small Cities CDBG COVID19 CV2 2020 | - | - | 2,563,402.00 | - | - | 2,563,402.00 |
| NJ DCF - Promising Path to Success 2.0 23-24 | - | 5,000.00 | - | 4,850.00 | 150.00 | - |
| NJ DCF Youth Service Coordinator CY22 | 19,917.00 | - | - | 19,917.00 | - | - |
| NJ DCF Youth Service Coordinator CY23 | - | - | 42,612.00 | 21,306.00 | - | 21,306.00 |
| NJ DCF-Child Advocacy Center 2020 | 5,040.00 | - | - | - | 5,040.00 | - |
| NJ DCF-Child Advocacy Center 2021 | 499.96 | - | - | - | - | 499.96 |
| NJ DCF-Child Advocacy Center 2022 | 188,396.76 | - | - | 5,000.00 | - | 183,396.76 |
| NJ DCF-Child Advocacy Center 2023 | - | - | 227,598.59 | - | 227,598.59 | - |
| NJ DEP-Clean Communities Grant FY22 | 18,000.00 | - | - | 18,000.00 | - | - |
| NJ DEP-Clean Communities Grant FY23 | - | - | 147,008.70 | 129,008.70 | - | 18,000.00 |
| NJ DEP-Open Space Acq Project FY04 | 57,847.49 | - | - | - | - | 57,847.49 |
| NJ DH&SS-Respite Care Program FY22 | 63,927.74 | - | - | (28,625.19) | 92,552.93 | - |
| NJ DH&SS-Respite Care Program FY23 | - | - | 223,427.00 | 117,323.41 | - | 106,103.59 |
| NJ DH&SS-State Health Insurance Program (SHIP) 21-22 | 1.85 | - | - | - | 1.85 | - |
| NJ DH&SS-State Health Insurance Program (SHIP) 22-23 | 19,519.41 | - | - | 19,179.40 | 340.01 | - |
| NJ DH&SS-State Health Insurance Program (SHIP) 2023 | - | - | 39,000.00 | 23,147.04 | - | 15,852.96 |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

FEDERAL AND STATE GRANT FUND
 SCHEDULE OF FEDERAL AND STATE GRANTS – APPROPRIATED RESERVES (CONTINUED)

Year Ended December 31, 2023

| Grant | Balance December 31, 2022 | Transferred from 2023 Budget Appropriations | | Paid or Charged | Transfers/ Cancelled | Balance December 31, 2023 |
|---|---------------------------------|--|-------------------------------|-----------------|-------------------------|---------------------------------|
| | | Budget | Appropriation By 40A:4 -87 | | | |
| NJ DHS Medication Assisted Treatment (MAT) 19-20 | 61,612.01 | - | - | 14,476.60 | - | 47,135.41 |
| NJ DHS Medication Assisted Treatment (MAT) 23-24 | - | - | 603,984.00 | 37,500.00 | - | 566,484.00 |
| NJ DHS-Disaster Response Crisis Counseling (DRCC) 23-24 | - | - | 30,000.00 | - | - | 30,000.00 |
| NJ DHS-Family Success Center 21-22 (formerly CFI) | 5,440.31 | - | - | 14.63 | 5,425.68 | - |
| NJ DHS-Family Success Center 22-23 (formerly CFI) | 35,140.06 | - | 19,600.00 | (18,198.49) | - | 72,938.55 |
| NJ DHS-Family Success Center 23-24 (formerly CFI) | - | - | 1,088,453.00 | 330,081.84 | - | 758,371.16 |
| NJ DHS-JJC Family Court CY 22 | 9.24 | - | - | - | 9.24 | - |
| NJ DHS-JJC Family Court CY 23 | - | - | 151,144.00 | 149,878.31 | - | 1,265.69 |
| NJ DL&PS JJC JDAI Innovations CY2023 | - | 120,000.00 | - | 116,785.69 | - | 3,214.31 |
| NJ DHS-JJC Program Management CY22 | 825.00 | - | - | - | 825.00 | - |
| NJ DHS-JJC Program Management CY23 | - | - | 90,000.00 | 17,914.70 | - | 72,085.30 |
| NJ DHS-JJC Program Services CY 22 | 47,979.22 | - | - | (64,077.78) | 112,057.00 | - |
| NJ DHS-JJC Program Services CY 23 | - | - | 413,692.00 | 270,193.57 | - | 143,498.43 |
| NJ DHS-Mental Health & Addiction Services, Medication Assisted Treatment (MAT) 22-2 | 586,223.00 | - | - | 586,223.00 | - | - |
| NJ DHS-Mental Health Administrator CY22 | - | - | 6,000.00 | 6,000.00 | - | - |
| NJ DHS-PASP CY21 | 9,445.47 | - | - | - | 9,445.47 | - |
| NJ DHS-PASP CY22-23 | 25,311.17 | - | - | 25,311.17 | - | - |
| NJ DHS-PASP CY23-24 | - | - | 41,634.00 | 15,635.58 | - | 25,998.42 |
| NJ DL&PS- 17-21Pre-Disaster Mitigation 17-21 | 3,678.04 | - | - | - | 3,678.04 | - |
| NJ DL&PS ESSER ARP 2022 | 40,000.00 | - | - | - | - | 40,000.00 |
| NJ DL&PS- Atlantic Cape Community Traffic Safety Program 23-24 | - | - | 271,945.00 | 15,000.00 | - | 256,945.00 |
| NJ DL&PS- Atlantic Cape Non Motorized 23-24 | - | - | 25,000.00 | - | - | 25,000.00 |
| NJ DL&PS- Atlantic Cape Occupant Protection 23-24 | - | - | 118,880.00 | - | - | 118,880.00 |
| NJ DL&PS-Body Armor Replacement Program 21-22 | 0.44 | - | - | - | 0.44 | - |
| NJ DL&PS-Body Armor Replacement Program 2022 | - | 23,792.65 | - | 16,842.71 | - | 6,949.94 |
| NJ DL&PS-Body Worn Camera SFY21 | 139,547.40 | - | - | 44,308.00 | - | 95,239.40 |
| NJ DL&PS-Body Worn Camera SFY22 | - | 71,330.00 | - | 71,330.00 | - | - |
| NJ DL&PS-Cares For Kids Grant FY2021-22 | 18,950.00 | - | - | - | 18,950.00 | - |
| NJ DL&PS-Cares For Kids Grant FY2022-23 | 21,710.00 | - | - | 7,930.00 | 13,780.00 | - |
| NJ DL&PS-Click It or Ticket Grant 2021 | 4,700.00 | - | - | - | 4,700.00 | - |
| NJ DL&PS-Click It or Ticket Grant 2023 | - | - | 105,000.00 | 82,635.00 | - | 22,365.00 |
| NJ DL&PS-Distracted Driving Campaign 2021 | 6,400.00 | - | - | - | 6,400.00 | - |
| NJ DL&PS-Distracted Driving Campaign 2022 | 840.00 | - | - | - | 840.00 | - |
| NJ DL&PS-Distracted Driving Campaign 2023 | - | - | 67,900.00 | 62,125.00 | - | 5,775.00 |
| NJ DL&PS-DRE Impaired Driving 23-24 | - | - | 229,000.00 | 87,140.00 | - | 141,860.00 |
| NJ DL&PS-DRE Pilot Program 21-22 | 41,148.27 | - | - | - | 41,148.27 | - |
| NJ DL&PS-DRE Pilot Program 22-23 | 59,910.00 | - | 60,000.00 | 61,620.26 | - | 58,289.74 |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

FEDERAL AND STATE GRANT FUND
 SCHEDULE OF FEDERAL AND STATE GRANTS – APPROPRIATED RESERVES (CONTINUED)

Year Ended December 31, 2023

| Grant | Balance December 31, 2022 | Transferred from 2023 Budget Appropriations | | Paid or Charged | Transfers/ Cancelled | Balance December 31, 2023 |
|--|---------------------------------|--|-------------------------------|-----------------|-------------------------|---------------------------------|
| | | Budget | Appropriation By 40A:4 -87 | | | |
| NJ DL&PS-DWI 22-23 | 45,000.00 | - | - | 42,922.07 | 2,077.93 | - |
| NJ DL&PS-DWI Enforcement 21-22 | 9,459.43 | - | - | - | 9,459.43 | - |
| NJ DL&PS-DWI Central Municipal Court | 34,310.32 | - | 324.49 | 6,880.00 | - | 27,754.81 |
| NJ DL&PS-Emergency Management Assistance FY21-22 | 55,000.00 | - | - | 55,000.00 | - | - |
| NJ DL&PS-Highway Traffic Safety 21-22 | 972.75 | - | - | - | 972.75 | - |
| NJ DL&PS-Highway Traffic Safety 22-23 | 28,300.00 | - | 120,000.00 | 118,085.68 | - | 30,214.32 |
| NJ DL&PS-Insurance Fraud CY2022 | 100,384.18 | - | - | 61,282.01 | - | 39,102.17 |
| NJ DL&PS-Insurance Fraud CY2023 | - | - | 250,000.00 | 209,777.93 | - | 40,222.07 |
| NJ DL&PS Justice Assistance Grant (JAG) FY19 | - | - | 96,855.00 | 92,230.37 | - | 4,624.63 |
| NJ DL&PS Justice Assistance Grant (JAG) FY20 | - | - | 68,556.00 | 12,289.92 | - | 56,266.08 |
| NJ DL&PS Justice Assistance Grant (JAG) FY21 | - | 116,669.00 | - | 116,644.60 | - | 24.40 |
| NJ DL&PS Opt for Help & Hope Grant Program 23-24 | - | - | 333,333.00 | 3,888.95 | - | 329,444.05 |
| NJ DL&PS-Sexual Assault Nurse Examiner Grant FY2022 | 1,588.90 | - | - | - | 1,588.90 | - |
| NJ DL&PS-Sexual Assault Nurse Examiner Grant FY2023 | - | - | 185,594.00 | 169,813.89 | - | 15,780.11 |
| NJ DL&PS-State Facilities Education Act FY20-21 | 22,500.00 | - | - | (2,500.00) | - | 25,000.00 |
| NJ DL&PS-State Facilities Education Act FY22-23 | 85,500.00 | - | 9,000.00 | - | 94,500.00 | - |
| NJ DL&PS-Victim Witness Advocacy Supplemental 2019 | 112.62 | - | - | - | 112.62 | - |
| NJ DL&PS-Victim Witness Advocacy Supplemental 21-22 | 16,956.64 | - | - | (34,650.93) | 51,607.57 | - |
| NJ DL&PS-Victim Witness Advocacy Supplemental 22-23 | 60,100.03 | - | - | 59,176.92 | 923.11 | - |
| NJ DL&PS-Victim Witness Advocacy Supplemental 23-24 | - | - | 69,056.00 | 26,815.31 | - | 42,240.69 |
| NJ DL&PS-Victim Witness Assistance Grant (VOCA) 22-23 | 598,736.82 | - | - | 478,642.89 | 120,093.93 | - |
| NJ DL&PS-Victim Witness Assistance Grant (VOCA) 23-24 | - | - | 718,804.00 | 190,955.35 | - | 527,848.65 |
| NJ DM&VA-Veterans Trans 22-23 | 8,500.00 | - | - | 8,500.00 | - | - |
| NJ DM&VA-Veterans Trans 22-23 | - | - | 17,000.00 | 4,250.00 | - | 12,750.00 |
| NJDOC County Reentry Coordinator (CRC) Program 22-23 | - | - | 100,000.00 | 100,000.00 | - | - |
| NJ DOE - GED Testing Income | 57,003.50 | 341.25 | - | - | - | 57,344.75 |
| NJ DOH CRF/ELC Covid 19 Testing and Reimb 2020 | 1,165,528.75 | - | - | - | - | 1,165,528.75 |
| NJ DOL - Covid-19 Relief Fund Workforce and Reskilling | 51,911.00 | - | - | 16,589.50 | 35,321.50 | - |
| NJ DOL - Smart Steps 23-24 | - | - | 1,605.00 | - | - | 1,605.00 |
| NJ DOL - Workforce Learning Link 20-21 | 7,941.93 | - | - | - | - | 7,941.93 |
| NJ DOL - Workforce Learning Link 21-22 | 259.93 | - | - | - | - | 259.93 |
| NJ DOL - Workforce Learning Link 22-23 | 27,046.21 | - | 45,000.00 | 69,513.41 | - | 2,532.80 |
| NJ DOL - Workforce Learning Link 23-24 | - | - | 75,000.00 | 33,341.40 | - | 41,658.60 |
| NJ DOL - Growing Apprenticeships in Nontraditional Sectors 19-20 | 234,661.00 | - | - | - | 234,661.00 | - |
| NJ DOL - NJ Youth Corps 20-21 | 111,493.33 | - | - | - | - | 111,493.33 |
| NJ DOL - NJ Youth Corps 21-22 | 21,505.10 | - | - | - | - | 21,505.10 |
| NJ DOL - NJ Youth Corps 22-23 | 243,432.42 | - | - | 195,053.35 | - | 48,379.07 |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

FEDERAL AND STATE GRANT FUND
 SCHEDULE OF FEDERAL AND STATE GRANTS – APPROPRIATED RESERVES (CONTINUED)

Year Ended December 31, 2023

| Grant | Balance December 31, 2022 | Transferred from 2023 Budget Appropriations | | Paid or Charged | Transfers/ Cancelled | Balance December 31, 2023 |
|---|---------------------------------|--|-------------------------------|-----------------|-------------------------|---------------------------------|
| | | Budget | Appropriation By 40A:4 -87 | | | |
| NJ DOL - NJ Youth Corps 23-24 | - | - | 434,130.00 | 157,331.40 | - | 276,798.60 |
| NJ DOL - NJYC Career Advancement 23-25 | - | - | 172,500.00 | - | - | 172,500.00 |
| NJ DOL - Summer Youth Employment Pilot Prog FY21 | 146,928.51 | - | - | (4,755.92) | 151,684.43 | - |
| NJ DOL - Summer Youth Employment Pilot Prog FY22 | 40,774.01 | - | - | - | 40,774.01 | - |
| NJ DOL - Summer Youth Employment Pilot Prog FY23 | - | - | 682,000.00 | 551,834.75 | - | 130,165.25 |
| NJ DOL - WIOA Data Reporting 2023 | - | - | 12,971.00 | 12,971.00 | - | - |
| NJ DOL - WIOA-Rapid Response 2021 | 210,000.00 | - | - | - | 210,000.00 | - |
| NJ DOL - WIOA-Adult 19-21 | 137,598.00 | - | - | - | 137,598.00 | - |
| NJ DOL - WIOA-Adult 20-22 | 6,476.63 | - | - | - | - | 6,476.63 |
| NJ DOL - WIOA-Adult 21-23 | 555,513.73 | - | - | 541,315.15 | - | 14,198.58 |
| NJ DOL - WIOA-Adult 22-24 | 258,257.00 | - | 1,125,122.00 | 715,598.96 | - | 667,780.04 |
| NJ DOL - WIOA-Adult 23-25 | - | - | 1,357,977.00 | - | - | 1,357,977.00 |
| NJ DOL - WIOA-Dislocated Worker FY19-21 | - | - | - | (17.99) | - | 17.99 |
| NJ DOL - WIOA-Dislocated Worker FY20-22 | - | - | - | (13.53) | - | 13.53 |
| NJ DOL - WIOA-Dislocated Worker FY21-23 | 409,740.13 | - | - | 401,026.87 | - | 8,713.26 |
| NJ DOL - WIOA-Dislocated Worker FY22-24 | 156,200.00 | - | 620,496.00 | 334,187.78 | - | 442,508.22 |
| NJ DOL - WIOA-Dislocated Worker FY23-25 | - | - | 782,631.00 | - | - | 782,631.00 |
| NJ DOL - WIOA-Youth SFY 19-21 | - | - | - | (6.46) | - | 6.46 |
| NJ DOL - WIOA-Youth SFY 20-22 | 2,240.31 | - | - | 6.46 | - | 2,233.85 |
| NJ DOL - WIOA-Youth SFY 21-23 | 211,179.61 | - | - | 204,099.56 | - | 7,080.05 |
| NJ DOL - WIOA-Youth SFY 22-24 | 1,335,329.00 | - | - | 1,222,581.36 | - | 112,747.64 |
| NJ DOL - WIOA-Youth SFY 23-25 | - | - | 1,465,479.00 | 105,829.10 | - | 1,359,649.90 |
| NJ DOL - Work First New Jersey SFY20 | 1,154,798.22 | - | - | - | - | 1,154,798.22 |
| NJ DOL - Work First New Jersey SFY21 | 1,548,428.85 | - | - | (11,833.58) | - | 1,560,262.43 |
| NJ DOL - Work First New Jersey SFY21 | 1,203,222.19 | - | - | (579.43) | - | 1,203,801.62 |
| NJ DOL - Work First New Jersey SFY22 | 3,474,088.59 | - | - | 1,886,293.78 | - | 1,587,794.81 |
| NJ DOL - Work First New Jersey SFY23 | - | - | 2,892,919.00 | 420,927.57 | - | 2,471,991.43 |
| NJ DOS - 2023 Primary Early Voting Election | - | - | 35,872.32 | - | - | - |
| NJ DOS-Council on the Arts 2023 | - | 217,500.00 | - | 216,297.99 | - | 1,202.01 |
| NJ DOS - General Election 2020 Grant | 10,736.94 | - | - | - | 10,736.94 | - |
| NJ DOS - General Operating Support 2022 | 439.00 | - | - | 439.00 | - | - |
| NJ DOS - General Operating Support 2023 | - | 26,250.00 | - | 22,866.00 | - | 3,384.00 |
| NJ DOS - HAVA 2018 -Physical Security Remediation | 146.00 | - | - | - | 146.00 | - |
| NJ DOT - County Aid FY19 | 91,608.22 | - | - | 91,608.22 | - | - |
| NJ DOT - County Aid FY20 | 597,067.42 | - | - | 597,067.42 | - | - |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

FEDERAL AND STATE GRANT FUND
 SCHEDULE OF FEDERAL AND STATE GRANTS – APPROPRIATED RESERVES (CONTINUED)

Year Ended December 31, 2023

| Grant | Balance December 31, 2022 | Transferred from 2023 Budget Appropriations | | Paid or Charged | Transfers/ Cancelled | Balance December 31, 2023 |
|---|---------------------------------|--|-------------------------------|-----------------|-------------------------|---------------------------------|
| | | Budget | Appropriation By 40A:4 -87 | | | |
| NJ DOT - County Aid FY21 | 4,875,980.85 | - | - | 2,766,728.97 | - | 2,109,251.88 |
| NJ DOT - County Aid FY22 | 6,828,550.00 | - | - | - | - | 6,828,550.00 |
| NJ DOT - County Aid FY23 | - | - | 6,828,550.00 | 1,719,000.00 | - | 5,109,550.00 |
| NJ DOT - Federal Aid FY20 | 465,087.33 | - | - | - | - | 465,087.33 |
| NJ DOT - Federal Aid FY22 | - | 3,484,857.55 | - | 3,473,752.68 | - | 11,104.87 |
| NJ DOT - Federal Aid FY23 | - | 2,156,241.40 | - | 2,078,900.01 | - | 77,341.39 |
| NJ DOT - FY 2023 Local Transportation Project Fund (LTPF) | - | - | 372,500.00 | 314,238.19 | - | 58,261.81 |
| NJ DOT - Local Bridge Future Needs FY16 | 130,000.00 | - | - | 130,000.00 | - | - |
| NJ DOT - Local Bridge Future Needs FY17-Bungalow Park Br | 130,000.00 | - | - | 130,000.00 | - | - |
| NJ DOT - Local Bridge Future Needs FY20-Lakes Creek Br | 308,468.00 | - | - | 308,468.00 | - | - |
| NJ DOT - Local Bridge Future Needs FY22-Lakes Creek Br | 318,113.00 | - | - | 148,992.00 | - | 169,121.00 |
| NJ DOT - Local Bridge Future Needs FY21 | 88,561.23 | - | - | 88,561.23 | - | - |
| NJ DOT - Urban Gateway Enhancement Program 2021 | 13,662.18 | - | - | - | 13,662.18 | - |
| NJ DOT - Urban Gateway Enhancement Program 2023 | - | - | 32,000.00 | 15,973.52 | - | 16,026.48 |
| NJ OHS - Homeland Security Grant FY20 | 8,817.73 | - | - | 8,743.05 | - | 74.68 |
| NJ OHS - Homeland Security Grant FY21 | 120,420.19 | - | - | 108,672.52 | - | 11,747.67 |
| NJ OHS - Homeland Security Grant FY22 | 237,755.35 | - | - | 107,707.28 | - | 130,048.07 |
| NJ Transit - CARTS FY22 | 35,457.89 | - | - | 35,457.89 | - | - |
| NJ Transit - CARTS FY23 | - | - | 458,043.00 | 432,982.66 | - | 25,060.34 |
| NJ Transit - Casino Revenue Trans Grant CY2021 | 23,855.96 | - | - | - | 23,855.96 | - |
| NJ Transit - Casino Revenue Trans Grant CY2022 | 4,114.66 | - | - | (14,230.70) | - | 18,345.36 |
| NJ Transit - Casino Revenue Trans Grant CY2023 | - | - | 872,558.96 | 696,412.38 | - | 176,146.58 |
| NJ Transit - FTA Sec. 5310 Formula Grant FY17-Mobility | 125,000.00 | - | - | - | 125,000.00 | - |
| NJ Transit - FTA Sec. 5310 Formula Grant FY19-Operating | - | - | 77,000.00 | 76,644.44 | - | 355.56 |
| NJ TRANSIT - NJ-JARC 2022-2023 | - | - | 160,000.00 | 147,882.10 | - | 12,117.90 |
| NJ Transit-CMAQ - FY17 | 7,389.95 | - | - | - | 7,389.95 | - |
| Operation Helping Hand SFY21 | 10,173.21 | - | - | 10,173.21 | - | - |
| Operation Helping Hand SFY22 | - | - | 123,809.50 | 123,809.50 | - | - |
| Operation Helping Hand SFY23 | - | - | 105,263.15 | 1,699.18 | - | 103,563.97 |
| Opioid Settlement Account 2022 | 594,196.19 | 60,945.14 | 913,859.88 | 299,614.44 | - | 1,269,386.77 |
| Overdose Data to Action - Operation Helping Hand FFY 21 | 3,545.85 | - | - | 3,545.85 | - | - |
| Overdose Data to Action - Operation Helping Hand FFY 22 | - | - | 50,000.00 | 50,000.00 | - | - |
| Rowan Covid19 Vaccination 22-23 | - | 60,000.00 | - | 41,673.80 | - | 18,326.20 |
| Rowan University Connect & Protect LEBHR 2023 | - | - | 48,472.00 | 20,591.11 | - | 27,880.89 |
| Rowan University SOM COVID-19 Vaccination Program 2022 | 47,598.50 | - | - | 30,431.85 | 17,166.65 | - |
| SJTA-Subregional Transportation FY2023 | 113,600.00 | - | - | 113,598.25 | - | 1.75 |
| SJTA-Subregional Transportation FY2024 | - | - | 113,600.00 | - | - | 113,600.00 |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

A-16

FEDERAL AND STATE GRANT FUND
 SCHEDULE OF FEDERAL AND STATE GRANTS – APPROPRIATED RESERVES (CONTINUED)

Year Ended December 31, 2023

| Grant | Balance December 31, 2022 | Transferred from 2023 Budget Appropriations | | Paid or Charged | Transfers/ Cancelled | Balance December 31, 2023 |
|---|---------------------------------|--|-------------------------------|-------------------------|-------------------------|---------------------------------|
| | | Budget | Appropriation By 40A:4 -87 | | | |
| US DJ-SCAAP Grant FY17 | 10,437.99 | - | - | (14,103.28) | - | 24,541.27 |
| US DJ-SCAAP Grant FY18 | 28,213.86 | - | - | 19,833.62 | - | 8,380.24 |
| US DJ-SCAAP Grant FY19 | 177,270.00 | - | - | 29,906.03 | - | 147,363.97 |
| US DJ-SCAAP Grant FY22 | 95,003.00 | - | - | - | - | 95,003.00 |
| US DJ-SCAAP Grant FY23 | - | - | 157,817.00 | - | - | 157,817.00 |
| US HUD Community Development Block Grant FY2017 | 4,372.64 | - | - | 4,372.64 | - | - |
| US HUD Community Development Block Grant FY2018 | - | - | - | (22,943.62) | - | 22,943.62 |
| US HUD Community Development Block Grant FY2019 | - | - | - | (24,924.55) | - | 24,924.55 |
| US HUD Community Development Block Grant FY2020 | 66,463.37 | - | - | (782,606.68) | - | 849,070.05 |
| US HUD Community Development Block Grant FY2022 | - | 1,127,243.00 | - | 1,127,243.00 | - | - |
| US HUD Continuum of Care Program 2022 | - | 30,131.00 | - | 30,131.00 | - | - |
| US HUD Continuum of Care Program 2023 | - | - | 25,573.00 | (6,393.00) | - | 31,966.00 |
| US HUD HOME Investment Partnership Grant ARP FY2021 | 2,434,422.00 | - | - | - | - | 2,434,422.00 |
| US HUD HOME Investment Partnership Grant FY2013 | 0.35 | - | - | - | 0.35 | - |
| US HUD HOME Investment Partnership Grant FY2015 | 0.20 | - | - | - | 0.20 | - |
| US HUD HOME Investment Partnership Grant FY2022 | - | 709,569.00 | - | 709,569.00 | - | - |
| US TREAS American Rescue Plan Act (ARPA) 2021 | 1,419,255.09 | - | - | 1,057,430.48 | - | 361,824.61 |
| US TREAS ERAP 1 | - | - | - | (1,463.90) | 1,463.90 | - |
| US TREAS ERAP 2 | - | - | - | (0.22) | 0.22 | - |
| US TREAS LATCF Local Assistance & Tribal Consistency Fund 22-23 | 50,000.00 | - | 50,000.00 | - | - | 100,000.00 |
| | <u>\$ 41,931,432.80</u> | <u>\$ 11,031,537.99</u> | <u>\$ 32,634,066.66</u> | <u>\$ 33,131,928.55</u> | <u>\$ 2,159,134.35</u> | <u>\$ 50,305,974.55</u> |

Ref.

A

A

Encumbrances Payable
 Cash Disbursed

Ref.

A-17

A-4

\$ 28,689,768.43

4,442,160.12

\$ 33,131,928.55

FEDERAL AND STATE GRANT FUND
 SCHEDULE OF ENCUMBRANCES PAYABLE

Year Ended December 31, 2023

| | <u>Ref.</u> | |
|-------------------------------|-------------|--------------------------------|
| Balance December 31, 2022 | A | \$ 23,808,513.63 |
| Increased by: | | |
| Charged to Grant Applications | A-16 | 28,689,768.43 |
| Decreased by: | | |
| Cash Disbursed | A-4 | 23,769,751.49 |
| Grant Encumbrances Cancelled | A-1 | <u>38,762.14</u> |
| Balance December 31, 2023 | A | <u><u>\$ 28,689,768.43</u></u> |

CURRENT FUND
 SCHEDULE OF DUE TO WELFARE DEPARTMENT

Year Ended December 31, 2023

| | <u>Ref.</u> | |
|-------------------------------|-------------|----------------------|
| Balance December 31, 2022 | A | \$ - |
| Increased by: | | |
| Charged to Grant Applications | | 10,121,457.11 |
| Decreased by: | | |
| Cash Disbursed | A-4 | <u>10,121,457.11</u> |
| Balance December 31, 2023 | A | <u><u>\$ -</u></u> |

FEDERAL AND STATE GRANT FUND
 SCHEDULE OF DUE TO STATE OF NEW JERSEY

Year Ended December 31, 2023

| | | |
|---------------------------|------------------|----------------------|
| Balance December 31, 2022 | <u>Ref.</u> A | \$ 879,222.44 |
| Increased by: | | |
| Unexpended Grant Balances | | 14,226.29 |
| Decreased by: | | |
| Disbursements | A-4 | <u>443,921.08</u> |
| Balance December 31, 2023 | A | <u>\$ 449,527.65</u> |

A-20

CURRENT FUND
 SCHEDULE OF VOUCHER PAYABLE TRANSFER TAX

Year Ended December 31, 2023

| | | |
|---------------------------|------------------|------------------------|
| Balance December 31, 2022 | <u>Ref.</u> A | \$ 2,702,882.02 |
| Increased by: | | |
| Unexpended Balances | | 46,250,991.36 |
| Decreased by: | | |
| Disbursements | A-4 | <u>47,566,998.98</u> |
| Balance December 31, 2023 | A | <u>\$ 1,386,874.40</u> |

TRUST FUND – OTHER
 SCHEDULE OF CASH – TREASURER

Year Ended December 31, 2023

| | <u>Ref.</u> | |
|----------------------------------|-------------|----------------------|
| Balance December 31, 2022 | B | \$ 24,028,910.43 |
| Increased By Receipts: | | |
| Reserve for: | | |
| Motor Vehicle Fines: | | |
| Road Construction and Repair | B-2 | \$ 867,790.03 |
| Reserve for: | | |
| Social Services Program | B-3 | 3,655,894.00 |
| Funds Awaiting Court Disposition | B-5 | 1,080,296.72 |
| State Unemployment Compensation | B-6 | 257,588.76 |
| Self Insurance: | | |
| Workers Compensation | B-7 | 10,463,456.41 |
| County Clerk - Recording Fees | B-10 | 134,614.48 |
| Board of Taxation | B-11 | 16,253.13 |
| Prosecutors Forfeitures | B-13 | 287,373.57 |
| Surrogate's Office | B-15 | 27,818.00 |
| Weights and Measures | B-17 | 27,692.00 |
| Prosecutor's Auto Theft Fees | B-19 | 1,678.34 |
| Sheriff's Forfeited Funds | B-20 | 1,837.00 |
| Prosecutor's AMA Interest | B-21 | 32,550.48 |
| Gasoline Resale | B-22 | 776,724.31 |
| Sheriff's Improvement Fund | B-23 | 17,060.81 |
| Accumulated Absences | B-24 | 81,501.00 |
| Law Enforcement Trust | B-80 | 11,962.00 |
| Animal Shelter Donations | B-82 | 8,348.00 |
| Snow Removal Trust | B-83 | 438,611.00 |
| Mosquito Control | B-84 | 70,000.00 |
| Sheriff Donation Trust | B-85 | 350.00 |
| Veterans Meadowview Nursing Home | B-86 | 3,075.00 |
| Parking Offenses Adjudication | B-87 | 2,999.00 |
| | | <u>18,265,474.04</u> |

TRUST FUND – OTHER
 SCHEDULE OF CASH – TREASURER (CONTINUED)

Year Ended December 31, 2023

| | <u>Ref.</u> | |
|------------------------------------|-------------|-------------------------|
| Decreased By Disbursements | | |
| Reserve for: | | |
| Motor Vehicle Fines: | | |
| Road Construction and Repair | B-2 | 834,615.80 |
| Reserve for: | | |
| Social Services Program | B-3 | 3,676,578.00 |
| Funds Awaiting Court Disposition | B-5 | 382,961.29 |
| State Unemployment Compensation | B-6 | 221,783.94 |
| Self Insurance: | | |
| Workers Compensation | B-7 | 10,735,067.20 |
| County Clerk - Recording Fees | B-10 | 17,628.06 |
| Board of Taxation - Recording Fees | B-11 | 85,609.73 |
| Veterans' Cemetery | B-12 | 5,650.00 |
| Prosecutor DEA Forfeited Funds | B-14 | 19,866.60 |
| Surrogate's Office | B-15 | 920.00 |
| Weights and Measures | B-17 | 55,618.30 |
| Prosecutor's Auto Theft Fees | B-19 | 999.06 |
| Gasoline Resale | B-22 | 834,082.39 |
| Sheriff's Improvement Fund | B-23 | 88,000.00 |
| Accumulated Absences | B-24 | 14,000.00 |
| Law Enforcement Trust | B-80 | 7,080.26 |
| Snow Removal Trust | B-83 | 26,221.27 |
| Sheriff Donation Trust | B-85 | 791.12 |
| Veterans Meadowview Nursing Home | B-86 | 4,061.33 |
| Parking Offenses Adjudication | B-87 | 5,633.29 |
| Accounts Payable | B-4 | 284,236.71 |
| | | <u>17,402,283.34</u> |
| Balance December 31, 2023 | B | <u>\$ 24,892,101.13</u> |

TRUST FUND
 SCHEDULE OF MOTOR VEHICLE FINES – ROAD CONSTRUCTION AND REPAIRS

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|----------------------|-----------------------------|
| Balance December 31, 2022 | B | | \$ 911,399.49 |
| Increased by: | | | |
| Receipts | B-1 | <u>\$ 867,790.03</u> | <u>867,790.03</u> |
| Decreased by: | | | |
| Expenditures | B-1 | <u>834,615.80</u> | <u>834,615.80</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 944,573.72</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR SOCIAL SERVICES PROGRAM

Year Ended December 31, 2023

| | | |
|---------------------------|------------------|--|
| Balance December 31, 2022 | <u>Ref.</u> B | <u>\$ 20,684.00</u> |
| Increased by: | | |
| Receipts | B-1 | <u>\$3,655,894.00</u> <u>3,655,894.00</u> |
| Decreased by: | | |
| Expenditures | B-1 | <u>3,676,578.00</u> <u>3,676,578.00</u> |
| Balance December 31, 2023 | B | <u><u>\$ -</u></u> |

TRUST FUND
 SCHEDULE OF ACCOUNTS PAYABLE

Year Ended December 31, 2023

| | | |
|---------------------------|------------------|-------------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | \$ 1,583,607.57 |
| Increased by: | | |
| Changes To Reserves | | <u>\$ 144,624.02</u> |
| | | <u>144,624.02</u> |
| Decreased by: | | |
| Net Disbursements | B-1 | <u>284,236.71</u> |
| | | <u>284,236.71</u> |
| Balance December 31, 2023 | B | <u><u>\$ 1,443,994.88</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR FUNDS AWAITING COURT DISPOSITION

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|------------------------|-------------------------------|
| Balance December 31, 2022 | B | | \$ 4,411,887.45 |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 1,080,296.72</u> | <u>1,080,296.72</u> |
| Decreased by: | | | |
| Expenditures | B-1 | <u>382,961.29</u> | <u>382,961.29</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 5,109,222.88</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR STATE UNEMPLOYMENT COMPENSATION

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|-------------------------------------|-------------|----------------------|-------------------------------|
| Balance December 31, 2022 | B | | \$ 1,467,307.62 |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 257,588.76</u> | <u>257,588.76</u> |
| Decreased by: | | | |
| Payments to the State of New Jersey | B-1 | <u>221,783.94</u> | <u>221,783.94</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 1,503,112.44</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR OTHER INSURANCE

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|-------------------------|-------------------------------|
| Balance December 31, 2022 | B | | \$ 6,585,697.65 |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 10,463,456.41</u> | <u>10,463,456.41</u> |
| Decreased by: | | | |
| Expenditures | B-1 | 10,735,067.20 | |
| Accounts Payable | | <u>98,289.73</u> | <u>10,833,356.93</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 6,215,797.13</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR COUNTY CLERK – RECORDING FEES

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|------------------|-----------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 821,792.39 |
| Increased by: | | | |
| Deposits | | \$ 105,940.48 | |
| State of New Jersey | | <u>28,674.00</u> | |
| | B-1 | | <u>134,614.48</u> |
| Decreased by: | | | |
| Cash Disbursements | B-1 | <u>17,628.06</u> | |
| | | | <u>17,628.06</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 938,778.81</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR BOARD OF TAXATION – RECORDING FEES

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|---------------------|-------------------------------|
| Balance December 31, 2022 | B | | \$ 1,643,100.85 |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 16,253.13</u> | <u>16,253.13</u> |
| Decreased by: | | | |
| Expenditures | B-1 | <u>85,609.73</u> | <u>85,609.73</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 1,573,744.25</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR VETERAN'S CEMETERY

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|-----------------|----------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | <u>\$ 105,710.98</u> |
| Decreased by: | | | |
| Accounts Payable | | 2,625.00 | |
| Expenditures | B-1 | <u>5,650.00</u> | |
| | | | <u>8,275.00</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 97,435.98</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR PROSECUTOR'S FORFEITURES

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|----------------------|-----------------------------|
| Balance December 31, 2022 | B | | \$ 65,676.99 |
| Increased by: | | | |
| Receipts | B-1 | <u>\$ 287,373.57</u> | <u>287,373.57</u> |
| Decreased by: | | | |
| Expenditures | B-1 | 100,878.99 | |
| Accounts Payable | | <u>702.00</u> | <u>101,580.99</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 251,469.57</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR PROSECUTOR'S DEA FORFEITURES

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|------------------|----------------------------|
| Balance December 31, 2022 | B | | <u>\$ 64,272.73</u> |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ -</u> | <u>-</u> |
| Decreased by: | | | |
| Expenditures | B-1 | <u>19,866.60</u> | <u>19,866.60</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 44,406.13</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR SURROGATE'S OFFICE

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|---------------------|-----------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 75,775.76 |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 27,818.00</u> | <u>27,818.00</u> |
| Decreased by: | | | |
| Expenditures | B-1 | <u>920.00</u> | <u>920.00</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 102,673.76</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR WEIGHTS AND MEASURES

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|---------------------|-----------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 745,368.72 |
| Increased by: | | | |
| Receipts | B-1 | <u>\$ 27,692.00</u> | <u>27,692.00</u> |
| Decreased by: | | | |
| Expenditures | B-1 | <u>55,618.30</u> | <u>55,618.30</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 717,442.42</u></u> |

TRUST FUND
SCHEDULE OF RESERVE FOR AUDIO VISUAL AIDS COMMISSION

Year Ended December 31, 2023

| | | |
|---------------------------|------------------|----------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | <u>\$ 26,011.14</u> |
| Balance December 31, 2023 | B | <u><u>\$ 26,011.14</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR PROSECUTOR'S AUTO THEFT FEES

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|--------------------|----------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 39,140.62 |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 1,678.34</u> | <u>1,678.34</u> |
| Decreased by: | | | |
| Expenditures | B-1 | <u>999.06</u> | <u>999.06</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 39,819.90</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR SHERIFF'S FORFEITED FUNDS

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|--------------------|----------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 21,019.39 |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 1,837.00</u> | <u>1,837.00</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 22,856.39</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR PROSECUTOR'S AMA INTEREST

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|---------------------|----------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | <u>\$ 15,110.91</u> |
| Increased by: | | | |
| Interest | B-1 | <u>\$ 32,550.48</u> | <u>32,550.48</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 47,661.39</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR GASOLINE RESALE

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|----------------------|--------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 99,723.51 |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 776,724.31</u> | <u>776,724.31</u> |
| Decreased by: | | | |
| Expenditures | B-1 | 834,082.39 | |
| Accounts Payable | | <u>42,365.43</u> | <u>876,447.82</u> |
| Balance December 31, 2023 | B | | <u><u>\$ -</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR SHERIFF'S IMPROVEMENT FUND

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|---------------------|---------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 79,323.75 |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 17,060.81</u> | <u>17,060.81</u> |
| Decreased by: | | | |
| Expenditures | B-1 | <u>88,000.00</u> | <u>88,000.00</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 8,384.56</u></u> |

TRUST FUND
 SCHEDULE OF RESERVE FOR ACCUMULATED ABSENCES

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|---------------------|-------------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 4,212,538.32 |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 81,501.00</u> | <u>81,501.00</u> |
| Decreased by: | | | |
| Expenditures | B-1 | <u>14,000.00</u> | <u>14,000.00</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 4,280,039.32</u></u> |

PUBLIC HEALTH SERVICE TRUST FUND
 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended December 31, 2023

| | | | |
|---------------------------------------|------------------|----------------------|------------------------|
| <hr/> | | | |
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 3,278,730.43 |
| Increased by: | | | |
| Interest Earned | | \$ 110,206.29 | |
| Public Health Services Tax Receivable | B-27 | 7,471,032.00 | |
| Grant and Revenue | B-26 | 3,872,619.62 | |
| Added and Omitted Taxes | B-27 | <u>46,432.68</u> | |
| | | | <u>11,500,290.59</u> |
| Decreased by: | | | |
| Public Health Expenditures | B-29 | <u>10,683,207.10</u> | |
| | | | <u>10,683,207.10</u> |
| Balance December 31, 2023 | B | | <u>\$ 4,095,813.92</u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

B-26

PUBLIC HEALTH SERVICES TRUST FUND
SCHEDULE OF GRANTS RECEIVABLE AND REVENUE

Year Ended December 31, 2023

| | Balance December 31, 2022 | Receivable | Received | Adjustments | Balance December 31, 2023 |
|--|---------------------------------|------------------------|------------------------|------------------------|---------------------------------|
| Realty Transfer Fees | \$ - | \$ 109,508.00 | \$ 109,508.00 | \$ - | \$ - |
| Right-To-Know | 5,272.00 | 10,544.00 | 10,544.00 | - | 5,272.00 |
| Municipal Alliance | 333,936.69 | 188,811.00 | 197,878.99 | (57,137.01) | 267,731.69 |
| Alcohol Education and Rehabilitation | 731,671.00 | 710,001.00 | 636,869.00 | (121,542.00) | 683,261.00 |
| County Environmental Health Act | 474,698.62 | 234,377.00 | 522,448.00 | (7,000.00) | 179,627.62 |
| Local Core Capacity Infrastructure for BT Preparedness | 766,949.00 | 383,572.00 | 642,712.00 | (93,339.00) | 414,470.00 |
| Child Health (Lead) | 209,949.00 | 262,500.00 | 235,607.00 | (2,949.00) | 233,893.00 |
| Opioid Innovation | 126,059.00 | 126,059.00 | 126,059.00 | - | 126,059.00 |
| Vaccine Supplemental | 380,923.00 | - | 358,204.19 | - | 22,718.81 |
| Overdose Fatality Review Team | 82,072.00 | 75,000.00 | 73,886.00 | (7,072.00) | 76,114.00 |
| MRC-RISE Grant | - | 25,000.00 | 25,000.00 | - | - |
| NJACCHO Infrastructure Grant | - | 2,017,296.00 | 63,416.05 | - | 1,953,879.95 |
| County Health Infrastructure Program | - | 608,257.00 | 20,316.00 | - | 587,941.00 |
| Municipal Alliance DMHAS Youth Leadership Grant | - | 40,617.00 | - | - | 40,617.00 |
| CEED Grant | - | 13,962.04 | 13,962.04 | - | - |
| Atlantic City Shared Services Agreement | - | 524,724.46 | 524,724.46 | - | - |
| Environmental Fees: | | | | | |
| Air Pollution Fines | - | 12,650.00 | 12,650.00 | - | - |
| Fees | - | 53,460.00 | 53,460.00 | - | - |
| Miscellaneous | - | 2,200.00 | 2,200.00 | - | - |
| Outpatient: | | | | | |
| Hepatitis B | - | 1,800.00 | 1,800.00 | - | - |
| Flu Shots | - | 23,378.39 | 23,378.39 | - | - |
| Intoxicated Driver Program: | | | | | |
| 12 Hour | - | 127,815.00 | 127,815.00 | - | - |
| 48 Hour | - | 24,839.00 | 24,839.00 | - | - |
| Animal Shelter Revenue | - | 65,342.50 | 65,342.50 | - | - |
| | <u>\$ 3,111,530.31</u> | <u>\$ 5,641,713.39</u> | <u>\$ 3,872,619.62</u> | <u>\$ (289,039.01)</u> | <u>\$ 4,591,585.07</u> |
| Ref. | B | | B-25 | | B |

PUBLIC HEALTH SERVICE TRUST FUND
 SCHEDULE OF TAX LEVY, AND ADDED AND OMITTED TAXES RECEIVABLE

Year Ended December 31, 2023

| | | |
|---|------|-----------------|
| | Ref. | |
| Balance December 31, 2022 | B | \$ 46,432.68 |
| Increased By: | | |
| Tax Levied | | \$ 7,471,032.00 |
| Added and Omitted Tax Levy | | 70,953.73 |
| | | 7,541,985.73 |
| Decreased By: | | |
| Tax Collections: | | |
| County Levy | B-25 | 7,471,032.00 |
| County Added and Omitted | B-25 | 46,432.68 |
| | | 7,517,464.68 |
| Balance December 31, 2023 | B | \$ 70,953.73 |
| Analysis of Added and Omitted Taxes Receivable: | | |
| City of Absecon | | \$ 344.13 |
| City of Brigantine | | 11,985.00 |
| Borough of Buena | | 219.44 |
| Buena Vista | | 469.46 |
| City of Corbin City | | 63.34 |
| City of Egg Harbor | | 687.26 |
| Township of Egg Harbor | | 15,431.02 |
| Estelle Manor | | 53.63 |
| Township of Folsom | | 170.10 |
| Township of Galloway | | 3,563.44 |
| Township of Hamilton | | 2,177.45 |
| Town of Hammonton | | 3,013.70 |
| City of Linwood | | 1,750.84 |
| Borough of Longport | | 6,407.94 |
| City of Margate | | 13,529.03 |
| Township of Mullica | | 509.15 |
| City of Northfield | | 1,334.13 |
| City of Pleasantville | | 326.02 |
| City of Port Republic | | 189.54 |
| City of Somers Point | | 2,861.07 |
| City of Ventnor | | 5,749.42 |
| Township of Weymouth | | 118.62 |
| | | \$ 70,953.73 |

PUBLIC HEALTH SERVICE TRUST FUND
 SCHEDULE OF ENCUMBRANCES PAYABLE

Year Ended December 31, 2023

| | | | |
|---|------------------|------------------------|------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 651,076.26 |
| Increased by: | | | |
| Expenditures | B-29 | <u>\$ 1,434,292.64</u> | <u>1,434,292.64</u> |
| Decreased by: | | | |
| Transferred to Reserve for Expenditures | B-29 | <u>651,076.26</u> | <u>651,076.26</u> |
| Balance December 31, 2023 | B | | <u>\$ 1,434,292.64</u> |

PUBLIC HEALTH SERVICE TRUST FUND
 SCHEDULE OF RESERVE FOR EXPENDITURES

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------------------|-------------|---------------------|------------------------|
| Balance December 31, 2022 | B | | \$ 2,627,654.17 |
| Increased by: | | | |
| Cash Receipts | B-25 | \$ 11,500,290.59 | |
| Transferred from Encumbrances Payable | B-28 | <u>651,076.26</u> | |
| | | | <u>12,151,366.85</u> |
| Decreased by: | | | |
| Cash Disbursements | B-25 | 10,683,207.10 | |
| Transferred to Encumbrances Payable | B-28 | <u>1,434,292.64</u> | |
| | | | <u>12,117,499.74</u> |
| Balance December 31, 2023 | B | | <u>\$ 2,661,521.28</u> |

LIBRARY TRUST FUND
 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|----------------------------|--------------|---------------------|-------------------------------|
| Balance December 31, 2022 | B | | \$ 3,742,225.10 |
| Increased by: | | | |
| Interest Income | | \$ 139,455.69 | |
| State Aid | | 115,761.00 | |
| Library Fines and Programs | | 76,921.21 | |
| Computer Services | | 45,000.00 | |
| Grant Revenue | | 25,791.48 | |
| Other Revenue | | 1,608.80 | |
| Library Taxes Receivable | B-31 | 8,172,422.00 | |
| Added and Omitted Taxes | B-31 B-33 | <u>42,019.81</u> | |
| | | | <u>8,618,979.99</u> |
| Decreased by: | | | |
| Encumbrances Payable | B-32 | 397,708.16 | |
| Library Expenditures | B-33 | <u>8,313,223.36</u> | |
| | | | <u>8,710,931.52</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 3,650,273.57</u></u> |

LIBRARY TRUST FUND
 SCHEDULE OF TAX LEVY, AND ADDED AND OMITTED RECEIVABLE

Year Ended December 31, 2023

| | | | |
|---|------|-----------------|--------------|
| | Ref. | | |
| Balance December 31, 2022 | B | | \$ 42,019.81 |
| Increased By: | | | |
| Tax Levied | B-30 | \$ 8,172,422.00 | |
| Added and Omitted Tax Levy | B | 72,036.83 | |
| | | | 8,244,458.83 |
| Decreased By: | | | |
| Tax Collections: | | | |
| County Levy | B-30 | 8,172,422.00 | |
| County Added and Omitted | B-30 | 42,019.81 | |
| | | | 8,214,441.81 |
| Balance December 31, 2023 | B | | \$ 72,036.83 |
| Analysis of Added and Omitted Taxes Receivable: | | | |
| City of Absecon | | | \$ 530.55 |
| City of Brigantine | | | 17,947.98 |
| Borough of Buena | | | 333.92 |
| Buena Vista | | | 704.01 |
| City of Corbin City | | | 97.68 |
| City of Egg Harbor | | | 1,018.13 |
| Township of Egg Harbor | | | 23,045.30 |
| Estelle Manor | | | 82.50 |
| Township of Folsom | | | 255.09 |
| Township of Galloway | | | 5,395.13 |
| Township of Hamilton | | | 3,300.89 |
| Town of Hammonton | | | 4,518.77 |
| Township of Mullica | | | 789.89 |
| City of Pleasantville | | | 490.36 |
| City of Port Republic | | | 281.08 |
| Somers Point | | | 4,351.97 |
| City of Ventnor | | | 8,713.29 |
| Weymouth | | | 180.29 |
| | | | \$ 72,036.83 |

LIBRARY TRUST FUND
 SCHEDULE OF ENCUMBRANCES PAYABLE

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|----------------------------------|-------------|----------------------|-----------------------------|
| Balance December 31, 2022 | B | | \$ 397,708.16 |
| Increased by: | | | |
| Reserve for Expenditures Charged | B-33 | <u>\$ 315,017.85</u> | <u>315,017.85</u> |
| Decreased by: | | | |
| Cash Disbursed | B-30 | <u>397,708.16</u> | <u>397,708.16</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 315,017.85</u></u> |

LIBRARY TRUST FUND
 SCHEDULE OF RESERVE FOR EXPENDITURES

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|------------------------|-------------------------------|
| Balance December 31, 2022 | B | | \$ 3,345,081.94 |
| Increased by: | | | |
| Cash Receipts | B-30 | <u>\$ 8,618,979.99</u> | <u>8,618,979.99</u> |
| Decreased by: | | | |
| Cash Disbursements | B-30 | 8,313,223.36 | |
| Encumbered | B-32 | <u>315,017.85</u> | <u>8,628,241.21</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 3,335,820.72</u></u> |

OPEN SPACE TRUST FUND
 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|-------------------|--------------------------------|
| <hr/> | | | |
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 16,517,424.30 |
| Increased by: | | | |
| Open Space Fund Taxes | B-35, B-37 | \$ 1,993,079.76 | |
| Interest on Investments | B-37 | 464,285.73 | |
| Added and Omitted Taxes | B-35, B-37 | <u>11,204.10</u> | |
| | | | <u>2,468,569.59</u> |
| Decreased by: | | | |
| Reserve for Expenditures | B-36 | <u>711,386.77</u> | |
| | | | <u>711,386.77</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 18,274,607.12</u></u> |

OPEN SPACE TRUST FUND
 SCHEDULE OF TAX LEVY, AND ADDED AND OMITTED RECEIVABLE

Year Ended December 31, 2023

| | | | |
|--------------------------------|------------------|------------------|----------------------------|
| <hr/> | | | |
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 11,204.10 |
| Increased by: | | | |
| Taxes Levied | B-34, B-37 | \$ 1,993,079.76 | |
| Added and Omitted Taxes Levied | | <u>18,677.24</u> | |
| | | | <u>2,011,757.00</u> |
| Decreased By: | | | |
| Tax Collections: | | | |
| County Levy | B-34 | 1,993,079.76 | |
| County Added and Omitted | B-34, B-37 | <u>11,204.10</u> | |
| | | | <u>2,004,283.86</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 18,677.24</u></u> |

OPEN SPACE TRUST FUND
 SCHEDULE OF ENCUMBRANCES PAYABLE

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|------------------------|-----------------------------|
| Balance December 31, 2022 | B | | \$ 686,252.27 |
| Increased by: | | | |
| Charges | B-37 | <u>\$ 1,566,844.89</u> | <u>1,566,844.89</u> |
| Decreased by: | | | |
| Expenditures | B-34 | 711,386.77 | |
| Cancelled | B-37 | <u>1,080,523.86</u> | <u>1,791,910.63</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 461,186.53</u></u> |

OPEN SPACE TRUST FUND
 SCHEDULE OF RESERVE FOR EXPENDITURES

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|------------------------------|-------------|---------------------|--------------------------------|
| Balance December 31, 2022 | <u>B</u> | | \$ 15,831,172.03 |
| Increased by: | | | |
| Cash Receipts | B-34, B-35 | \$ 1,993,079.76 | |
| Interest Receipts | B-34 | 464,285.73 | |
| Added & Omitted Tax Receipts | B-34, B-35 | 11,204.10 | |
| Encumbrances Cancelled | B-36 | <u>1,080,523.86</u> | |
| | | | <u>3,549,093.45</u> |
| Decreased by: | | | |
| Encumbrances Payable | B-36 | <u>1,566,844.89</u> | |
| | | | <u>1,566,844.89</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 17,813,420.59</u></u> |

COUNTY CLERK
SCHEDULE OF CASH

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---|-------------|-------------------|-------------------------------|
| Balance December 31, 2022 | B | | \$ 5,087,196.59 |
| Increased by: | | | |
| Accounts Receivable | B-39, B-40 | \$ 9,260.00 | |
| County Deposits and Interest Collected | B-40 | 24,277,870.95 | |
| Due to Secretary of State of New Jersey | B-41 | 4,275.00 | |
| Overpayments Received | B-42 | 267,790.90 | |
| Attorney Deposits | B-43 | <u>643,351.75</u> | |
| | | | <u>25,202,548.60</u> |
| Decreased by: | | | |
| Payments to County Treasurer | B-40 | 28,064,515.56 | |
| Due to Secretary of State of New Jersey | B-41 | 4,275.00 | |
| Refund of Overpayments | B-42 | <u>270,662.40</u> | |
| | | | <u>28,339,452.96</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 1,950,292.23</u></u> |

COUNTY CLERK
 SCHEDULE OF ACCOUNTS RECEIVABLE

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|--------------------|---------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ (974.00) |
| Increased by: | | | |
| Charges | B-38, B-40 | <u>\$ 9,260.00</u> | <u>9,260.00</u> |
| Decreased by: | | | |
| Collections | B-38 | <u>8,800.00</u> | <u>8,800.00</u> |
| Balance December 31, 2023 | B | | <u><u>\$ (514.00)</u></u> |

COUNTY CLERK
 SCHEDULE OF RESERVE FOR COUNTY CLERK FEES

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|--|-------------|----------------------|-------------------------------|
| Balance December 31, 2022 | B | | \$ 4,936,192.21 |
| Increased by: | | | |
| Accounts Receivable | B-38, B-39 | \$ 9,260.00 | |
| County Deposits and Interest | B-38 | 24,277,870.95 | |
| Charges for Services Attorney Deposits | B-43 | <u>634,494.75</u> | |
| | | | <u>24,921,625.70</u> |
| Decreased by: | | | |
| Payments to County | B-38 | <u>28,064,515.56</u> | |
| | | | <u>28,064,515.56</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 1,793,302.35</u></u> |

COUNTY CLERK
 SCHEDULE OF DUE TO SECRETARY OF STATE

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|--------------------|-------------------------|
| Balance December 31, 2022 | B | | \$ 375.50 |
| Increased by: | | | |
| Receipts | B-38 | <u>\$ 4,275.00</u> | <u>4,275.00</u> |
| Decreased by: | | | |
| Cash Disbursements | B-38 | <u>4,275.00</u> | <u>4,275.00</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 375.50</u></u> |

COUNTY CLERK
 SCHEDULE OF REFUNDS PAYABLE

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|----------------------|-------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 3,696.50 |
| Increased by: | | | |
| Charges Collected | B-38 | <u>\$ 267,790.90</u> | <u>267,790.90</u> |
| Decreased by: | | | |
| Cash Disbursements | B-38 | <u>270,662.40</u> | <u>270,662.40</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 825.00</u></u> |

COUNTY CLERK
 SCHEDULE OF ATTORNEY DEPOSITS

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|----------------------|-----------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 146,932.38 |
| Increased by: | | | |
| Deposits | B-38 | <u>\$ 643,351.75</u> | <u>643,351.75</u> |
| Decreased by: | | | |
| Charges for Services | B-40 | <u>634,494.75</u> | <u>634,494.75</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 155,789.38</u></u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

B-44

CORRECTION CENTER
 SCHEDULE OF CASH – INMATES’ FUND

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---|-------------|-----------------|----------------------|
| Balance December 31, 2022 | B | | \$ 163,421.53 |
| Increased by: | | | |
| Inmate Deposits | B-45 | \$ 1,224,615.88 | |
| Other Payables | B-46 | 1,169.32 | |
| Reserve for Inmates | B-48 | 310,541.43 | |
| Due from Commissary - Interest, Overage | B-50 | <u>21.01</u> | |
| | | | <u>1,536,347.64</u> |
| Decreased by: | | | |
| Payments to Inmates | B-45 | 206,766.15 | |
| Payments to Other Payables | B-46 | 1,038.95 | |
| Payments to State - VCCB | B-47 | 95,761.06 | |
| Payments to County Treasurer | B-48 | 308,663.64 | |
| Payments to Keefe for IM Purchases | B-49 | 957,610.70 | |
| Payments to I/M Other | B-49A | 130.37 | |
| Payments - Due to Commissary | B-50 | 3,321.07 | |
| Undeposited Funds | B-50A | <u>4,516.13</u> | |
| | | | <u>1,577,808.07</u> |
| Balance December 31, 2023 | B | | <u>\$ 121,961.10</u> |

CORRECTION CENTER
 SCHEDULE OF DUE TO INMATES' – INMATES FUND

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|--|-------------|-------------------|---------------------|
| Balance December 31, 2022 | B | | \$ 43,796.46 |
| Increased by: | | | |
| Inmate Deposits | B-44 | \$ 1,224,615.88 | |
| Reserve for Inmates Funds | B-48 | <u>310,541.43</u> | |
| | | | <u>1,535,157.31</u> |
| Decreased by: | | | |
| Cash Disbursements to Inmates | B-44 | <u>206,766.15</u> | |
| Paid to County for Fees and Recoverables | | \$ 285,202.48 | |
| Due to County for Fees and Recoverables | | <u>25,338.95</u> | |
| | B-48 | <u>310,541.43</u> | |
| Paid to Commissary | | 3,090.95 | |
| Due to Commissary | | <u>254.22</u> | |
| | B-50 | <u>3,345.17</u> | |
| Paid to Inmates' Keefe Purchases | | 892,117.54 | |
| Due to Inmates' Keefe Purchases | | <u>48,459.61</u> | |
| | B-49 | <u>940,577.15</u> | |
| Paid to VCCB Taxes | | 87,037.89 | |
| Due to VCCB Taxes | | <u>7,019.82</u> | |
| | B-47 | <u>94,057.71</u> | |
| Paid to Other | | <u>130.37</u> | |
| | B-49A | <u>130.37</u> | |
| | | | <u>1,555,417.98</u> |
| Balance December 31, 2023 | B | | <u>\$ 23,535.79</u> |

CORRECTION CENTER
 SCHEDULE OF OTHER PAYABLES – INMATES’ FUND

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|--------------------|-------------------------|
| Balance December 31, 2022 | <u>B</u> | | \$ - |
| Increased by: | | | |
| Inmate Deposits | B-44 | <u>\$ 1,169.32</u> | |
| | | | <u>1,169.32</u> |
| Decreased by: | | | |
| Other | B-44 | <u>1,038.95</u> | |
| | | | <u>1,038.95</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 130.37</u></u> |

CORRECTION CENTER
 SCHEDULE OF DUE TO STATE – INMATES’ FUND

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|---------------------|---------------------------|
| Balance December 31, 2022 | B | | \$ 8,723.17 |
| Increased by: | | | |
| VCCB | B-45 | <u>\$ 94,057.71</u> | <u>94,057.71</u> |
| Decreased by: | | | |
| Payments to VCCB | B-44 | <u>95,761.06</u> | <u>95,761.06</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 7,019.82</u></u> |

CORRECTION CENTER
 SCHEDULE OF RESERVE FOR INMATES' FUND – INMATES' FUND

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|-------------------|---------------------|
| Balance December 31, 2022 | <u>B</u> | | \$ 23,461.16 |
| Increased by: | | | |
| Cash Receipts | B-45 | \$ 310,541.43 | |
| | B-44 | | <u>310,541.43</u> |
| Decreased by: | | | |
| Cash Disbursements | B-44 | <u>308,663.64</u> | |
| | | | <u>308,663.64</u> |
| Balance December 31, 2023 | B | | <u>\$ 25,338.95</u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

B-49

CORRECTION CENTER
 SCHEDULE OF ACCOUNTS PAYABLE – DUE TO COMMISSARY
 VENDOR FOR CONSUMABLES – INMATES’ FUND

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|--------------------------------|-------------|-------------------|---------------------|
| Balance December 31, 2022 | B | | \$ 60,259.46 |
| Increased by: | | | |
| Inmate Purchases | B-45 | \$ 940,577.15 | |
| Due to Keefe Commissary | B-50 | <u>296,350.79</u> | |
| | B-1 | | <u>1,236,927.94</u> |
| Decreased by: | | | |
| Cash Disbursements Keefe | B-44 | 957,610.70 | |
| Due to Commissary - Commission | B-50 | <u>291,117.09</u> | |
| | | | <u>1,248,727.79</u> |
| Balance December 31, 2023 | B | | <u>\$ 48,459.61</u> |

B-49A

CORRECTION CENTER
 SCHEDULE OF ACCOUNTS PAYABLE – DUE TO INMATE
 TABLET VENDOR – INMATES’ FUND

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|------------------|------------------|
| Balance December 31, 2022 | B | | \$ - |
| Increased by: | | | |
| Inmate Purchases | B-45 | <u>\$ 130.37</u> | |
| | | | <u>130.37</u> |
| Balance December 31, 2023 | B-45 | | <u>\$ 130.37</u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

B-50

CORRECTION CENTER
 SCHEDULE OF DUE TO COMMISSARY FUND – INMATES’ FUND

Year Ended December 31, 2023

| | Ref. | Totals | Commissions | Recoverables | Shortage |
|----------------------------------|------|---------------------|---------------------|------------------|------------------|
| Balance December 31, 2022 | B | \$ 27,181.28 | \$ 26,972.29 | \$ 208.89 | \$ 0.10 |
| Increased By : | | | | | |
| Due to Comm. - Int/Overage/Short | B-44 | 21.01 | - | - | 21.01 |
| Due to Comm. - Recoverables | B-45 | 3,345.17 | - | 3,345.17 | - |
| Due to Comm. - Commission | B-49 | 291,117.09 | 291,117.09 | - | - |
| | | <u>321,664.55</u> | <u>318,089.38</u> | <u>3,554.06</u> | <u>21.11</u> |
| Decreased By : | | | | | |
| Cash Disbursements | B-44 | 3,321.07 | - | 3,299.84 | 21.23 |
| Due to Commissary Vendor | B-49 | 296,350.79 | 296,350.79 | - | - |
| | | <u>299,671.86</u> | <u>296,350.79</u> | <u>3,299.84</u> | <u>21.23</u> |
| Balance December 31, 2023 | B | <u>\$ 21,992.69</u> | <u>\$ 21,738.59</u> | <u>\$ 254.22</u> | <u>\$ (0.12)</u> |

CORRECTION CENTER
 SCHEDULE OF OTHER RECEIVABLES – INMATES’ FUND

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|--------------------|---------------------------|
| Balance December 31, 2022 | B | | \$ - |
| Increased by: | | | |
| Inmate Deposits | B-44 | <u>\$ 4,516.13</u> | <u>4,516.13</u> |
| Decreased by: | | | |
| Cash Disbursements | B-44 | <u>-</u> | <u>-</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 4,516.13</u></u> |

CORRECTION CENTER
 SCHEDULE OF CASH – COMMISSARY FUND

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|-------------------|-------------------------------|
| Balance December 31, 2022 | B | | \$ 1,089,547.65 |
| Increased by: | | | |
| Accounts Receivable | B-54 | \$ (39.94) | |
| Due from Inmate Fund | B-53 | <u>299,671.86</u> | |
| | | | 299,631.92 |
| Decreased by: | | | |
| Payments to Vendors | B-54 | <u>216,410.27</u> | |
| | | | <u>216,410.27</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 1,172,769.30</u></u> |

CORRECTION CENTER
 SCHEDULE OF DUE FROM INMATES' FUND – COMMISSARY FUND

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|----------------------------|-------------|-------------------|----------------------------|
| Balance December 31, 2022 | <u>B</u> | | \$ 27,181.28 |
| Increased by: | | | |
| Cash Disbursements | B-54 | \$ 3,366.18 | |
| Sales Commission | B-54 | <u>291,117.09</u> | |
| | | | <u>294,483.27</u> |
| Decreased by: | | | |
| Cash Receipt - Recoverable | B-51 | <u>299,671.86</u> | |
| | | | <u>299,671.86</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 21,992.69</u></u> |

CORRECTION CENTER
 SCHEDULE OF FUND BALANCE – COMMISSARY FUND

Year Ended December 31, 2023

| | | | |
|---------------------------|------|---------------|-----------------|
| | Ref. | | |
| Balance December 31, 2022 | B | | \$ 1,116,728.93 |
| Increased by: | | | |
| Sales Commission | B-53 | \$ 291,117.09 | |
| Due from Inmates | B-53 | 3,366.18 | |
| Due from Inmates | B-51 | (39.94) | |
| | | | 294,443.33 |
| Decreased by: | | | |
| Purchases | B-51 | 216,410.27 | |
| | | | 216,410.27 |
| Balance December 31, 2023 | B | | \$ 1,194,761.99 |

CORRECTION CENTER
 SCHEDULE OF CASH – BAIL FUND

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|-------------------------------|-------------|----------------------|--------------------|
| Balance December 31, 2022 | B | | \$ - |
| Increased by: | | | |
| Due from County | B-57 | 1.00 | |
| Accounts Payable | B-56 | <u>\$ 502,665.90</u> | |
| | | | <u>502,666.90</u> |
| Decreased by: | | | |
| Payments to County Treasurer | B-57 | 1.00 | |
| Payments to Bail and Agencies | B-56 | <u>502,665.90</u> | |
| | | | <u>502,666.90</u> |
| Balance December 31, 2023 | B | | <u><u>\$ -</u></u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

B-56

CORRECTION CENTER
SCHEDULE OF ACCOUNTS PAYABLE – BAIL FUND

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|-------------------------------|-------------|----------------------|--------------------|
| Balance December 31, 2022 | B | | \$ - |
| Increased by: | | | |
| Cash Receipts | B-55 | <u>\$ 502,665.90</u> | <u>502,665.90</u> |
| Decreased by: | | | |
| Payments to Bail and Agencies | B-55 | <u>502,665.90</u> | <u>502,665.90</u> |
| Balance December 31, 2023 | B | | <u><u>\$ -</u></u> |

B-57

CORRECTION CENTER
SCHEDULE OF OTHER PAYABLES – BAIL FUND

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|----------------------------------|-------------|----------------|--------------------|
| Balance December 31, 2022 | B | | \$ - |
| Increased by: | | | |
| Due to County - Overage/shortage | B-55 | <u>\$ 1.00</u> | <u>1.00</u> |
| Decreased by: | | | |
| Due to County | | <u>1.00</u> | <u>1.00</u> |
| Balance December 31, 2023 | B | | <u><u>\$ -</u></u> |

COUNTY ADJUSTER
SCHEDULE OF ACCOUNTS RECEIVABLE

Year Ended December 31, 2023

| | <u>Ref.</u> | |
|---------------------------|-------------|----------------------------|
| Balance December 31, 2022 | B | <u>\$ 11,323.85</u> |
| Balance December 31, 2023 | B | <u><u>\$ 11,323.85</u></u> |

SHERIFF'S OFFICE
 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|------------------------------------|-------------|---------------------|----------------------|
| Balance December 31, 2022 | B | | \$ 467,565.67 |
| Increased by: | | | |
| Foreclosure and Execution Deposits | B-62 | \$ 19,497,731.48 | |
| Attorney Deposits | B-63 | 43,712.49 | |
| Bail and Fine Deposits | B-64 | 82,668.03 | |
| Reserve for Sheriff's Office Fees | | | |
| Miscellaneous Fees Sheriff | B-65 | <u>350.00</u> | |
| | | | <u>19,624,462.00</u> |
| Decreased by: | | | |
| Foreclosure and Execution Deposits | B-62 | 17,930,356.48 | |
| Attorney Deposits | B-63 | 21,774.66 | |
| Bail and Fine Deposits | B-64 | 81,618.03 | |
| Newspaper Advertisements | B-62, B-67 | 144,695.07 | |
| Reserve for Sheriff's Office Fees | B-65 | <u>1,025,141.89</u> | |
| | | | <u>19,203,586.13</u> |
| Balance December 31, 2023 | B | | <u>\$ 888,441.54</u> |

SHERIFF'S OFFICE
 SCHEDULE OF RESERVE FOR FORECLOSURE AND EXECUTION DEPOSITS

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|------------------------------------|-------------|-------------------------|----------------------|
| Balance December 31, 2022 | B | | \$ 466,835.18 |
| Increased by: | | | |
| Foreclosure and Execution Deposits | B-61 | <u>\$ 19,497,731.48</u> | <u>19,497,731.48</u> |
| Decreased by: | | | |
| Cash Disbursements | B-61 | 17,930,356.48 | |
| Sheriff's Fees | B-65 | 1,003,666.17 | |
| Newspaper Charges | B-61, B-67 | <u>144,695.07</u> | |
| | | | <u>19,078,717.72</u> |
| Balance December 31, 2023 | B | | <u>\$ 885,848.94</u> |

SHERIFF'S OFFICE
 SCHEDULE OF RESERVE FOR ATTORNEY DEPOSITS

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|---------------------|---------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 699.02 |
| Increased by: | | | |
| Attorney Deposits | B-61 | <u>\$ 43,712.49</u> | <u>43,712.49</u> |
| Decreased by: | | | |
| Cash Disbursements | B-61 | 21,774.66 | |
| Charges for Services | B-65 | <u>21,125.72</u> | <u>42,900.38</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 1,511.13</u></u> |

SHERIFF'S OFFICE
 SCHEDULE OF RESERVE FOR BAIL AND FINE DEPOSITS

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|---------------------|---------------------------|
| Balance December 31, 2022 | B | | \$ - |
| Increased by: | | | |
| Bail and Fine Deposits | B-61 | <u>\$ 82,668.03</u> | <u>82,668.03</u> |
| Decreased by: | | | |
| Cash Disbursements | B-61 | <u>81,618.03</u> | <u>81,618.03</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 1,050.00</u></u> |

SHERIFF'S OFFICE
 SCHEDULE OF RESERVE FOR SHERIFF'S OFFICE FEES

Year Ended December 31, 2023

| | | | | |
|---------------------------|------|-----------------|----|--------------|
| | Ref. | | | |
| Balance December 31, 2022 | B | | \$ | 31.47 |
| Increased by: | | | | |
| Sheriff's Fees | B-62 | \$ 1,003,666.17 | | |
| Attorney Services | B-63 | 21,125.72 | | |
| Miscellaneous Fees | B-61 | 350.00 | | |
| | | | | 1,025,141.89 |
| Decreased by: | | | | |
| Cash Disbursements | B-61 | 1,025,141.89 | | |
| | | | | 1,025,141.89 |
| Balance December 31, 2023 | B | | \$ | 31.47 |

SHERIFF'S OFFICE
 SCHEDULE OF DUE TO NEWSPAPERS

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|----------------------|--------------------|
| Balance December 31, 2022 | B | | \$ - |
| Increased by: | | | |
| Charges | B-61, B-62 | <u>\$ 144,695.07</u> | <u>144,695.07</u> |
| Decreased by: | | | |
| Cash Disbursements | B-61, B-62 | <u>144,695.07</u> | <u>144,695.07</u> |
| Balance December 31, 2023 | B | | <u><u>\$ -</u></u> |

SURROGATE'S OFFICE
 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---|-------------|-----------------|--------------------------------|
| Balance December 31, 2022 | B | | \$ 9,625,942.58 |
| Increased by: | | | |
| Reserve for Notice of Motion Fees | B-70 | \$ 1,325.00 | |
| Attorney Deposits | B-72 | 67,624.00 | |
| County Fees | B-73 | 379,187.19 | |
| Interest Earned - Probate | B-74 | 441,311.62 | |
| Probate Deposits | B-74 | 1,366,157.64 | |
| Overpayments Received | B-69A | <u>1,687.09</u> | |
| | | | <u>2,257,292.54</u> |
| Decreased by: | | | |
| Reserve for Notice of Motions | B-70 | 1,575.00 | |
| Payments to County Treasurer | B-73 | 448,876.84 | |
| Trust Fund Withdrawals - Probate Accounts | B-74 | 1,245,086.99 | |
| Refund of Overpayments | B-69A | <u>1,687.09</u> | |
| | | | <u>1,697,225.92</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 10,186,009.20</u></u> |

SURROGATE'S OFFICE
SCHEDULE OF DUE TO CLERK OF SUPERIOR COURT

Year Ended December 31, 2023

| | <u>Ref.</u> | |
|---------------------------|-------------|---------------------------|
| Balance December 31, 2022 | B | <u>\$ 2,348.99</u> |
| Balance December 31, 2023 | B | <u><u>\$ 2,348.99</u></u> |

SURROGATE'S OFFICE
 SCHEDULE OF REFUNDS PAYABLE

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|--------------------|--------------------------|
| Balance December 31, 2022 | B | | \$ (23.00) |
| Increased by: | | | |
| Cash Receipts | B-68 | <u>\$ 1,687.09</u> | <u>1,687.09</u> |
| Decreased by: | | | |
| Cash Disbursements | B-68 | <u>1,687.09</u> | <u>1,687.09</u> |
| Balance December 31, 2023 | B | | <u><u>\$ (23.00)</u></u> |

SURROGATE'S OFFICE
 SCHEDULE OF NOTICE OF MOTION FEES

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|--------------------|-------------------------|
| Balance December 31, 2022 | <u>B</u> | | \$ 385.00 |
| Increased by: | | | |
| Cash Receipts | B-68 | <u>\$ 1,325.00</u> | <u>1,325.00</u> |
| Decreased by: | | | |
| Cash Disbursements | B-68 | <u>1,575.00</u> | <u>1,575.00</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 135.00</u></u> |

SURROGATE'S OFFICE
SCHEDULE OF PENDING ESTATES

Year Ended December 31, 2023

| | | |
|---------------------------|------------------|----------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | <u>\$ 39,826.06</u> |
| Balance December 31, 2023 | B | <u><u>\$ 39,826.06</u></u> |

SURROGATE'S OFFICE
 SCHEDULE OF ATTORNEY DEPOSITS

Year Ended December 31, 2023

| | | | |
|---------------------------------|------------------|---------------------|----------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 18,544.30 |
| Increased by: | | | |
| Cash Receipts | B-68 | <u>\$ 67,624.00</u> | <u>67,624.00</u> |
| Decreased by: | | | |
| Transferred to Surrogate's Fees | B-73 | <u>66,874.00</u> | <u>66,874.00</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 19,294.30</u></u> |

SURROGATE'S OFFICE
 SCHEDULE OF RESERVE FOR SURROGATE'S FEES

Year Ended December 31, 2023

| | | | |
|-------------------------------|------------------|-------------------|----------------------------|
| <hr/> | | | |
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 29,010.00 |
| Increased by: | | | |
| Attorney Deposits | B-72 | \$ 66,874.00 | |
| Miscellaneous Surrogate's Fee | B-68 | <u>379,187.19</u> | |
| | | | <u>446,061.19</u> |
| Decreased by: | | | |
| Payment to County Treasurer | B-68 | <u>448,876.84</u> | <u>475,071.19</u> |
| | | | <u>448,876.84</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 26,194.35</u></u> |

SURROGATE'S OFFICE
 SCHEDULE OF PROBATE COURT DEPOSITS

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|-------------------|--------------------------------|
| Balance December 31, 2022 | <u>B</u> | | \$ 9,535,851.23 |
| Increased by: | | | |
| Cash Deposits | B-68 | \$ 1,366,157.64 | |
| Interest Earned | B-68 | <u>441,311.62</u> | |
| | | | <u>1,807,469.26</u> |
| Decreased by: | | | |
| Withdrawals | | 1,240,370.64 | |
| Withholdings | | <u>4,716.35</u> | |
| | B-68 | | <u>1,245,086.99</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 10,098,233.50</u></u> |

MEADOWVIEW NURSING HOME
SCHEDULE OF CASH

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|-------------------------------|-------------|----------------------|----------------------|
| Balance December 31, 2022 | B | | \$ 128,970.64 |
| Increased by: | | | |
| Patient Accounts Receivable | B-76,B-78 | \$ 9,613,425.58 | |
| Patient Trust Account | B-77 | 477,432.31 | |
| Interest | B-78 | 7,538.47 | |
| Due to Patient Trust Accounts | B-79 | 2,348.34 | |
| Non-Receiveable Collection | B-78 | 1,340,464.56 | |
| Part A Bad Debt Advance | B-78 | <u>45,917.00</u> | |
| | | | <u>11,487,126.26</u> |
| Decreased by: | | | |
| Due to Patient Trust Accounts | B-79 | 2,438.34 | |
| PNA Disbursements | B-77 | 455,718.02 | |
| Due to Other | B-78 | 135,335.34 | |
| Payments to Treasurer | B-78 | <u>10,913,092.38</u> | |
| | | | <u>11,506,584.08</u> |
| Balance December 31, 2023 | B | | <u>\$ 109,512.82</u> |

MEADOWVIEW NURSING HOME
 SCHEDULE OF PATIENTS' ACCOUNTS RECEIVABLE

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|------------------------|-------------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 4,300,086.95 |
| Increased by: | | | |
| Current Year Charges | | <u>\$ 9,542,273.24</u> | <u>9,542,273.24</u> |
| Decreased by: | | | |
| Current Year Collections | B-75, B-78 | <u>9,613,425.58</u> | <u>9,613,425.58</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 4,228,934.61</u></u> |

MEADOWVIEW NURSING HOME
 SCHEDULE OF PATIENTS' TRUST ACCOUNTS

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|----------------------|----------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 49,494.16 |
| Increased by: | | | |
| Deposits from Patients | B-75 | <u>\$ 477,432.31</u> | <u>477,432.31</u> |
| Decreased by: | | | |
| Cash Disbursements | B-75 | <u>455,718.02</u> | <u>455,718.02</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 71,208.45</u></u> |

MEADOWVIEW NURSING HOME
 SCHEDULE OF OTHER PAYABLES

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|----------------------------|-------------|-------------------|----------------------------|
| Balance December 31, 2022 | B | | \$ 79,386.48 |
| Increased by: | | | |
| Patient Account Revenue | B-76 | \$ 9,613,425.58 | |
| Non-Receiveable Collection | B-75 | 1,340,464.56 | |
| Part A Bad Debt Advance | B-75 | 45,917.00 | |
| Interest | B-75 | <u>7,538.47</u> | |
| | | | <u>11,007,345.61</u> |
| Decreased by: | | | |
| Payments to County | B-75 | 10,913,092.38 | |
| Payments to Other | B-75 | <u>135,335.34</u> | |
| | | | <u>11,048,427.72</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 38,304.37</u></u> |

MEADOWVIEW NURSING HOME
 SCHEDULE OF DUE TO PATIENTS' TRUST

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|--------------------|--------------------|
| Balance December 31, 2022 | B | | \$ 90.00 |
| Increased by: | | | |
| Deposits from Patients | B-75 | <u>\$ 2,348.34</u> | <u>2,348.34</u> |
| Decreased by: | | | |
| Cash Disbursements | B-75 | <u>2,438.34</u> | <u>2,438.34</u> |
| Balance December 31, 2023 | B | | <u><u>\$ -</u></u> |

TRUST OTHER
LAW ENFORCEMENT OFFICERS AND EQUIPMENT TRUST FUND

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|---------------------|----------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 8,343.95 |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 11,962.00</u> | <u>11,962.00</u> |
| Decreased by: | | | |
| Expenditures | B-1 | 7,080.26 | |
| Accounts Payable | | <u>641.86</u> | <u>7,722.12</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 12,583.83</u></u> |

TRUST OTHER
SCHEDULE OF RESERVE FOR PARKS AND RECREATION

Year Ended December 31, 2023

| | | |
|---------------------------|------------------|-----------------|
| Balance December 31, 2022 | <u>Ref.</u> B | \$ 43.30 |
| Balance December 31, 2023 | B | <u>\$ 43.30</u> |

TRUST OTHER
 SCHEDULE OF RESERVE FOR ANIMAL SHELTER DONATIONS

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|--------------------|-----------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | \$ 208,308.37 |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 8,348.00</u> | <u>8,348.00</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 216,656.37</u></u> |

TRUST OTHER
 SCHEDULE OF RESERVE FOR SNOW REMOVAL TRUST

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|----------------------|-----------------------------|
| Balance December 31, 2022 | <u>B</u> | | \$ 444,390.67 |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 438,611.00</u> | <u>438,611.00</u> |
| Decreased by: | | | |
| Cash Disbursements | B-1 | <u>26,221.27</u> | <u>26,221.27</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 856,780.40</u></u> |

TRUST OTHER
 SCHEDULE OF RESERVE FOR MOSQUITO CONTROL

Year Ended December 31, 2023

| | | | |
|---------------------------|------|--------------|---------------|
| | Ref. | | |
| Balance December 31, 2022 | B | | \$ 350,829.80 |
| Increased by: | | | |
| Cash Receipts | B-1 | \$ 70,000.00 | 70,000.00 |
| Balance December 31, 2023 | B | | \$ 420,829.80 |

TRUST OTHER
 SCHEDULE OF RESERVE FOR SHERIFF DONATION

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|------------------|------------------------|
| Balance December 31, 2022 | B | | <u>\$ 525.00</u> |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 350.00</u> | <u>350.00</u> |
| Decreased by: | | | |
| Cash Disbursements | B-1 | <u>791.12</u> | <u>791.12</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 83.88</u></u> |

TRUST OTHER
 SCHEDULE OF RESERVE FOR MEADOWVIEW NURSING HOME TRUST

Year Ended December 31, 2023

| | | | |
|---------------------------|------------------|--------------------|----------------------------|
| Balance December 31, 2022 | <u>Ref.</u> B | | <u>\$ 13,870.90</u> |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 3,075.00</u> | <u>3,075.00</u> |
| Decreased by: | | | |
| Cash Disbursements | B-1 | <u>4,061.33</u> | <u>4,061.33</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 12,884.57</u></u> |

TRUST OTHER
 SCHEDULE OF RESERVE FOR PARKING OFFENSES ADJUDICATION TRUST

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|---------------------------|-------------|--------------------|---------------------------|
| Balance December 31, 2022 | B | | <u>\$ 7,448.60</u> |
| Increased by: | | | |
| Cash Receipts | B-1 | <u>\$ 2,999.00</u> | <u>2,999.00</u> |
| Decreased by: | | | |
| Cash Disbursements | B-1 | <u>5,633.29</u> | <u>5,633.29</u> |
| Balance December 31, 2023 | B | | <u><u>\$ 4,814.31</u></u> |

GENERAL CAPITAL FUND
 SCHEDULE OF CASH – TREASURER

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|------------------------------------|-------------|----------------------|-------------------------|
| Balance - December 31, 2022 | C | | \$ 37,378,926.29 |
| Increased by: | | | |
| Bonds Issued | C-7 | \$30,885,000.00 | |
| Authorizations refunded | C-9 | 115,142.92 | |
| Premiums Received on Sale of Bonds | C-1 | 625,686.97 | |
| Excess proceeds on Sale of Bonds | | 1,521,000.00 | |
| Capital Improvement Fund | C-4 | <u>7,000,000.00</u> | |
| | | | 40,146,829.89 |
| Decreased by: | | | |
| Improvement Authorizations | C-3, C-9 | <u>38,953,348.08</u> | |
| | | | <u>38,953,348.08</u> |
| Balance - December 31, 2023 | C | | <u>\$ 38,572,408.10</u> |

GENERAL CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH

Year Ended December 31, 2023

| | Balance - December 31, 2022 | Receipts | | Disbursements | | Transfers | | Ref. | Balance - December 31, 2023 |
|--|-----------------------------------|-------------------------|-----------------|-------------------------------|-----------------|-----------------|-----------------|------|-----------------------------------|
| | | Bonds & Loans Issued | Miscellaneous | Improvement Authorizations | Miscellaneous | From | To | | |
| Capital Improvement Fund | \$ 743,254.80 | \$ - | \$ 7,009,353.56 | \$ - | \$ 5,977,655.00 | \$ - | \$ - | C | \$ 1,774,953.36 |
| Grant Receivable | (2,485,976.50) | - | - | - | - | - | - | C | (2,485,976.50) |
| NJTIB Interim Loan Receivable | - | - | (1,316,170.00) | - | - | - | - | C | (1,316,170.00) |
| Encumbrances Payable | 19,425,197.36 | - | - | - | - | 19,425,197.36 | 28,867,865.91 | C | 28,867,865.91 |
| Fund Balance | 1,655,580.08 | - | 740,829.89 | - | 1,188,353.56 | - | - | C | 1,208,056.41 |
| Improvement Authorization Ordinances | | | | | | | | | |
| 90-7 Reconstruction of Lake Lenape Dam | (64,842.85) | - | - | - | - | - | - | | (64,842.85) |
| 01-2 Atlantic County Criminal Complex | 140,213.89 | - | - | - | - | - | - | | 140,213.89 |
| 04-2 Various Capital Improvements | 1,305.48 | - | - | 1,305.48 | - | - | - | | - |
| 05-2 Improvements of County Buildings | (1,997.00) | - | - | - | - | - | - | | (1,997.00) |
| 05-5 Road Improvements - 2005 | 4,896.51 | - | - | 30,603.51 | - | - | 25,707.00 | | - |
| 08-2 Atlantic Cape Comm. College Improvements | 96,717.24 | - | - | 96,717.24 | - | - | - | | - |
| 09-3 Road Improvements | 91,832.64 | - | - | 91,832.64 | - | - | - | | - |
| 09-4 Improvements to Government Complex | 1,508.66 | - | - | 1,508.66 | - | - | - | | - |
| 10-1 Various Capital Improvements | 495.70 | - | - | 9,704.79 | - | - | 9,209.09 | | - |
| 10-2 ACCC Improvements -2010 | 42,815.33 | - | - | 10,084.82 | - | - | - | | 32,730.51 |
| 10-3 Road Improvements -2010 | 769.21 | - | - | 4,085.00 | - | - | 4,085.00 | | 769.21 |
| 10-6 ACCC Improve - 2010 | 457,701.01 | - | - | - | - | - | - | | 457,701.01 |
| C12-1 Improvements to Various Roads & Facilities | 556.48 | - | - | 1,056.48 | - | - | 500.00 | | - |
| 12-2 ACCC Capital Improvements - 2013 | 173,717.38 | - | - | 22,000.00 | - | - | - | | 151,717.38 |
| 12-4 ACCC - 2013 | 19,755.06 | - | - | - | - | - | - | | 19,755.06 |
| 13-1 Various Capital Improvements | 28,285.25 | - | - | 65,860.25 | - | - | 37,575.00 | | - |
| 14-2 Construction of Central Dispatch Center | (500.00) | - | - | - | - | - | - | | (500.00) |
| C14-1/2 Various County Improvements 2014 | 55,002.99 | - | - | 21,129.92 | - | - | - | | 33,873.07 |
| 15-1 ACCC 2015 | 12,905.28 | - | - | - | - | - | - | | 12,905.28 |
| 15-2-i Capital Improvements 2015 | 63,225.79 | - | - | 161,933.42 | - | - | 104,283.13 | | 5,575.50 |
| 15-2-ii Road Improvements 2015 | 396,830.96 | - | - | 27,491.67 | - | - | 26,570.82 | | 395,910.11 |
| C15-1 Various County Improvements 2015 | 2,444.77 | - | - | 2,444.77 | - | - | - | | - |
| 16-1 Various Improvements | 3,671.54 | - | - | 3,671.54 | - | - | - | | - |
| 16-3 Various Capital Improvements | 2.00 | - | - | 125,224.95 | - | - | 125,224.95 | | 2.00 |
| C17-1 Self Funding 2017 | 2,028.04 | - | - | 2,028.04 | - | - | - | | - |
| 17-1 Capital Improvements 2017 | 622,301.87 | - | - | 171,449.94 | - | - | 125,995.65 | | 576,847.58 |
| 17-3 ACCC 2017 | 1,612,391.09 | - | - | 66,546.93 | - | - | - | | 1,545,844.16 |
| 18-1 Various 2019 Capital Improvements | 718,100.35 | - | - | 785,574.97 | - | - | 167,836.70 | | 100,362.08 |
| 18-2 Atlantic Cape Community College | 371,181.51 | - | - | 57,000.00 | - | - | - | | 314,181.51 |
| C18-2 Technology & General Capital Improvements | 4,083.63 | - | - | 45,623.63 | - | - | 41,540.00 | | (0.00) |
| C19-1 Technology & General Improvements | 2,483.60 | - | - | 26,388.67 | - | - | 26,985.19 | | 3,080.12 |
| 19-2 Various Capital Improvements | 2,081,453.92 | - | - | 124,280.37 | - | 638,119.35 | - | | 1,319,054.20 |
| 19-3 ACCC Improvements | 626,935.12 | - | - | 394,202.66 | - | - | - | | 232,732.46 |
| C20-1 Various Capital Improvements | 6,330,570.02 | - | - | 4,239,375.81 | - | - | 2,745,087.99 | | 4,836,282.20 |
| 20-1 Various Capital Improvements | (787,060.49) | - | 966,000.00 | 302,361.82 | - | - | 191,497.68 | | 68,075.37 |
| 20-2 ACCC Improvements | 749,564.23 | - | - | 79,551.47 | - | - | - | | 670,012.76 |
| 20-3 / 21-2 Various Ped. Traffic Signal Improvements | (5,782,818.74) | - | 1,316,170.00 | (603,496.87) | - | - | 3,897,960.76 | | 34,808.89 |
| C 21-1 Various Capital Improvements | 7,656,763.93 | - | 696,170.00 | 4,475,143.25 | - | 1,414,863.58 | - | | 2,462,927.10 |
| 21-1 Various Capital Improvements | (12,730,040.86) | 14,589,830.00 | - | 433,276.32 | - | - | 882,874.72 | | 2,309,387.54 |
| 21-3 ACCC Improvements | 1,234,487.53 | - | - | 1,020,989.75 | - | - | - | | 213,497.78 |
| C 21-3 ARP Various Capital Improvements | 7,552,969.39 | - | - | 3,794,398.37 | - | 62,202.59 | - | | 3,696,368.43 |
| 21-4 ACCC Improvements | (1,161,092.18) | - | - | - | - | - | - | | (1,161,092.18) |
| 21-5 ACIT Improvements | (400.00) | 12,885,170.00 | 614,830.00 | 5,694,029.20 | - | - | - | | 7,805,570.80 |
| 22-1 Library Capital Project | 2,163,436.50 | - | - | 526,948.68 | - | 22,064.81 | - | | 1,614,423.01 |
| 22-2 Various Capital Improvements | (1,739,911.87) | - | - | 8,697,168.90 | - | 7,093,808.09 | - | | (17,530,888.86) |
| 22-3 ACCC Improvements | 4,576,916.81 | - | 213,000.00 | 592,853.47 | - | - | - | | 4,197,063.34 |
| 22-4 Election Equipment 2022 | - | - | 180,000.00 | 3,241,512.50 | - | 358,487.50 | - | | (3,420,000.00) |
| C 22-1 Self Funding | 2,409,213.83 | - | - | 1,832,907.08 | - | - | 360,148.62 | | 936,455.37 |
| C 23-1 Various County Improvements 2023 | - | - | 4,303,655.00 | 1,469,535.44 | - | 899,046.17 | - | | 1,935,073.39 |
| 23-1 Various Capital Improvements 2023 | - | - | 1,374,000.00 | 794,840.04 | - | 7,727,158.76 | - | | (7,147,998.80) |
| 23-2 ACCC Chapter 12 2023 | - | 3,410,000.00 | 210,000.00 | 12,202.50 | - | - | - | | 3,607,797.50 |
| 23-3 NARTP BLDG#2 2023 | - | - | 120,000.00 | - | - | - | - | | 120,000.00 |
| | \$37,378,926.29 | \$30,885,000.00 | \$16,427,838.45 | \$38,953,348.08 | \$ 7,166,008.56 | \$37,640,948.21 | \$37,640,948.21 | | \$38,572,408.10 |
| Ref. | C | C-5, C-7 | | | | | | | C |

GENERAL CAPITAL FUND
 CAPITAL IMPROVEMENT FUND

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|--|-------------|---------------------|-------------------------------|
| Balance - December 31, 2022 | C | | \$ 743,254.80 |
| Increased By: | | | |
| Current Year Budget Appropriation | A-3, C-2 | \$ 7,000,000.00 | |
| Cancelled | C-1 | <u>9,353.56</u> | |
| | | | <u>7,009,353.56</u> |
| Decreased By: | | | |
| Appropriation to Finance Improvement Authorizations | C-3, C-9 | <u>5,977,655.00</u> | |
| | | | <u>5,977,655.00</u> |
| Balance - December 31, 2023 | C | | <u><u>\$ 1,774,953.36</u></u> |

GENERAL CAPITAL FUND
 SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION – FUNDED

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|-----------------------------|-------------|----------------------|---------------------------------|
| Balance - December 31, 2022 | C | | \$ 136,341,469.21 |
| Increased By: | | | |
| Bonds Issued | C-3, C-7 | \$ 30,885,000.00 | |
| Interim Loans Issued | C | <u>11,615,000.00</u> | |
| | | | <u>42,500,000.00</u> |
| Decreased By: | | | |
| Bonds Paid | C-7 | 16,622,000.00 | |
| Green Acres Loan Payments | C-8 | <u>11,202.99</u> | |
| | | | <u>16,633,202.99</u> |
| Balance - December 31, 2023 | C | | <u><u>\$ 162,208,266.22</u></u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION – UNFUNDED

Year Ended December 31, 2023

| Ord. Number | Improvement Description | Balance - December 31, 2022 | 2023 Authorizations | Funded by | | Balance - December 31, 2023 | Analysis of Balance | |
|-------------|--|-----------------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|--------------------------------------|
| | | | | Bonds & Loans | Other | | Expenditures | Unexpended Improvement Authorization |
| 90-7 | Improvements to County Parks | \$ 64,842.85 | \$ - | \$ - | \$ - | \$ 64,842.85 | \$ 64,842.85 | \$ - |
| 05-2 | General Improvements | 1,997.00 | - | - | - | 1,997.00 | 1,997.00 | - |
| 14-2 | Construction of Central Dispatch Center | 500.00 | - | - | - | 500.00 | 500.00 | - |
| 17-1 | Capital Improvements | 125.00 | - | - | - | 125.00 | 125.00 | - |
| 18-1 | Various Capital Improvements | 400.00 | - | - | - | 400.00 | 400.00 | - |
| 20-1 | Various Capital Improvements | 966,000.00 | - | - | 966,000.00 | - | - | - |
| 20-3 / 21-2 | Various Pedestrian Traffic Signal Improvements | 11,615,000.00 | - | - | 11,615,000.00 | - | (34,808.89) | 34,808.89 |
| C 21-1 | Various Capital Improvements | 15,286,000.00 | - | 14,589,830.00 | 696,170.00 | - | - | - |
| 21-4 | ACCC Improvements | 1,330,000.00 | - | - | - | 1,330,000.00 | 1,161,092.18 | 168,907.82 |
| 21-5 | ACIT Improvements | 33,500,000.00 | - | 12,885,170.00 | 614,830.00 | 20,000,000.00 | - | 20,000,000.00 |
| 22-1 | Library Capital Project | 2,163,886.50 | - | - | - | 2,163,886.50 | (1,614,423.01) | 3,778,309.51 |
| 22-2 | Various Capital Improvements | 24,349,000.00 | - | - | - | 24,349,000.00 | 17,530,888.86 | 6,818,111.14 |
| 22-3 | ACCC Improvements | 213,000.00 | - | - | 213,000.00 | - | - | - |
| 22-4 | Election Equipment & Improvements | - | 3,600,000.00 | - | 180,000.00 | 3,420,000.00 | 3,420,000.00 | - |
| C 23-1 | Various County Improvements 2023 | - | 4,303,655.00 | - | 4,303,655.00 | - | - | - |
| 23-1 | Various Capital Improvements 2023 | - | 27,475,000.00 | - | 1,374,000.00 | 26,101,000.00 | 7,147,998.80 | 18,953,001.20 |
| 23-2 | ACCC Chapter 12 2023 | - | 3,620,000.00 | 3,410,000.00 | 210,000.00 | - | - | - |
| 23-3 | NARTP BLDG#2 2023 | - | 2,500,000.00 | - | 120,000.00 | 2,380,000.00 | (120,000.00) | 2,500,000.00 |
| | | <u>\$ 89,490,751.35</u> | <u>\$ 41,498,655.00</u> | <u>\$ 30,885,000.00</u> | <u>\$ 20,292,655.00</u> | <u>\$ 79,811,751.35</u> | <u>\$ 27,558,612.79</u> | <u>\$ 52,253,138.56</u> |
| Ref. | | C | | C-12 | | C | | C-9 |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

C-7

GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS

Year Ended December 31, 2023

| Improvement Description | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding | | Interest Rate | Balance - December 31, 2022 | Increased | Decreased | Balance - December 31, 2023 |
|---|---------------|--------------------------|---------------------------------|-----------------|---------------|-----------------------------|-----------|-----------------|-----------------------------|
| | | | Date | Amount | | | | | |
| General Obligation Bonds | 6/18/2014 | 15,694,000.00 | 4/1/2024 | \$ 1,320,000.00 | 3.000% | \$ 6,480,000.00 | \$ - | \$ 1,280,000.00 | \$ 5,200,000.00 |
| | | | 4/1/2025 | 1,350,000.00 | 3.000% | | | | |
| | | | 4/1/2026 | 1,390,000.00 | 3.000% | | | | |
| | | | 4/1/2027 | 555,000.00 | 3.000% | | | | |
| | | | 4/1/2028 | 585,000.00 | 3.000% | | | | |
| General Obligation Bonds | 6/24/2015 | 14,356,000.00 | 4/1/2024 | 970,000.00 | 3.000% | 8,410,000.00 | - | 945,000.00 | 7,465,000.00 |
| | | | 4/1/2025 | 1,000,000.00 | 3.000% | | | | |
| | | | 4/1/2026 | 1,030,000.00 | 3.000% | | | | |
| | | | 4/1/2027 | 1,060,000.00 | 3.000% | | | | |
| | | | 4/1/2028 | 1,095,000.00 | 3.000% | | | | |
| | | | 4/1/2029 | 1,135,000.00 | 3.000% | | | | |
| County College Bonds of 2015 | 6/24/2015 | 3,200,000.00 | 4/1/2024 | 390,000.00 | 3.000% | 770,000.00 | - | 380,000.00 | 390,000.00 |
| | | | 4/1/2030 | 1,175,000.00 | 3.125% | | | | |
| General Obligation Refunding Bonds 2016 | 4/17/2016 | 7,825,000.00 | 1/15/2024 | 390,000.00 | 4.000% | 1,885,000.00 | - | 1,495,000.00 | 390,000.00 |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS (CONTINUED)

Year Ended December 31, 2023

| Improvement Description | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding | | Interest Rate | Balance - December 31, 2022 | Increased | Decreased | Balance - December 31, 2023 |
|--|---------------|--------------------------|---------------------------------|--------------|---------------|-----------------------------|-----------|--------------|-----------------------------|
| | | | Date | Amount | | | | | |
| Vocational School Refunding Bonds 2016 | 4/17/2016 | 21,725,000.00 | 10/1/2024 | 3,085,000.00 | 4.000% | 6,150,000.00 | - | 3,065,000.00 | 3,085,000.00 |
| County College Bonds of 2016 | 6/13/2016 | 3,000,000.00 | 4/1/2024 | 400,000.00 | 2.000% | 790,000.00 | - | 390,000.00 | 400,000.00 |
| General Obligation Bonds 2018 | 6/19/2018 | 34,718,000.00 | 4/1/2024 | 2,160,000.00 | 3.000% | 27,145,000.00 | - | 2,100,000.00 | 25,045,000.00 |
| | | | 4/1/2025 | 2,230,000.00 | 3.000% | | | | |
| | | | 4/1/2026 | 2,300,000.00 | 3.000% | | | | |
| | | | 4/1/2027 | 2,375,000.00 | 3.000% | | | | |
| | | | 4/1/2028 | 2,450,000.00 | 3.000% | | | | |
| | | | 4/1/2029 | 2,525,000.00 | 3.000% | | | | |
| | | | 4/1/2030 | 2,610,000.00 | 3.125% | | | | |
| | | | 4/1/2031 | 2,700,000.00 | 3.125% | | | | |
| | | | 4/1/2032 | 2,795,000.00 | 3.250% | | | | |
| | | | 4/1/2033 | 2,900,000.00 | 3.500% | | | | |
| County College Bonds of 2018 | 6/19/2018 | 3,100,000.00 | 4/1/2024 | 660,000.00 | 3.000% | 660,000.00 | - | 660,000.00 | - |
| County College Bonds of 2019 | 6/17/2019 | 6,100,000.00 | 6/1/2024 | 895,000.00 | 2.000% | 3,630,000.00 | - | 880,000.00 | 2,750,000.00 |
| | | | 6/1/2025 | 915,000.00 | 2.000% | | | | |
| | | | 6/1/2026 | 940,000.00 | 2.000% | | | | |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS (CONTINUED)

Year Ended December 31, 2023

| Improvement Description | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding | | Interest Rate | Balance - December 31, 2022 | Increased | Decreased | Balance - December 31, 2023 |
|---------------------------------------|---------------|--------------------------|---------------------------------|--------------|---------------|-----------------------------|-----------|--------------|-----------------------------|
| | | | Date | Amount | | | | | |
| Taxable General Obligation Bonds 2019 | 6/17/2019 | 7,500,000.00 | 6/1/2024 | 495,000.00 | 2.250% | 6,240,000.00 | - | 480,000.00 | 5,760,000.00 |
| | | | 6/1/2025 | 510,000.00 | 2.250% | | | | |
| | | | 6/1/2026 | 530,000.00 | 2.500% | | | | |
| | | | 6/1/2027 | 545,000.00 | 2.500% | | | | |
| | | | 6/1/2028 | 565,000.00 | 2.750% | | | | |
| | | | 6/1/2029 | 580,000.00 | 2.750% | | | | |
| | | | 6/1/2030 | 600,000.00 | 3.000% | | | | |
| | | | 6/1/2031 | 620,000.00 | 3.000% | | | | |
| | | | 6/1/2032 | 645,000.00 | 3.250% | | | | |
| | | | 6/1/2033 | 670,000.00 | 3.250% | | | | |
| General Obligation Bonds 2020 | 6/23/2020 | 24,291,000.00 | 6/1/2024 | 1,765,000.00 | 0.375% | 21,120,000.00 | - | 1,730,000.00 | 19,390,000.00 |
| | | | 6/1/2025 | 1,800,000.00 | 0.375% | | | | |
| | | | 6/1/2026 | 1,840,000.00 | 2.000% | | | | |
| | | | 6/1/2027 | 1,875,000.00 | 2.000% | | | | |
| | | | 6/1/2028 | 1,910,000.00 | 2.000% | | | | |
| | | | 6/1/2029 | 1,950,000.00 | 2.000% | | | | |
| | | | 6/1/2030 | 1,990,000.00 | 2.000% | | | | |
| | | | 6/1/2031 | 2,035,000.00 | 2.000% | | | | |
| | | | 6/1/2032 | 2,085,000.00 | 2.000% | | | | |
| | | | 6/1/2033 | 2,140,000.00 | 2.000% | | | | |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS (CONTINUED)

Year Ended December 31, 2023

| Improvement Description | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding | | Interest Rate | Balance - December 31, 2022 | Increased | Decreased | Balance - December 31, 2023 |
|---------------------------------------|---------------|--------------------------|---------------------------------|--------------|---------------|-----------------------------|-----------|--------------|-----------------------------|
| | | | Date | Amount | | | | | |
| General Obligation Bonds 2021 | 6/22/2021 | 20,100,000.00 | 6/1/2024 | 1,035,000.00 | 0.500% | 19,435,000.00 | - | 1,025,000.00 | 18,410,000.00 |
| | | | 6/1/2025 | 1,045,000.00 | 1.000% | | | | |
| | | | 6/1/2026 | 1,055,000.00 | 1.000% | | | | |
| | | | 6/1/2027 | 1,065,000.00 | 1.000% | | | | |
| | | | 6/1/2028 | 1,080,000.00 | 1.000% | | | | |
| | | | 6/1/2029 | 1,095,000.00 | 2.000% | | | | |
| | | | 6/1/2030 | 1,110,000.00 | 2.000% | | | | |
| | | | 6/1/2031 | 1,125,000.00 | 2.000% | | | | |
| | | | 6/1/2032 | 1,145,000.00 | 2.000% | | | | |
| | | | 6/1/2033 | 1,165,000.00 | 2.000% | | | | |
| | | | 6/1/2034 | 1,190,000.00 | 2.000% | | | | |
| | | | 6/1/2035 | 1,210,000.00 | 2.000% | | | | |
| | | | 6/1/2036 | 1,235,000.00 | 2.000% | | | | |
| | | | 6/1/2037 | 1,260,000.00 | 2.000% | | | | |
| | | | 6/1/2038 | 1,285,000.00 | 2.000% | | | | |
| | | | 6/1/2039 | 1,310,000.00 | 2.000% | | | | |
| County College & State Aid Bonds 2021 | 6/22/2021 | 7,900,000.00 | 6/1/2024 | 770,000.00 | 0.500% | 7,185,000.00 | - | 765,000.00 | 6,420,000.00 |
| | | | 6/1/2025 | 780,000.00 | 1.000% | | | | |
| | | | 6/1/2026 | 785,000.00 | 1.000% | | | | |
| | | | 6/1/2027 | 795,000.00 | 1.000% | | | | |
| | | | 6/1/2028 | 805,000.00 | 1.000% | | | | |
| | | | 6/1/2029 | 815,000.00 | 2.000% | | | | |
| | | | 6/1/2030 | 830,000.00 | 2.000% | | | | |
| | | | 6/1/2031 | 840,000.00 | 2.000% | | | | |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS (CONTINUED)

Year Ended December 31, 2023

| Improvement Description | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding | | Interest Rate | Balance - December 31, 2022 | Increased | Decreased | Balance - December 31, 2023 |
|---------------------------------------|---------------|--------------------------|-------------------------------------|--------------|---------------|-----------------------------|-----------|--------------|-----------------------------|
| | | | Date | Amount | | | | | |
| General Obligation Bonds 2022 | 6/16/2022 | 21,783,000.00 | 3/15/2024 | 1,270,000.00 | 3.000% | 21,783,000.00 | - | 1,063,000.00 | 20,720,000.00 |
| | | | 3/15/2025 | 1,310,000.00 | 3.000% | | | | |
| | | | 3/15/2026 | 1,350,000.00 | 3.000% | | | | |
| | | | 3/15/2027 | 1,390,000.00 | 3.000% | | | | |
| | | | 3/15/2028 | 1,435,000.00 | 3.000% | | | | |
| | | | 3/15/2029 | 1,480,000.00 | 3.000% | | | | |
| | | | 3/15/2030 | 1,540,000.00 | 5.000% | | | | |
| | | | 3/15/2031 | 1,615,000.00 | 5.000% | | | | |
| | | | 3/15/2032 | 1,700,000.00 | 5.000% | | | | |
| | | | 3/15/2033 | 1,790,000.00 | 5.000% | | | | |
| | | | 3/15/2034 | 1,870,000.00 | 4.000% | | | | |
| | | | 3/15/2035 | 1,945,000.00 | 4.000% | | | | |
| | | | 3/15/2036 | 2,025,000.00 | 4.000% | | | | |
| County College & State Aid Bonds 2022 | 6/16/2022 | 4,594,000.00 | 3/15/2024 | 410,000.00 | 3.000% | 4,594,000.00 | - | 364,000.00 | 4,230,000.00 |
| | | | 3/15/2025 | 420,000.00 | 3.000% | | | | |
| | | | 3/15/2026 | 440,000.00 | 3.000% | | | | |
| | | | 3/15/2027 | 450,000.00 | 3.000% | | | | |
| | | | 3/15/2028 | 460,000.00 | 3.000% | | | | |
| | | | 3/15/2029 | 480,000.00 | 3.000% | | | | |
| | | | 3/15/2030 | 500,000.00 | 5.000% | | | | |
| | | | 3/15/2031 | 520,000.00 | 5.000% | | | | |
| | | | 3/15/2032 | 550,000.00 | 5.000% | | | | |
| | | | State Aid County College Bonds 2023 | 6/29/2023 | 1,705,000.00 | | | | |
| 3/15/2025 | 150,000.00 | 4.000% | | | | | | | |
| 3/15/2026 | 155,000.00 | 4.000% | | | | | | | |
| 3/15/2027 | 160,000.00 | 4.000% | | | | | | | |
| 3/15/2028 | 165,000.00 | 4.000% | | | | | | | |
| 3/15/2029 | 175,000.00 | 4.000% | | | | | | | |
| 3/15/2030 | 180,000.00 | 4.000% | | | | | | | |
| 3/15/2031 | 185,000.00 | 4.000% | | | | | | | |
| 3/15/2032 | 195,000.00 | 4.000% | | | | | | | |
| 3/15/2033 | 205,000.00 | 4.000% | | | | | | | |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

C-7

GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS (CONTINUED)

Year Ended December 31, 2023

| Improvement Description | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding | | Interest Rate | Balance - December 31, 2022 | Increased | Decreased | Balance - December 31, 2023 |
|-------------------------------|---------------|--------------------------|---------------------------------|--------------|---------------|-----------------------------|------------------|------------------|-----------------------------|
| | | | Date | Amount | | | | | |
| County College Bonds 2023 | 6/29/2023 | 1,705,000.00 | 3/15/2024 | 135,000.00 | 4.000% | | 1,705,000.00 | - | 1,705,000.00 |
| | | | 3/15/2025 | 150,000.00 | 4.000% | | | | |
| | | | 3/15/2026 | 155,000.00 | 4.000% | | | | |
| | | | 3/15/2027 | 160,000.00 | 4.000% | | | | |
| | | | 3/15/2028 | 165,000.00 | 4.000% | | | | |
| | | | 3/15/2029 | 175,000.00 | 4.000% | | | | |
| | | | 3/15/2030 | 180,000.00 | 4.000% | | | | |
| | | | 3/15/2031 | 185,000.00 | 4.000% | | | | |
| | | | 3/15/2032 | 195,000.00 | 4.000% | | | | |
| | | | 3/15/2033 | 205,000.00 | 4.000% | | | | |
| General Obligation Bonds 2023 | 6/29/2023 | 27,475,000.00 | 3/15/2024 | 910,000.00 | 4.000% | | 27,475,000.00 | - | 27,475,000.00 |
| | | | 3/15/2025 | 985,000.00 | 4.000% | | | | |
| | | | 3/15/2026 | 1,015,000.00 | 4.000% | | | | |
| | | | 3/15/2027 | 1,050,000.00 | 4.000% | | | | |
| | | | 3/15/2028 | 1,085,000.00 | 4.000% | | | | |
| | | | 3/15/2029 | 1,125,000.00 | 4.000% | | | | |
| | | | 3/15/2030 | 1,170,000.00 | 4.000% | | | | |
| | | | 3/15/2031 | 1,220,000.00 | 4.000% | | | | |
| | | | 3/15/2032 | 1,265,000.00 | 4.000% | | | | |
| | | | 3/15/2033 | 1,320,000.00 | 4.000% | | | | |
| | | | 3/15/2034 | 1,375,000.00 | 4.000% | | | | |
| | | | 3/15/2035 | 1,430,000.00 | 4.000% | | | | |
| | | | 3/15/2036 | 1,490,000.00 | 4.000% | | | | |
| | | | 3/15/2037 | 1,550,000.00 | 4.000% | | | | |
| | | | 3/15/2038 | 1,610,000.00 | 4.000% | | | | |
| | | | 3/15/2039 | 1,675,000.00 | 4.000% | | | | |
| | | | 3/15/2040 | 1,745,000.00 | 4.000% | | | | |
| 3/15/2041 | 1,815,000.00 | 4.000% | | | | | | | |
| 3/15/2042 | 1,820,000.00 | 4.000% | | | | | | | |
| 3/15/2043 | 1,820,000.00 | 4.000% | | | | | | | |
| | | | | | | | | | |
| | | | | | | Ref. \$ 136,277,000.00 | \$ 30,885,000.00 | \$ 16,622,000.00 | \$ 150,540,000.00 |
| | | | | | | C | C-3, C-5 | C-5 | C |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

C-8

GENERAL CAPITAL FUND
SCHEDULE OF GREEN ACRES TRUST LOANS PAYABLE

Year Ended December 31, 2023

| Improvement Description | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding | | Interest Rate | Balance - | Decreased | Balance - |
|-------------------------|---------------|--------------------------|---------------------------------|-------------|---------------|-------------------|--------------|-------------------|
| | | | Date | Amount | | December 31, 2022 | | December 31, 2023 |
| Lake Lenape Park II | 6/9/2008 | \$ 200,000.00 | 3/6/2024 | \$ 5,685.66 | 2.000% | \$ 64,469.21 | \$ 11,202.99 | \$ 53,266.22 |
| | | | 9/6/2024 | 5,742.51 | 2.000% | | | |
| | | | 3/6/2025 | 5,799.94 | 2.000% | | | |
| | | | 9/6/2025 | 5,857.94 | 2.000% | | | |
| | | | 3/6/2026 | 5,916.52 | 2.000% | | | |
| | | | 9/6/2026 | 5,975.68 | 2.000% | | | |
| | | | 3/6/2027 | 6,035.44 | 2.000% | | | |
| | | | 9/6/2027 | 6,095.79 | 2.000% | | | |
| | | | 3/6/2028 | 6,156.74 | 2.000% | | | |
| | | | | | | | | |
| | | | | | Ref. | \$ 64,469.21 | \$ 11,202.99 | \$ 53,266.22 |
| | | | | | | C | C-5 | C |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (CONTINUED)

Year Ended December 31, 2023

| Ord. Number | Improvement Description | Ordinance | | Balance - December 31, 2022 | | 2023 | | Authorizations | | Balance - December 31, 2023 | |
|----------------|--|------------|------------------|-----------------------------|----------|----------------|------------|----------------|------------|-----------------------------|----------|
| | | Date | Amount | Funded | Unfunded | Authorizations | Expended | Canceled | Adjustment | Funded | Unfunded |
| 01-2 | Atlantic County Criminal Complex | 8/14/2001 | \$ 40,000,000.00 | \$ 140,213.89 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 140,213.89 | \$ - |
| 04-2 | Various Capital Improvements | 8/10/2004 | 2,500,000.00 | 1,305.48 | - | - | - | 1,305.48 | - | - | - |
| 05-5 | Road Improvements | 10/11/2005 | 15,000,000.00 | 4,896.51 | - | - | - | 4,896.51 | - | - | - |
| 08-2 | Atlantic Cape Community College Improvements | 5/6/2008 | 9,009,000.00 | 96,717.24 | - | - | 96,717.24 | - | - | - | - |
| 09-3 | Road Improvements | 5/12/2009 | 5,000,000.00 | 91,832.64 | - | - | - | 91,832.64 | - | - | - |
| 09-4 | Improvements to Government Complex | 5/12/2009 | 7,000,000.00 | 1,508.66 | - | - | - | 1,508.66 | - | - | - |
| 10-1 | Various Capital Improvements | 6/2/2010 | 5,715,000.00 | 495.70 | - | - | 495.70 | - | - | - | - |
| 10-2 | ACCC Improvements | 6/2/2010 | 2,353,000.00 | 42,815.33 | - | - | 10,084.82 | - | - | 32,730.51 | - |
| 10-3 | Road Improvements | 2010 | 5,000,000.00 | 769.21 | - | - | - | - | - | 769.21 | - |
| 10-6 | ACCC Improvements | 12/27/2010 | 5,000,000.00 | 457,701.01 | - | - | - | - | - | 457,701.01 | - |
| C12-1 | Improvements to Various Roads, Facilities & Property | 5/29/2012 | 1,970,000.00 | 556.48 | - | - | 13.99 | 542.49 | - | - | - |
| 12-2 | ACCC Capital Improvements | 5/29/2012 | 8,500,000.00 | 173,717.38 | - | - | 22,000.00 | - | - | 151,717.38 | - |
| 12-4 | ACCC Improvements | 7/3/2012 | 1,500,000.00 | 19,755.06 | - | - | - | - | - | 19,755.06 | - |
| 13-1 | Various Capital & Road Improvements | 5/21/2013 | 12,350,000.00 | 28,285.25 | - | - | 22,039.18 | 6,246.07 | - | - | - |
| C14-1/2 | Various County Improvements | 5/13/2014 | 726,196.00 | 55,002.99 | - | - | 21,129.92 | - | - | 33,873.07 | - |
| 15-1 | ACCC Improvements | 6/4/2015 | 3,200,000.00 | 12,905.28 | - | - | - | - | - | 12,905.28 | - |
| 15-2i | Capital Improvements | 6/4/2015 | 4,900,000.00 | 63,225.79 | - | - | 57,650.29 | - | - | 5,575.50 | - |
| 15-2ii | Road Improvements | 6/4/2015 | 15,479,000.00 | 396,830.96 | - | - | 920.85 | - | - | 395,910.11 | - |
| C15-1 | Various County Improvements | 6/4/2015 | 2,358,000.00 | 2,444.77 | - | - | 310.63 | 2,134.14 | - | - | - |
| C16-1 | Various Improvements | 5/10/2016 | 1,951,000.00 | 3,671.54 | - | - | - | 3,671.54 | - | - | - |
| 16-3 | Various Capital Improvements | 5/10/2016 | 2,860,000.00 | 2.00 | - | - | - | - | - | 2.00 | - |
| C17-1 | Self Funding | 4/25/2017 | 1,800,000.00 | 2,028.04 | - | - | - | 2,028.04 | - | - | - |
| 17-1 | Capital Improvements | 4/25/2017 | 16,807,500.00 | 622,426.87 | - | - | 45,454.29 | - | - | 576,972.58 | - |
| 17-3 | ACCC Improvements | 2017 | 2,900,000.00 | 1,612,391.09 | - | - | 66,546.93 | - | - | 1,545,844.16 | - |
| 18-1 | Various Capital Improvements | 2018 | 6,432,000.00 | 718,500.35 | - | - | 617,738.27 | - | - | 100,762.08 | - |
| 18-2 | ACCC Improvements | 2018 | 3,100,000.00 | 371,181.51 | - | - | 57,000.00 | - | - | 314,181.51 | - |
| C18-2 | Technology & General Capital Improvements | 2018 | 2,134,695.00 | 4,083.63 | - | - | 3,106.28 | 977.35 | - | - | - |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

C-9

**GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (CONTINUED)**

Year Ended December 31, 2023

| Ord. Number | Improvement Description | Ordinance Date | Balance - December 31, 2022 | | 2023 | | Authorizations | | Balance - December 31, 2023 | | |
|-------------|--|----------------|-----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|-----------------------------|-------------------------|-------------------------|
| | | | Amount | Funded | Unfunded | Authorizations | Expended | Canceled | Adjustment | Funded | Unfunded |
| C19-1 | Technology & General Capital Improvements | 2019 | 3,323,000.00 | 2,483.60 | - | - | (596.52) | - | - | 3,080.12 | - |
| 19-2 | Various Capital Improvements | 2019 | 1,187,000.00 | 2,081,453.92 | - | - | 762,399.72 | - | - | 1,319,054.20 | - |
| 19-3 | ACCC Improvements | 2019 | 6,100,000.00 | 626,935.12 | - | - | 394,202.66 | - | - | 232,732.46 | - |
| 20-1 | Various Capital Improvements | 2020 | 3,605,500.00 | 178,939.51 | - | - | 110,864.14 | - | - | 68,075.37 | - |
| C20-1 | Various Capital Improvements | 2020 | 23,947,000.00 | 6,330,570.02 | - | - | 2,460,287.82 | (966,000.00) | - | 4,836,282.20 | - |
| 20-2 | ACCC Improvements | 2020 | 3,100,000.00 | 749,564.23 | - | - | 79,551.47 | - | - | 670,012.76 | - |
| 20-3 / 21-2 | Various Pedestrian Traffic Signal Improvements | 2020 | 11,615,000.00 | - | 5,832,181.26 | - | (4,501,457.63) | - | 10,298,830.00 | - | 34,808.89 |
| C 21-1 | Various Capital Improvements | 2021 | 16,396,090.00 | - | 7,656,763.93 | - | 5,193,836.83 | - | - | 2,462,927.10 | - |
| 21-1 | Various Capital Improvements | 2021 | 5,155,010.00 | 2,555,959.14 | - | - | 246,571.60 | - | - | 2,309,387.54 | - |
| 21-3 | ACCC Improvements | 2021 | 4,800,000.00 | 1,234,487.53 | - | - | 1,020,989.75 | - | - | 213,497.78 | - |
| C 21-3 | Various Capital Improvements | 2021 | 15,080,500.00 | 7,552,969.39 | - | - | 3,856,600.96 | - | - | 3,696,368.43 | - |
| 21-4 | ACCC Improvements | 2021 | 1,330,000.00 | - | 168,907.82 | - | - | - | - | - | 168,907.82 |
| 21-5 | ACIT Improvements | 2021 | 33,500,000.00 | - | 33,499,600.00 | - | 5,694,029.20 | - | - | 7,805,570.80 | 20,000,000.00 |
| 22-1 | Library Capital Project | 2022 | 4,327,773.00 | - | 4,327,323.00 | - | 549,013.49 | - | - | - | 3,778,309.51 |
| 22-2 | Various Capital Improvements | 2022 | 25,632,000.00 | - | 22,609,088.13 | - | 15,790,976.99 | - | - | - | 6,818,111.14 |
| 22-3 | ACCC Improvements | 2022 | 4,807,000.00 | 4,789,916.81 | - | - | 805,853.47 | (213,000.00) | - | 4,197,063.34 | - |
| C 22-1 | Self Funding | 2022 | 4,708,166.00 | 2,409,213.83 | - | - | 1,472,758.46 | - | - | 936,455.37 | - |
| C 23-1 | Various County Improvements 2023 | 2023 | 4,303,655.00 | - | - | 4,303,655.00 | 2,368,581.61 | - | - | 1,935,073.39 | - |
| 23-1 | Various Capital Improvements 2023 | 2023 | 27,475,000.00 | - | - | 27,475,000.00 | 8,521,998.80 | - | - | - | 18,953,001.20 |
| 23-2 | ACCC Chapter 12 2023 | 2023 | 3,620,000.00 | - | - | 3,620,000.00 | 12,202.50 | - | - | 3,607,797.50 | - |
| 23-3 | NARTP BLDG#2 2023 | 2023 | 2,500,000.00 | - | - | 2,500,000.00 | - | - | - | - | 2,500,000.00 |
| 22-4 | Election Equipment 2022 | 2023 | 3,600,000.00 | - | - | 3,600,000.00 | 3,600,000.00 | - | - | - | - |
| | | | | <u>\$ 33,437,757.76</u> | <u>\$ 74,093,864.14</u> | <u>\$ 41,500,678.00</u> | <u>\$ 49,459,873.71</u> | <u>\$ (1,063,857.08)</u> | <u>\$ 10,298,830.00</u> | <u>\$ 38,082,291.71</u> | <u>\$ 52,253,138.56</u> |
| | | | | C | C | | | | | C | C, C-6 |
| | | | | | | Ref. | | | | | |
| | Funded Cancellations | | | | | C-1 | | \$ 115,142.92 | \$ - | | |
| | Unfunded Adjustments | | | | | C-6, C-12 | | (1,179,000.00) | 10,298,830.00 | | |
| | | | | | | | | <u>\$ (1,063,857.08)</u> | <u>\$ 10,298,830.00</u> | | |
| | Cash Disbursements | | | | | C-2 | \$ 38,953,348.08 | | | | |
| | Prior Year Encumbrance | | | | | C-10 | (18,361,340.28) | | | | |
| | Current Year Encumbrance | | | | | C-10 | 28,867,865.91 | | | | |
| | | | | | | | <u>\$ 49,459,873.71</u> | | | | |
| | Deferred Charges Unfunded | | | | | C-6, C-12 | \$ 35,521,000.00 | | | | |
| | Capital Improvement Fund | | | | | C-4 | 5,977,655.00 | | | | |
| | | | | | | | <u>\$ 41,498,655.00</u> | | | | |

GENERAL CAPITAL FUND
 SCHEDULE OF ENCUMBRANCES PAYABLE

Year Ended December 31, 2023

| | <u>Ref.</u> | | |
|-----------------------------|-------------|-------------------------|--------------------------------|
| Balance - December 31, 2022 | C | | \$ 19,425,197.36 |
| Increased By: | | | |
| Charges | C-9 | <u>\$ 28,867,865.91</u> | <u>28,867,865.91</u> |
| Decreased By: | | | |
| Paid | C-9 | 18,361,340.28 | |
| Adjustment | C-9 | <u>1,063,857.08</u> | <u>19,425,197.36</u> |
| Balance - December 31, 2023 | C | | <u><u>\$ 28,867,865.91</u></u> |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Year Ended December 31, 2023

| Ord. Number | Improvement Description | Balance - December 31, 2022 | 2023 Authorizations | Funded By: | | Balance - December 31, 2023 |
|-------------|--|--------------------------------|------------------------|-------------------------|-------------------------|--------------------------------|
| | | | | Bonds & Loans Issued | Other | |
| 90-7 | Reconstruction of Lake Lenape Dam | \$ 64,842.85 | \$ - | \$ - | \$ - | \$ 64,842.85 |
| 05-2 | Improvements of County Buildings | 1,997.00 | - | - | - | 1,997.00 |
| 14-2 | Construction of Central Dispatch Center | 500.00 | - | - | - | 500.00 |
| 17-1 | Various Capital Improvements | 125.00 | - | - | - | 125.00 |
| 17-2 | Special Services School District | - | - | - | - | - |
| 18-1 | Various Capital Improvements | 400.00 | - | - | - | 400.00 |
| 19-2 | Various Capital Improvements | - | - | - | - | - |
| 20-1 | Various Capital Improvements | 966,000.00 | - | - | 966,000.00 | - |
| 20-2 | ACCC Improvements | - | - | - | - | - |
| 20-3 / 21-2 | Various Pedestrian Traffic Signal Improvements | 11,615,000.00 | - | - | 11,615,000.00 | - |
| C 21-1 | Various County Improvements | - | - | - | - | - |
| 21-1 | Various Capital Improvements | 15,286,000.00 | - | 14,589,830.00 | 696,170.00 | - |
| 21-3 | ACCC Improvements | - | - | - | - | - |
| C 21-3 | ARP Various Capital Improvements | - | - | - | - | - |
| 21-4 | ACCC Improvements | 1,330,000.00 | - | - | - | 1,330,000.00 |
| 21-5 | ACIT Improvements | 33,500,000.00 | - | 12,885,170.00 | 614,830.00 | 20,000,000.00 |
| 22-1 | Library Capital Project | 2,163,886.50 | - | - | - | 2,163,886.50 |
| 22-2 | Various Capital Improvements | 24,349,000.00 | - | - | - | 24,349,000.00 |
| 22-3 | ACCC Improvements | 213,000.00 | - | - | 213,000.00 | - |
| C 22-1 | Self Funding | - | - | - | - | - |
| C 23-1 | Various County Improvements 2023 | - | - | - | - | - |
| 23-1 | Various Capital Improvements 2023 | - | 26,101,000.00 | - | - | 26,101,000.00 |
| 23-2 | ACCC Chapter 12 2023 | - | 3,620,000.00 | 3,410,000.00 | 210,000.00 | - |
| 23-3 | NARTP BLDG#2 2023 | - | 2,380,000.00 | - | - | 2,380,000.00 |
| 22-4 | Election Equipment | - | 3,420,000.00 | - | - | 3,420,000.00 |
| | | <u>\$ 89,490,751.35</u> | <u>\$35,521,000.00</u> | <u>\$30,885,000.00</u> | <u>\$ 14,315,000.00</u> | <u>\$ 79,811,751.35</u> |
| Ref. | | C | C-6, C-9 | C-6 | | C |

GENERAL CAPITAL FUND
SCHEDULE OF GRANTS RECEIVABLE

Year Ended December 31, 2023

| | <u>Ref.</u> | |
|-----------------------------|-------------|-------------------------------|
| Balance - December 31, 2022 | C | <u>\$ 2,485,976.50</u> |
| Balance - December 31, 2023 | C | <u><u>\$ 2,485,976.50</u></u> |

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable County Executive and
Members of the Board of County Commissioners County of Atlantic, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and requirements of audit prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements of the County of Atlantic, State of New Jersey, (the "County"), as of and for the year ended December 31, 2023, and the related notes to financial statements, which comprise the County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated July 2, 2024, in which we expressed an adverse opinion on the conformity of the financial statements with accounting principles generally accepted in the United States of America due to differences between those principles and accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given those limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS (CONTINUED)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Warren A. Broudy, CPA, CGFM, PSA, CGMA, CMFO
Registered Municipal Accountant
License No. 554

**MERCADIEN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS**

July 2, 2024

SUPPLEMENTARY INFORMATION

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY

| PERS - Last 10 Fiscal Years | | | | | | | | | | |
|---|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| County's proportion of the net pension liability | 0.64278300% | 0.64479479% | 0.65206261% | 0.66158928% | 0.65203912% | 0.66991200% | 0.69846519% | 0.70399522% | 0.70152110% | 0.72587696% |
| State's proportion of the net pension liability | 4.20971673% | 4.11290115% | 3.54040436% | 3.51972971% | 3.51972971% | 0.00000000% | 0.00000000% | 0.00000000% | 0.00000000% | 0.00000000% |
| County's proportionate share of net pension liability | \$ 88,750,312 | \$ 92,879,175 | \$ 72,775,637 | \$ 103,279,034 | \$ 113,075,606 | \$ 131,902,333 | \$ 162,591,531 | \$ 208,503,192 | \$ 157,477,429 | \$ 135,904,020 |
| State's proportionate share of net pension liability | 4,352,782 | 4,429,236 | 4,470,954 | 4,608,875 | 4,411,952 | - | - | - | - | - |
| County's covered-employee payroll | 48,832,857 | 45,088,675 | 47,081,270 | 35,052,031 | 38,170,890 | 42,854,150 | 52,824,857 | 67,741,236 | 51,163,321 | 44,154,271 |
| County's proportionate share of net pension liability as a % of payroll | 196.84% | 205.99% | 154.57% | 294.64% | 296.24% | 307.79% | 307.79% | 307.79% | 453.00% | 398.81% |
| Total pension liability | 270,013,388 | 264,554,590 | 263,169,652 | 260,883,129 | 270,540,577 | 284,254,201 | 313,278,169 | 348,299,511 | 302,422,800 | 283,610,805 |
| Plan fiduciary net position | 176,910,295 | 167,246,180 | 185,923,061 | 152,995,220 | 153,053,019 | 152,351,868 | 150,686,638 | 139,796,319 | 144,945,371 | 147,706,784 |
| Plan fiduciary net position as a % of total pension liability | 65.52% | 63.22% | 70.65% | 58.65% | 56.57% | 53.60% | 48.10% | 40.14% | 47.93% | 52.08% |

| PFRS Plan 1 - Last 10 Fiscal Years | | | | | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|---------------|---------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| County's proportion of the net pension liability | 0.51470962% | 0.53907632% | 0.54612397% | 0.56061801% | 0.55293341% | 0.53683479% | 0.54663481% | 0.55797148% | 0.50520117% | 0.50787386% |
| State's proportion of the net pension liability | 0.51470950% | 0.53907638% | 0.54612408% | 0.56061801% | 0.55293341% | 0.53683479% | 0.54663481% | 0.55797148% | 0.50520117% | 0.50787386% |
| County's proportionate share of net pension liability | \$ 56,869,148 | \$ 61,704,595 | \$ 39,917,031 | \$ 72,439,241 | \$ 67,666,989 | \$ 72,642,597 | \$ 84,389,847 | \$ 106,586,826 | \$ 84,148,905 | \$ 63,885,821 |
| State's proportionate share of net pension liability | 10,478,802 | 10,981,609 | 11,226,657 | 11,242,240 | 10,684,746 | 9,867,296 | 9,452,374 | 8,950,650 | 7,379,577 | 6,879,429 |
| County's covered-employee payroll | 20,556,765 | 18,783,909 | 18,981,541 | 18,981,541 | 17,731,049 | 19,034,827 | 22,113,006 | 27,929,368 | 22,049,871 | 18,010,499 |
| County's proportionate share of net pension liability as a % of payroll | 302.75% | 328.50% | 210.29% | 381.63% | 381.63% | 381.63% | 381.63% | 381.63% | 287.70% | 223.09% |
| Total pension liability | 225,706,215 | 229,515,418 | 224,943,466 | 229,404,780 | 223,835,915 | 219,887,815 | 226,695,965 | 240,745,446 | 209,478,963 | 188,249,496 |
| Plan fiduciary net position | 158,358,265 | 156,829,214 | 173,799,777 | 145,723,299 | 145,484,180 | 137,377,922 | 132,853,744 | 125,207,970 | 117,950,481 | 117,484,246 |
| Plan fiduciary net position as a % of total pension liability | 70.16% | 68.33% | 77.26% | 63.52% | 65.00% | 62.48% | 58.60% | 52.01% | 56.31% | 62.41% |

| PFRS Plan 2 - Last 10 Fiscal Years | | | | | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| County's proportion of the net pension liability | 0.21007502% | 0.20711607% | 0.19765127% | 0.19938821% | 0.20839738% | 0.20679113% | 0.20794312% | 0.19909042% | 0.18040468% | 0.19253568% |
| State's proportion of the net pension liability | 0.21007519% | 0.20711602% | 0.19765143% | 0.19938821% | 0.20839738% | 0.20679113% | 0.20794312% | 0.19909042% | 0.18040468% | 0.19253568% |
| County's proportionate share of net pension liability | \$ 23,210,733 | \$ 23,707,244 | \$ 14,446,632 | \$ 25,763,587 | \$ 25,503,294 | \$ 27,982,249 | \$ 32,102,398 | \$ 38,031,363 | \$ 30,049,132 | \$ 24,219,203 |
| State's proportionate share of net pension liability | 4,276,848 | 4,219,194 | 4,063,112 | 3,998,391 | 4,027,018 | 3,800,926 | 3,595,739 | 3,193,691 | 2,635,208 | 2,608,001 |
| County's covered-employee payroll | 7,529,988 | 7,625,200 | 7,224,060 | 7,224,060 | 7,151,074 | 7,846,169 | 9,001,450 | 10,663,921 | 8,425,719 | 6,970,781 |
| County's proportionate share of net pension liability as a % of payroll | 304.40% | 310.91% | 199.98% | 356.64% | 356.64% | 356.64% | 356.64% | 356.64% | 287.70% | 223.09% |
| Total pension liability | 92,120,364 | 88,181,079 | 81,410,749 | 81,589,618 | 84,362,451 | 84,701,758 | 86,236,488 | 85,900,647 | 74,803,837 | 71,365,644 |
| Plan fiduciary net position | 64,632,784 | 60,254,641 | 62,901,005 | 51,827,640 | 54,832,139 | 52,918,583 | 50,538,351 | 44,675,594 | 42,119,497 | 44,538,440 |
| Plan fiduciary net position as a % of total pension liability | 70.16% | 68.33% | 77.26% | 63.52% | 65.00% | 62.48% | 58.60% | 52.01% | 56.31% | 62.41% |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

SCHEDULE OF PENSION CONTRIBUTIONS

| PERS - Last 10 Fiscal Years | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| Contractually required contribution | \$8,590,970 | \$8,131,172 | \$7,636,411 | \$7,237,453 | \$6,342,420 | \$6,663,460 | \$6,470,534 | \$6,254,193 | \$6,031,200 | \$5,984,025 |
| State required contribution | 873,703 | 794,846 | 463,082 | 291,750 | 240,367 | - | - | - | - | - |
| Contributions in relation to the contractually required contribution | 8,590,970 | 8,131,172 | 7,509,026 | 7,237,453 | 6,342,420 | 6,663,460 | 6,470,534 | 6,254,193 | 6,031,200 | 5,984,025 |
| County's covered employee payroll | 48,832,857 | 45,088,675 | 47,081,270 | 35,052,031 | 52,824,857 | 67,741,236 | 51,163,321 | 34,763,547 | 34,077,359 | 35,132,218 |
| Contributions as a % of covered employee payroll | 19.05% | 18.03% | 15.95% | 20.65% | 12.01% | 9.84% | 12.65% | 15.45% | 16.43% | 17.03% |
| PFRS Plan 1 - Last 10 Fiscal Years | | | | | | | | | | |
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| Contractually required contribution | \$6,851,820 | \$7,010,975 | \$6,364,880 | \$6,263,061 | \$5,585,239 | \$5,248,351 | \$4,837,819 | \$4,549,368 | \$4,106,532 | \$3,900,822 |
| State required contribution | 1,198,371 | 1,367,157 | 975,252 | 865,084 | 719,930 | 584,382 | 472,659 | 342,963 | 384,145 | 285,654 |
| Contributions in relation to the contractually required contribution | 6,851,820 | 7,010,975 | 6,364,880 | 6,263,061 | 5,585,239 | 5,248,351 | 4,837,819 | 4,549,368 | 4,106,532 | 3,900,822 |
| County's covered employee payroll | 20,556,765 | 18,783,909 | 18,981,541 | 18,981,541 | 22,113,006 | 27,929,368 | 22,049,871 | 29,248,725 | 28,636,639 | 27,155,671 |
| Contributions as a % of covered employee payroll | 36.48% | 37.32% | 33.53% | 33.00% | 25.26% | 18.79% | 21.94% | 5.33% | 5.92% | 14.36% |
| PFRS Plan 2 - Last 10 Fiscal Years | | | | | | | | | | |
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| Contractually required contribution | \$2,796,521 | \$2,693,655 | \$2,303,555 | \$2,227,507 | \$2,105,044 | \$2,021,688 | \$1,840,335 | \$1,623,265 | \$1,466,421 | \$1,478,807 |
| State required contribution | 489,107 | 525,269 | 352,960 | 307,674 | 271,338 | 225,107 | 179,802 | 122,373 | 137,176 | 108,292 |
| Contributions in relation to the contractually required contribution | 2,796,521 | 2,693,655 | 2,303,555 | 2,227,507 | 2,105,044 | 2,021,688 | 1,840,335 | 1,623,265 | 1,466,421 | 1,478,807 |
| County's covered employee payroll | 7,529,988 | 7,625,200 | 7,224,060 | 7,224,060 | 9,001,450 | 10,663,921 | 8,425,719 | 10,444,566 | 10,856,189 | 9,821,973 |
| Contributions as a % of covered employee payroll | 36.67% | 35.33% | 31.89% | 30.83% | 23.39% | 18.96% | 21.84% | 16.67% | 13.09% | 15.06% |

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

SCHEDULE OF PROPORTIONATE SHARE OF NET OPEB LIABILITY AND CONTRIBUTIONS

| | Last 10 Fiscal Years* | | | | | | | |
|--|-----------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
| Proportion of the State Plan net OPEB liability | Not Available | 1.334530% | 1.354827% | 1.072941% | 0.991673% | 1.071809% | 1.056076% | 1.186022% |
| State's Proportion of the State Plan net OPEB liability | Not Available | 0.754258% | 0.720044% | 1.844077% | 1.536295% | 1.618807% | 1.537631% | 0.000000% |
| Proportionate share of the State Plan net OPEB liability | Not Available | \$ 215,521,197 | \$ 243,865,896 | \$ 192,556,569 | \$ 134,332,729 | \$ 167,916,224 | \$ 215,606,245 | \$ 257,573,907 |
| State's Proportionate share of the State Plan net OPEB liability | Not Available | 25,447,229 | 27,803,476 | 100,729,076 | 84,891,341 | 100,590,150 | 133,703,368 | - |
| State Plan Contributions | \$ 29,308,657 | 26,332,540 | 26,840,378 | 24,130,809 | 24,891,845 | 25,040,008 | 24,997,608 | 25,185,402 |
| Local Plan net OPEB liability | 1,329,418 | 1,502,188 | 1,504,766 | 1,783,226 | 1,779,026 | 1,688,982 | 1,738,973 | 1,776,814 |
| Local Plan Contributions | 141,321 | 145,430 | 142,495 | 163,010 | 158,663 | 190,876 | 230,845 | 138,493 |

*The OPEB schedules are intended to show information for ten years. For the portions of the schedule related to the State of New Jersey Health Benefit Plan, the State has issued seven years of OPEB information to the County. Additional years' information will be displayed as it becomes available.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

GENERAL COMMENTS AND RECOMMENDATIONS

An audit of the financial accounts and transactions of the County of Atlantic for the year ended December 31, 2023, has recently been completed. The results of the audit are herewith set forth.

Scope of Audit

The audit covered the financial transactions of the Treasurer's Office (Financial Department) of Atlantic County, New Jersey as well as the financial records of the Atlantic County Constitutional Offices and Institutions.

Cash on hand was counted and cash balances were reconciled with statements from the depositories.

Revenues and receipts were established and verified as to source and amount insofar as the records permitted.

Contracts and Agreements Required to be Advertised for N.J.S. 40A:11-4

N.J.S. 40A:11-4 states, "Every contract or agreement for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. No work, materials, or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the statutory threshold, except by contract or agreement."

The governing body of the County has the responsibility of determining whether the expenditures in any category will exceed the statutory threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the County Counsel's opinion should be sought before a commitment is made.

The Local Public Contracts Law gives the County the ability to increase their threshold \$44,000.00 due to the appointment of a Qualified Purchasing Agent.

Our examination of expenditures did not reveal payments in excess of the bid threshold "for the performance of any work or the furnishing or hiring of any materials or supplies" other than those where bids had been previously sought by public advertisement, awarded under state or county cooperative purchasing agreements, or where a resolution had been previously adopted under the provisions of N.J.S. 40A:11-6.

The minutes indicate that bids were requested by public advertising for the following items:

Furnish & Deliver Uniforms for County
Justice Facility
Deer Carcass Removal & Disposal
Prisoner Transportation Services
Fire Sprinkler Head Replacement & Repairs
Pest Management Services
Resurface Tilton Road & Washington Avenue
Helicopter Rental for Mosquito Unit

Furnish and Deliver Inmate Uniforms & Supplies
Plumbing Maintenance & Repairs
Replace Lighting at the County Justice Facility
Electrical Maintenance & Repairs at the County
Justice Facility
Meal Packaging System
Replace Nacote Creek Bridge
Window Cleaning Service

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

GENERAL COMMENTS AND RECOMMENDATIONS (CONTINUED)

Contracts and Agreements Required to be Advertised for N.J.S. 40A:11-4 (CONTINUED)

| | |
|---|---|
| Resurface English Creek Avenue | Renovation of Estell Manor Shaw House & Maintenance Building |
| Repair BMS, ATC, & ECC Systems | GPS Home Electronic Equipment for Justice Facility |
| Furnish & Deliver Medical Supplies | Fence Installation at Lake Lenape Park East |
| Non-perishable Food for Human Services | Washer & Dryer Repair Services |
| Electrical Maintenance & Repairs | Lock Repair Services |
| Sanitizing Services | Masonry Maintenance and Repairs |
| Installation of Steel Stairwell to Access Mechanical Room at Lake Lenape East Catering Hall | Janitorial and Custodial Supplies |
| State Highway Improvement Project on Various Roads | Renovations of Exterior Façade of One Stop Career Center |
| Furnish & Deliver Medical Supplies for ACC | Leasing 65 Electric & Gas Golf Carts for Green Tree golf Course |
| Concrete Sidewalk Installation at the Civil Courthouse | Resurface Egg Harbor-Green Bank Road |
| Concrete Maintenance & Repairs and Replace Exterior Steps at Stillwater Building | Water Treatment Services |
| Glass, Window and Frame Repair | Miscellaneous Office Supplies for ACC |
| HVAC Systems Upgrade at Meadowview | Replacement of Boiler at County Office Building |
| HVAC Systems Upgrade at Government Complex | Overhead Door Replacement & Repair |
| Replacement of Chiller at County Office Building | Furnish & Deliver Milk & Dairy Products for ACC |
| HVAC Systems Upgrade at Hammonton Library | County Highway Improvements – Multiple Roads |
| Furnish & Deliver Bread & Bakery Products for ACC | Resurface Sections of Columbia Road |
| Fender Repairs for County Vehicles | Emergency Signal Repairs |
| Phase 3 of Lake Lenape Park East Renovations | Resurface Old Tilton Road |
| Kitchen and Catering Supplies for Human Services | Furnish & Deliver Printer & Toner Supplies |
| Resurface Mill Road | Roof Maintenance & Repair |
| Inmate Commissary Services | Supplemental Electrical Work |
| Roof Replacement at Mays Landing Library | Preventative Maintenance for County Vehicles |
| Furnish & Deliver Rock Salt for ACC | Cloud Hosted Bid Platform & Support Services |
| Laundry Management Services at the Justice Facility | Uniforms for Inmates, County Sheriff & OEM |
| Emergency Notification System | Roof Replacement at Hammonton Library |
| Renovations of Windows & Siding at Stillwater Building | Furnish & Deliver Animal Food for the Shelter |
| Three Refrigerated/Heated Food Delivery Vehicles | On-call Beam Guide Rail & Attenuator Repair |
| Resurface Justice Facility Parking Lot | |

The minutes indicate that resolutions were adopted and advertised authorizing and awarding contracts or agreements for “Professional Services” per N.J.S. 40A:11-5.

Inasmuch as the system of records did not provide for an accumulation of payments for categories of materials and supplies or related work or labor, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any obvious violations existed.

Comments and Recommendations

We recommend that the County review trust funds for unclaimed property, grants receivable, current fund and trust fund subaccounts, ordinances with deficit cash balances and capital improvement ordinances that have not had any recent activity or are older than 5 years for accuracy and collectability. Cancellations, funding updates or other adjustments may be required based on this evaluation.

COUNTY OF ATLANTIC, STATE OF NEW JERSEY

SCHEDULE OF CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None reported

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None reported